



Reunion Island, your future!



Do you have a project?

investinreunion@nexa.re

www.investinreunion.re



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REUNION,
your ideal
business
destination

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5

good reasons to choose REUNION ISLAND

- 1 Europe in the heart of the Indian Ocean,**
 Reunion is a French and European region (OR) in the Southern Hemisphere. It is the most affluent economy in the Indian Ocean and an ideal 'stepping stone' to develop your business with Asia, the Middle East, Africa and Europe.
- 2 High quality infrastructure and excellent connections**
 providing the island with a permanent gateway to the rest of the world.
- 3 Extremely attractive investment conditions**
Up to 3 million euros in investment aid!
- 4 A stable, secure and modern business environment**
 French and European standards applied at all levels, solid political and legal systems underpinning monetary stability.
- 5 A centre of excellence in training and research**
 European-standard training in all disciplines and levels of expertise, outstanding research and innovation capacity in tropical zones.

LOCATION
 Mascarene Archipelago, Indian Ocean
 55°30' East - 21°15' South

GEOGRAPHY AND CLIMATE
 Surface area: 2,512 km²
 Climate: temperate tropical

PROFILE
Official name: Reunion Island
Status: single department region of the French Republic, outermost region of the European Union (OR)
Administrative arrangements: 1 region, 1 department, 24 municipalities, 5 Inter-municipal cooperation associations (EPCI)
Capital: Saint Denis
Language: French

DEMOGRAPHY
Population: 852,657 (2016)
Annual population growth: 1.1% (2016)
 "If recent population trends continue, the population of Reunion will reach 1.071 million by 1 January 2050. In fact, the island's population should exceed 1 million by 2037**"

ECONOMY
Nominal GDP: €18.53 bn (2017)
GDP per capita: €21,500 (2017)
GDP growth rate: 3.2% (2017), in current currency values
Key sectors for economic development identified by the Regional Council:
 Renewable Energy (RE) & the Environment, Tourism, Food Industry and Digital Technology

*Source: Insee

EUROPE, in the heart of the Indian Ocean

Reunion, a French and European territory

Reunion is a French and European region located in the Mascarene Archipelago, in the Indian Ocean. This Outlying region (OR) of the European Union lies close to Africa and offers a safe, secure and modern environment to develop your business ventures.

Reunion belongs to the Euro zone and operates on the French political system and administrative arrangements. This provides a cast-iron guarantee of monetary, political and social stability. The island has a transparent legislative framework and has adopted the common law system with special provisions or derogations to account for an individual's personal circumstances.

Being a both a French and an Outlying Region enables Reunion to access a range of French and European programmes to support economic activity. All the various facilities provided in Reunion meet European standards and all related services are very high-quality.

A stable, secure and modern business environment

POLITICAL AND ADMINISTRATIVE ARRANGEMENTS

Reunion is a French single Department Region (DROM) and an Outlying Region of the European Union (OR). French laws and regulations, together with European Community Law, apply automatically and can be supplemented by specific or derogatory provisions reflecting the unique characteristics and constraints specific to the island.

Just like other French overseas regional and Departmental administrations, Reunion has a single departmental set-up. The Prefect and Regional Council are based in the island's capital, Saint Denis.

GUARANTEED FRENCH AND EUROPEAN STANDARDS

In terms of health facilities, transport, housing and services, Reunion has similar provisions to other French regions.

Reunion is also a safe place to live. In terms of public health, French and European standards apply at all levels, for health facilities, catering or housing. Cutting-edge public health and specialist facilities, such as Reunion University Hospital (CHU), mean that all medical treatment needs can be met on the island.

Its geographical location has also led the island to take specific measures for construction, public health and protecting biodiversity that surpass standards in mainland Europe. These provisions account for its tropical island context, making it a real centre of excellence.

MONETARY ENVIRONMENT

As Reunion is part of the Euro zone, it is a stable place macro-economically speaking, with a high-quality banking market.

The banking environment in Reunion is modern, reliable and connected to the main financial groups. It provides the necessary means to develop economic activity and support household consumption.

(see pages 56-57: "Financial Operators in Reunion")

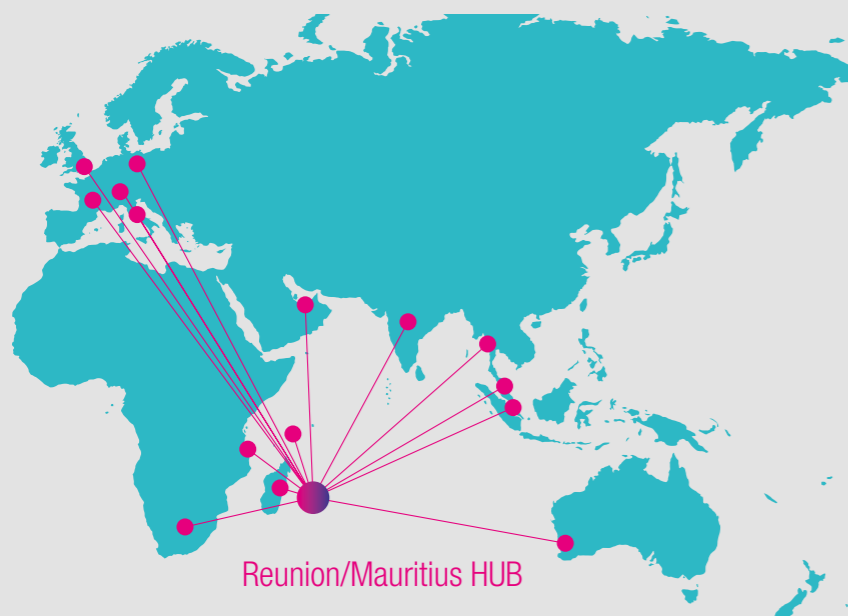
A geostrategic position in the heart of the Indian Ocean

Reunion is 200 km away from neighbouring Mauritius, some 800 km from Madagascar and 2,000 km from Africa. It occupies centre stage in this area of the South West Indian Ocean; a mainland and island hub.

Over the last few years, Reunion has forged strong ties with several African countries (South Africa, Mozambique, Madagascar and Mauritius, etc.) and regional integration and cooperation organisations such as COMESA (Common Market for Eastern and Southern Africa) and SADC (Southern African Development Community). Reunion is a member of the Indian Ocean Community (IOC) which also includes the Seychelles, Mauritius, Madagascar and the Comoros.

As a European region mainly surrounded by African countries, including numerous emerging economies, Reunion is integral to the implementation of Economic Partnership Agreements (EPAs) between the European Union (EU) and the ACP group countries (Africa, Caribbean and Pacific). As these agreements redefine the terms and conditions for trade between the EU borders and ACP countries, they have a direct impact on the economic integration process in the Indian Ocean region, a zone in which Reunion is a key player.

These bonds are forged in different frameworks, including decentralised cooperation agreements signed between Reunion Regional Council and foreign regions, as well as trade or partnerships between private economic entities, multilateral ventures to address common challenges to countries in the area (climatic risks, food security, health, preserving biodiversity, maritime safety and military cooperation, etc.).



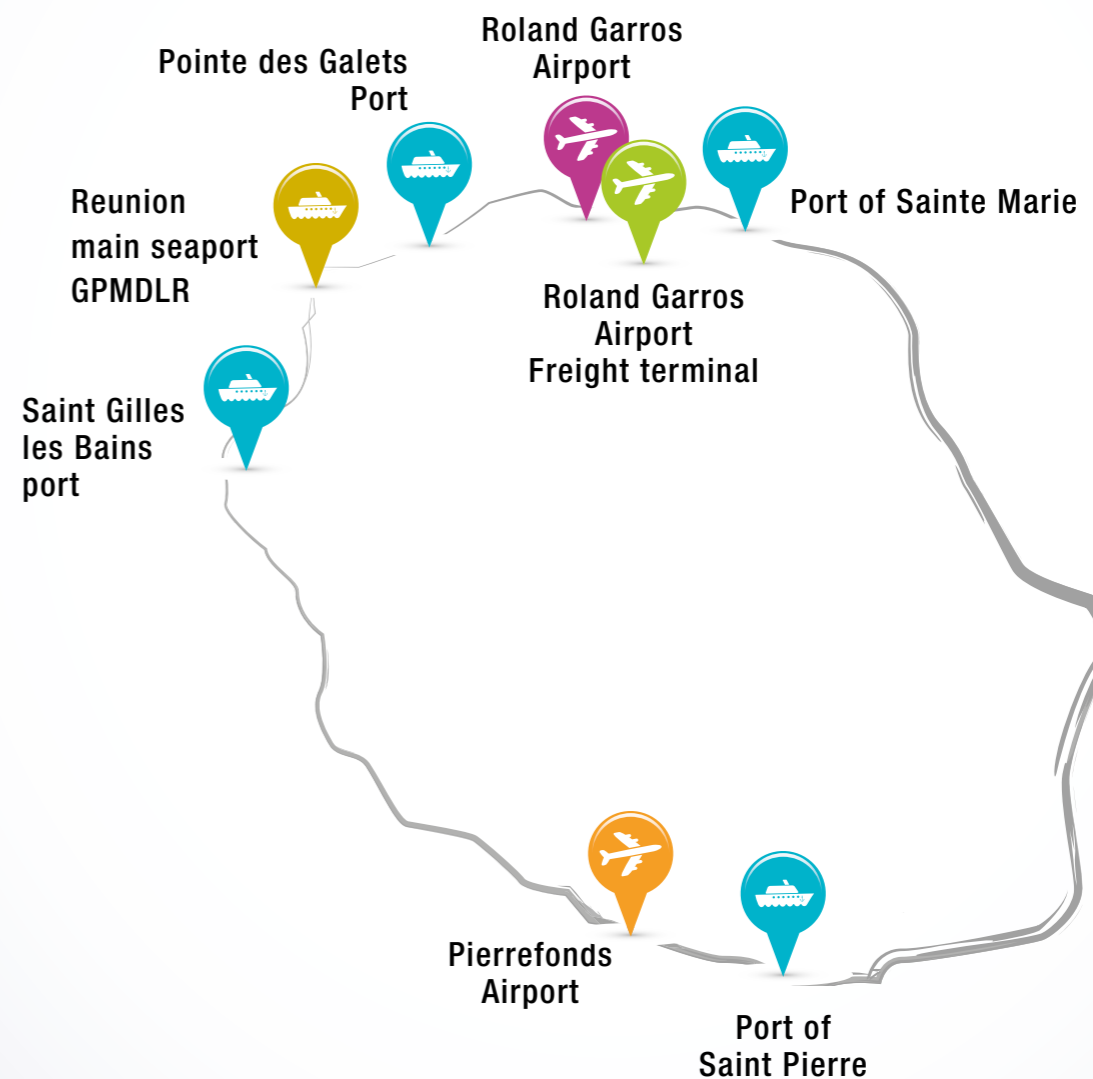
Reunion's
unique
geographical location,
its OR status,
and its pace-setting
environment offer
a host of competitive
advantages
to access economic
markets in
the Indian Ocean region.

You'll find
all the assurances
and conditions
you need here
to make a success
of your investments.

World-class FACILITIES



Transport infrastructure at the crossroads between Asia/America and Europe/Africa



Ports



REUNION'S MAIN SEA PORT (GPMDLR)

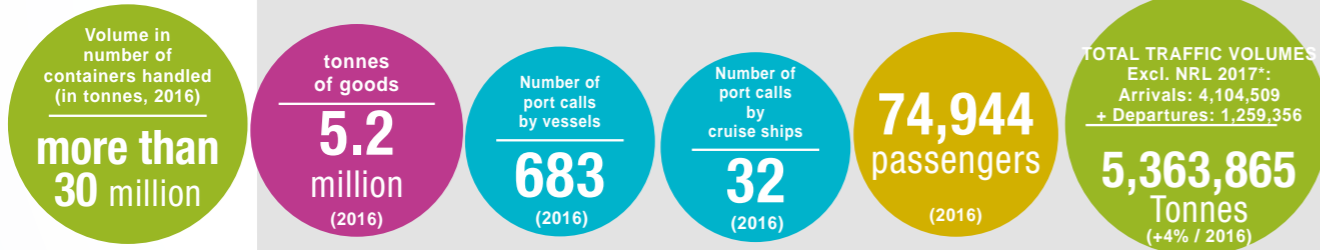
GPMDLR is Reunion's main sea port. It lies at a crossroads of major shipping routes and a strategic point to split cargo for ongoing distribution throughout the Indian Ocean. As the leading French overseas port, GPMDLR is experiencing steady growth. The GPMDLR sea port is the only one of France's ports to combine a ferry/cruise terminal, naval base, marina and fishing port, as well as being a strategic hub in the Indian Ocean

It is located in the north west of the island, in the municipality of Le Port and consists of two facilities 3 km apart, Le Port Ouest (west) and Le Port Est (east). The port is extremely versatile (freight, fishing, ship repairs, sailing, cruise ships and even a naval base) and traffic volumes are continually on the rise due to its proactive stance to trade and the island's economic development.

The GPMDLR is a nationally strategic port and has European-standard infrastructure and facilities, making it a modern and efficient anchorage in the middle of the Indian Ocean.

In 2016, the port handled 5.2 million tonnes of goods from 683 vessel port-calls (split into shipments of tonnes), most from container traffic with Europe, but also with Asia and the Pacific.

Source: Port Réunion



MARINAS

The marina at Point des Galets Marina is adjacent to the GPMDLR-run commercial and industrial port and has all the necessary facilities to handle pleasure craft of up to 17 m in length. There are currently 450 berths split between 12 pontoons and 3 quays, 2 of which are reserved for visitors.

The port of Saint Gilles les Bains can take up to 352 boats and has berths for 50 local fishing boats.

Sainte Marie is the only port in the north east of the island and can take around 180 pleasure craft and fishing boats. There are also plans to create a new power boating centre linked to a beach resort.

The small fishing port and marina of Saint Pierre is close to the town centre and is a lively spot both day and night. Saint Pierre has 400 berths and is geared to both regional tourist traffic as well as offshore and traditional fishing, yachting or water sports.

Airports



REUNION ROLAND GARROS AIRPORT

Reunion Roland Garros Airport is located on the north coast of the island, in the municipality of Sainte Marie. Being so close to the capital, Saint Denis, is a major advantage, just a few minutes away by the RN2.

In numbers

- # 261 hectares of airport facilities
- # terminals covering more than 35,000 m²: a 27,000 m² passenger terminal (with 28 check-in desks, 5 baggage sorting carousels, 3 baggage delivery carousels and 8 glazed and air-conditioned telescopic boarding bridges and an 8,000 m² freight terminal (shops, warehouses, quarantine centre and offices)
- # a 3,200 m runway tailored to handle large aircraft and a second 2,670 m runway with an all-weather landing system.
- # Capacity to handle 2.5 million passengers a year
- # Record-breaking traffic numbers: almost 2.3 million passengers in 2017 (+8.8% on 2016)
- # More than 200 million euros committed to an investment programme until 2020, including terminal extensions to the east and west, plus runway widening and strengthening

Source: Roland Garros Airport - 2016 Annual Report



ROLAND GARROS FREIGHT TERMINAL



The freight terminal provides high quality service based on a European-standard border inspection unit and handles almost 30,000 tonnes of cargo each year. Its authorisation to control air transport safety and customs warehouse status makes it an ideal business partner for importing and exporting goods.

In numbers

- # 7,510 m² of warehouse space (export storage: 3,410 m²/import storage: 4,100 m²)
- # 5,200 m² of office space
- # 2 nose-in cargo parking stands
- # 20 ground support vehicles (tractors and runway and warehouse fork-lift trucks)
- # Cold stores
- # Nominal capacity of 40,000 tonnes per year

of office space

5,200m²

Airmail (in 2016)

5,734 tonnes

Cargo traffic (in 2016)

26,775 tonnes

Source: Reunion Roland Garros Airport

PIERREFONDS AIRPORT



Pierrefonds is located in the south west of the island, in the municipality of Saint Pierre and is used for regional traffic, particularly flights to Mauritius.

In numbers

- # 111-hectare airport facility
- # a 2,500 m² international terminal with the capacity to handle some 500,000 passengers a year
- # a 2,100 m runway (with plans to extend it to 2,800 m)

International airport

2,500 m²

Handling capacity/year

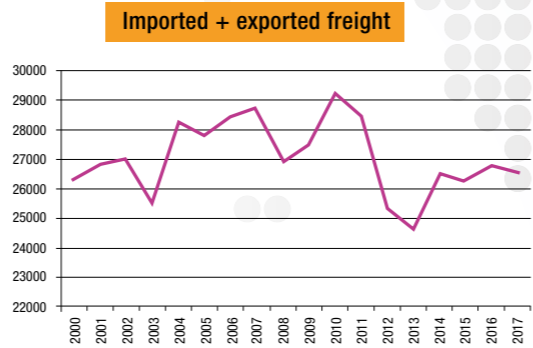
500,000 passengers

Number of passengers (in 2016)

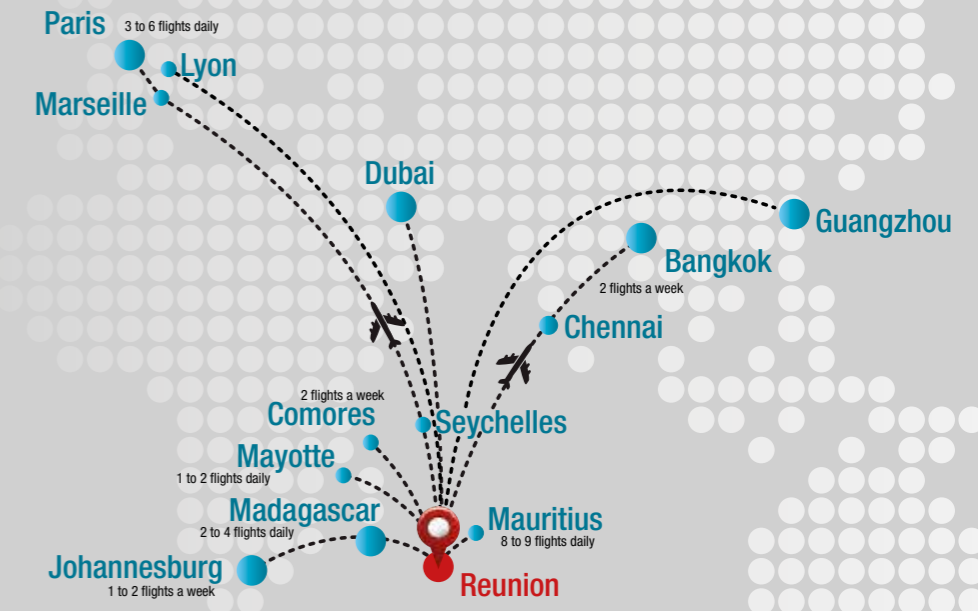
83,323

Cargo traffic

13,262 tonnes



Main destinations



✈ EUROPE

Direct flights to France (Paris, Marseille, Lyon)
Connecting flights to UK (London), Italy (Rome), Switzerland (Geneva and Zurich) and Germany (Frankfurt).

✈ ASIA-PACIFIC

Direct flights: India (Chennai), Thailand (Bangkok), China (Guangzhou)
Connecting flights: India (Mumbai, Bangalore, Delhi), Malaysia (Kuala Lumpur), Singapore (Singapore)

✈ THE INDIAN OCEAN

Direct flights: South Africa (Johannesburg), Mauritius (Plaisance), Madagascar (Toamasina, Antananarivo, Nosy Be, Diego Suarez, Sainte Marie), Mayotte (Dzaoudzi-Pamandzi), Comoros (Moroni), Seychelles (Mahé)
Connecting flights: United Arab Emirates (Dubai)

Sources: Roland Garros Airport and Pierrefonds Airport

A substantial and constantly developing network

more than 1,200 km of roads

395 km of main roads
(including 138.6 km of dual carriageways)
728 km of secondary roads

THE ROUTE DES TAMARINS

This 34 km-long route was completed in 2009 and provides a dual-carriageway standard road, linking Saint Denis, in the north, with Le Tampon, in the south. The Route des Tamarins bridges more than 120 ravines.

Saint Denis to Le Tampon

120 ravine crossings

26 specific civil-engineering works

4 outstanding civil engineering works



THE NEW COASTAL ROAD

This is the biggest ever construction projects in Reunion and one of the largest in France. The 3-lane motorway is partly built on a sea wall and partly on a sea viaduct.

La Possession to Saint Denis

Largest construction project underway

2 x 3 lane highway

A 1.6 bn euro project



Public transport

THE REGIONAL COUNCIL "CAR JAUNE" INTER-URBAN NETWORK

This network mainly serves towns along the coast, as well as those in the highlands on the west coast.

17 bus routes and a fleet of approximately 70 vehicles,
some 264 stops
5.6 million passengers

URBAN PUBLIC TRANSPORT NETWORKS BY MICRO-REGION

NORTH > CITALIS network

65 routes, 179 vehicles, 1,200 stops
20.6 million passengers

EAST > ESTIVAL network

42 routes, 44 vehicles, 3,000 stops
1.7 million passengers

SOUTH > CARSUD network

43 routes, 63 vehicles, 2,196 stops
2.2 million passengers

ALTERNÉO network

56 routes, 156 vehicles, 2,331 stops
5.5 million passengers

WEST > KAR'OUEST network

67 routes, 156 vehicles, 1,760 stops
4.4 million passengers

THE TRANS ECO EXPRESS (TEE) PLAN

51 routes, 188 vehicles

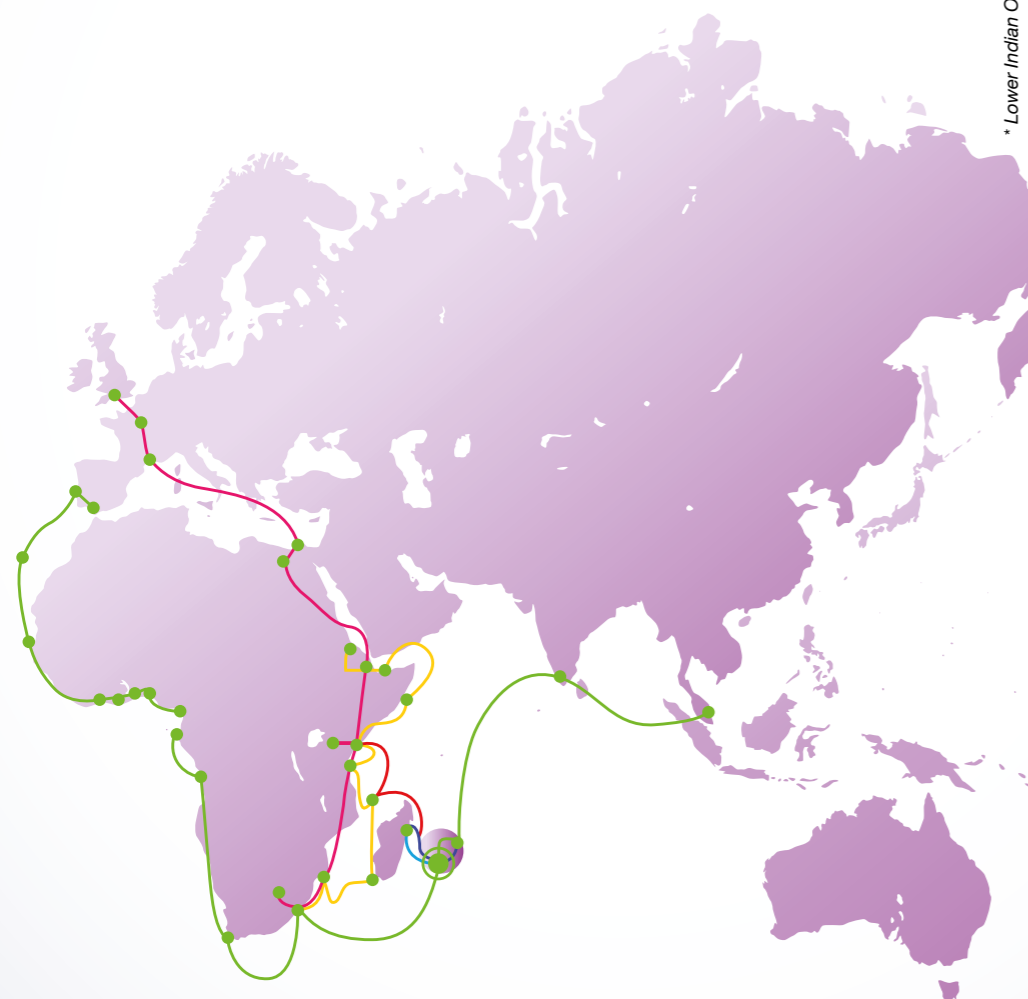
The TEE programme began in 2010 to provide Reunion with a modernised, efficient and high-quality service tailored to the travel needs of the population throughout the island.

Digital infrastructure

meeting international standards

Reunion is connected to the world by satellite, the SAFE undersea cable (South Africa - Far East) and fibre optic submarine cable:

- # LION* I, connects Madagascar and Mauritius
- # LION II adds on to LION I, extending north to cover Mayotte and Kenya.



- SEACOM
- LION I
- EASSy
- SEGANET
- SAT3 / WASC / SAFE
- LION II

* Lower Indian Ocean Network



Regional broadband network

More than 95% of the island has mobile telephone network coverage and seamless connections to Europe and the Indian Ocean.

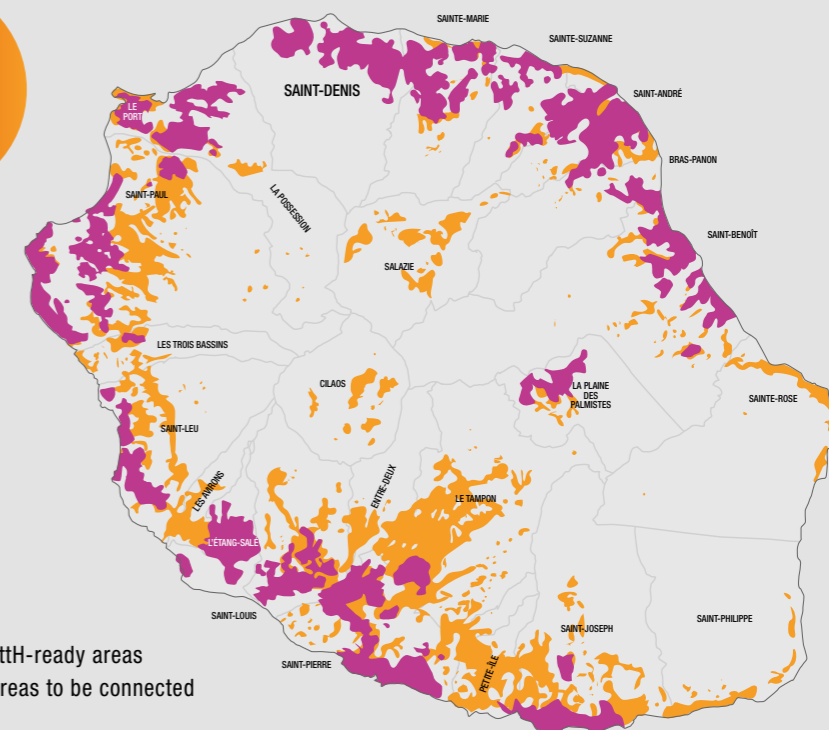
The island's network operators teamed up to improve the quality and performance of their activities by developing thematic networks in various subject areas, some of which are linked to national networks.

Examples:

- # Plans to shift local authority administrative procedures to online platforms
- # A communication platform linking schools and parents, high school networks
- # Development and introduction of networking arrangements between public service databases
- # Introduction of a regional oncology network
- # Connection to the National Telecommunication Network for Technology, Teaching and Research (RENATER) via the University of Reunion Island

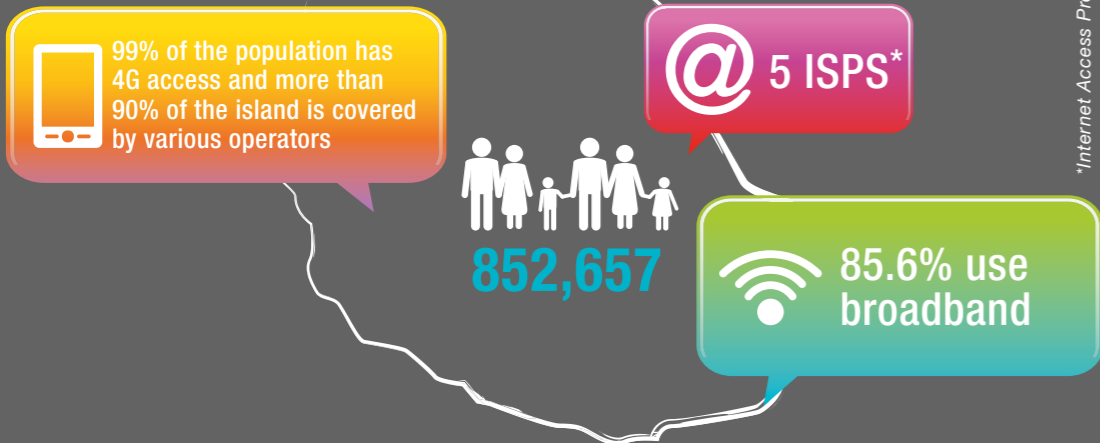
broadband COVERAGE 99%

Regional broadband network GAZELLE

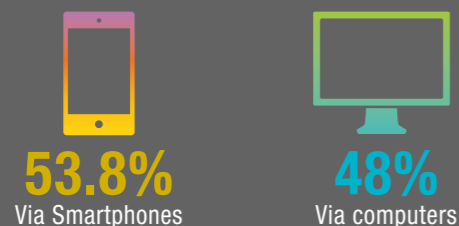


- FttH-ready areas
- Areas to be connected

Some figures

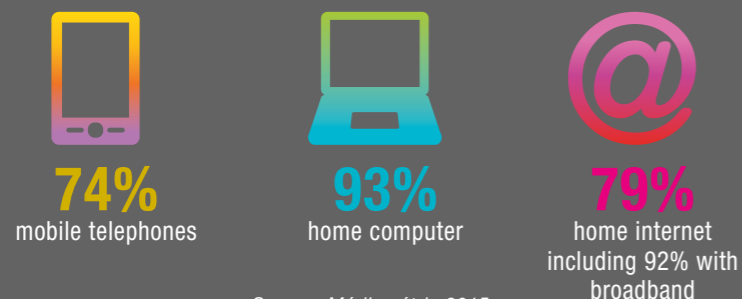


Reunion internet users device connection rates



Source: Médiamétrie 2017

Device ownership among Reunion internet users steadily rising:



Source: Médiamétrie 2015

Smart businesses



Source: Réunion Regional Council - ECASOI - 2014

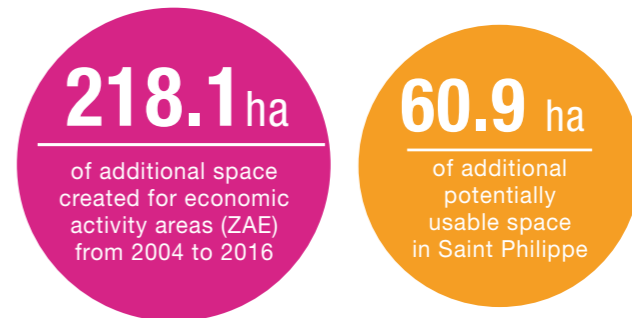
Up to 10 Mbit/s broadband services rising to 20 Mbit/s with "triple-play" bundles, including fixed-line telephone and digital television access



Innovative and internationally-focused business parks

Reunion has 116 business parks (2016) totalling about 1,469 ha. Those units directly linked to the economy account for approximately 88% of this total, i.e. 1,256 ha of mixed-activity businesses (trades, manufacturing and commercial). More than 60% of occupied units are used by the manufacturing sector, more than 20% by services and commercial and finally, more than 15% by the specialist service sector.

The island's 116 business parks cover an average of 14 ha and are mainly found in four localities.



Measure 8.01 of the ERDF* programme to support "the development of business property and business parks", boosts the growth of business parks that subsequently contribute to development and making businesses more competitive by providing them with a tailored environment at costs comparable to those in mainland France.

The measure seeks to create business facilities such as land and buildings provided by developers for local and external business leases, at rates comparable to those in mainland France.

It must also contribute to shaping urban areas too.

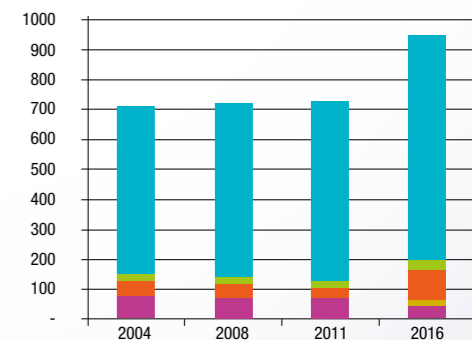
*ERDF: European Regional Development Fund

BREAKDOWN OF SURFACE AREAS OCCUPIED BY BUSINESS SECTOR in business parks



- Vehicles
- Construction public works
- Retail trade and services
- Water, energy, waste
- Manufacturing
- Logistics, transport and wholesale trade
- Specialist service
- Culture, leisure, tourism, accommodation, catering
- Support functions
- Utilities

BREAKDOWN OF RECORDED UNIT SPACE in business parks, from 2004 to 2016



- Occupied business unit space
- Available unit space
- Non-trading activities
- Future project or unit under construction
- Brownfield site, undeveloped or occupied by a disused building

A global focus

Ports and hinterlands primarily geared to the logistics/distribution, public works and manufacturing sectors. Examples: the Environment joint development zone (ZAC), 30 ha exclusively for waste recycling and recovery, or the 62 ha ZAC 2000.

Airport enterprise parks close to Roland Garros/Gillot (North) and Pierrefonds (South) airports provide facilities for service and logistics operations needed for export activities.

#Gillot airport enterprise park has a 25 ha business centre and a logistics hub for all business activities connected with the freight terminal.

#Pierrefonds airport enterprise park is currently under construction. Ultimately, this major project will cover 100 ha and become an environmental business park comprising key facilities (trade hub, logistics hub, dry dock, airport, etc.), cultural and tourist facilities (congress centre, exhibition hall, auditorium, multiplex cinema, etc.) and a public transport service system.

Innovation, research and new technology

TECHNOR and TECHSUD technology parks (in the north and south of the island) are dedicated to developing high added-value activities. They are premium sites for the quality they offer (communication networks, shared services and support schemes) and their close connections with research and training bodies (university institutes of technology (IUT), universities, engineering schools). Their activities mainly focus on digital technology, the agri-food industry, health, pharmaceuticals, biomedical applications, biotechnology, the environment, energy management and new forms of power.

TECHNOR technology park is east of Saint Denis and is home to some 60 companies based in 36 ha of grounds. One of its residents is the CYROI* technology platform, which is an incubator for health-related research programmes, with space for up to 4 innovative bioscience start-up companies.

TECHSUD technology park occupies a strategic position at the centre of a fast-developing joint development zone (the Indian Ocean ZAC), in the Terre Sainte district. Located between the GHSR**, Saint Pierre university campus and the road between Saint Pierre and Saint Joseph, it also has easy access to main roads. Being close to Pierrefonds Airport is also a key advantage. This 4.2 ha HQE***-standard business park has 110,000 m² of floor space for offices and services.

*Cyclotron Reunion Indian Ocean **South Reunion Hospital Trust
***High Environmental Quality

Agri-food and small business

The island's industrial and small business parks help bolster the agri-food sector (especially in the south, with an abattoir and a wholesale market in Z.I.3. and good quality utilities with roads, lighting and sewerage) and small business expertise (particularly in the east with a timber cluster covering 15 ha).

The Timber Cluster, is close to the Plaines roundabout at Saint-Benoît and is where you will find the main operators in the wood industry (saw mills, processing, trading and training). It provides companies on-site with 19 workshops covering 5,000 m², as well as 1,000 m² of office space, all at very reasonable rates and with superior acoustic and thermal insulation.



Environment and renewable energy

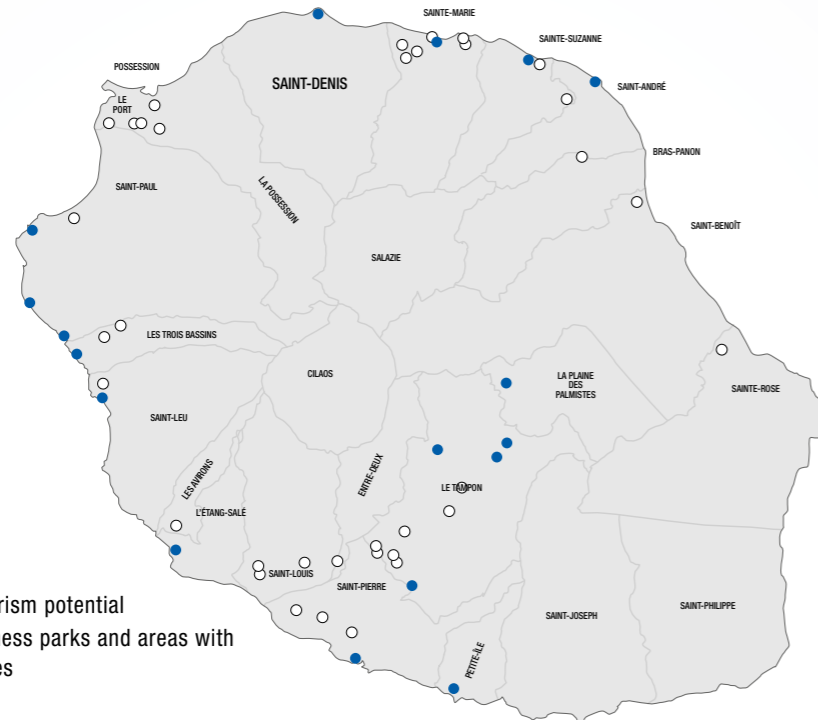
The Environmental ZAC at Le Port is located on the edge of La Rivière des Galets and provides business units or environmental service companies. The 30-hectare site is designed to accommodate waste recovery, disposal and processing facilities. It also subsequently highlights new emerging concerns linked to sustainable development.

There are also plans for an environment cluster in the Saint Denis technology park, which includes specialist expertise in energy management and promoting new forms of power.

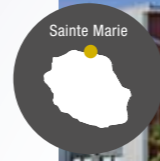
Work is underway to build an energy cluster, which will focus on renewable energy, including the existing Bois Rouge coal and sugar cane fibre-fuelled power station, at Saint André. There are also plans to set up 'clean energy' generation projects.

Business parks in Reunion

Plans for business parks and areas with tourism potential in Reunion

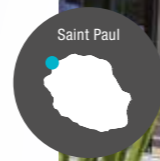


Business parks in Reunion



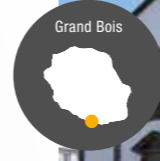
LA MARE BUSINESS CENTRE

A property development programme to convert the ex-sugar cane factory of La Mare
#Close to the international airport, the dual carriageway and capital
#30,000 m² of fully-equipped and furnished office space
#5,000 m² of central public amenities with plentiful parking space
#Services: restaurant, bank, creche and a fitness centre
Usine start-up incubator by CBO Territoria



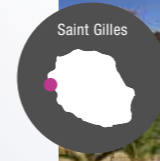
SAVANNAH BUSINESS CENTRE

#More than 6,000 m² of office space
Just a stone's throw from the shopping mall, Cambaie multiplex cinema, sports and leisure facilities the dual carriageway and town centre shops and services
#On-site: several catering outlets, a bank and a pharmacy



CAP AUSTRAL ENTERPRISE CLUSTER

A development in the converted Grand Bois ex-sugar cane factory
#Close to town centre services and shops in Saint Pierre and an integral part of the future town centre of Grand Bois
Office units ranging from 90 m² to 180 m²
Retail units from 30 m² to 140 m²
Plenty of parking, easy access, future public amenities (media library and creches)



MONT ROCQUEFEUIL BUSINESS PARK

Close to main roads (RN1 and the Route des Tamarins), Saint Gilles town centre and the Ouest beach resorts
#Local services: pharmacy, doctors surgery, supermarket, post office and and HQE-standard school



SUD LOGISTICS HUB

The Sud logistics hub offers temporary or permanent storage.

- #Close to Pierrefonds Airport
- #A central position in the Sud district, just 10 minutes from industrial estates and the main shopping malls
- #25 minutes from Saint Paul
 - # 85,000 m² of land, 27,500 m² of floor space
 - 9,500 m² of chillers, including 5,700 m² of freezer space, plus 18,000 m² of dry storage.
 - # 10 m high storage units
- #20,000 m³ of dry storage facilities and 10,000 m³ of chillers
- # Cutting-edge technology for greater security, high quality chilling processes and stock management
- # Fitted out to accommodate 60 refrigerated containers at the same time
- # Stackers and trailers to make loading and unloading easier, as well as container and dispatch management



INTER-MUNICIPAL ENTERPRISE ZONE

The Sud HQE-standard start-up business incubator can accommodate 50 companies at the same time in approximately 12,000 m² of floor space

- # Close to the RN1, ideally located to access the west or north of the island, just a few minutes from Saint Louis and less than 15 minutes from Saint Pierre
- # SEMIR - Business Development Cluster



TRIANGLE BUSINESS PARK

An inter-municipal business park able to accommodate some twenty companies

- # on a 7.5 ha site
- # Located between the Technor technology park and the district of Commune Primat, just after the Boulevard Sud and east of the Ravine du Chaudron
- # A superior development with high-performance facilities (communication systems) and close to Technor park services
- # SEMIR - Business Development Cluster



LE PORTAIL ECO BUSINESS PARK

- #Direct access from the Route des Tamarins. 15 min from Saint Paul and Saint Pierre
- # Service hub, small business, logistics, manufacturing and commercial cluster
- # Fully modular office units from 50 m² to 700 m² in a landscaped grounds, with sea and mountain views
- #Business park: units from 80 m² to 800 m², ready-to-use buildings, 5.5 m ceiling heights with option of mezzanine office space with sea views, secure parking



TRAPÈZES

- # Easy access from the Route des Tamarins or RN 1
- #Building plots for small businesses, container storage area
- # Business units from 150 m² to 320 m² with option to fit out mezzanine space, parking, high ceilings ideal for craft workshops and storage
- #Office units: partitioned or open-plan, bioclimatic design, plentiful parking



TECHNOR TECHNOLOGY PARK

- # 36 ha in the CERF district in Saint Denis, more than 20 buildings
- # Close to the airport, university, Triangle business park, Boulevard Sud and town centre



TECHNOR TECHSUD

- #Right in the heart of the Indian Ocean ZAC
- # 6,300 m² of floor space available from 50 m² units up to 650 m²
- #Close to the university campus, numerous city centre restaurants and services and the hospital
- # Parking spaces, low-energy buildings
- # Close to digital technology companies and the research community

REUNION, BLAZING A TRAIL in training, research, development & innovation



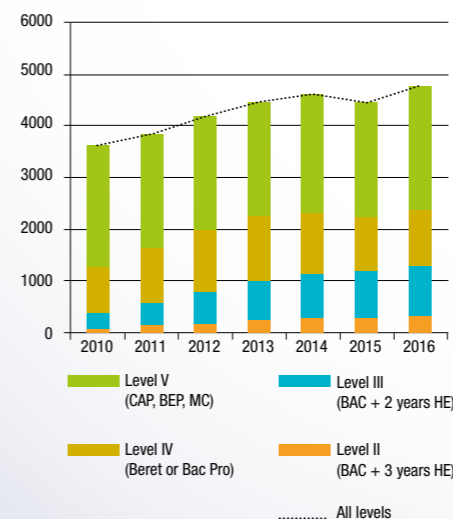
Setting up your business in Reunion

Means choosing high-quality training provision

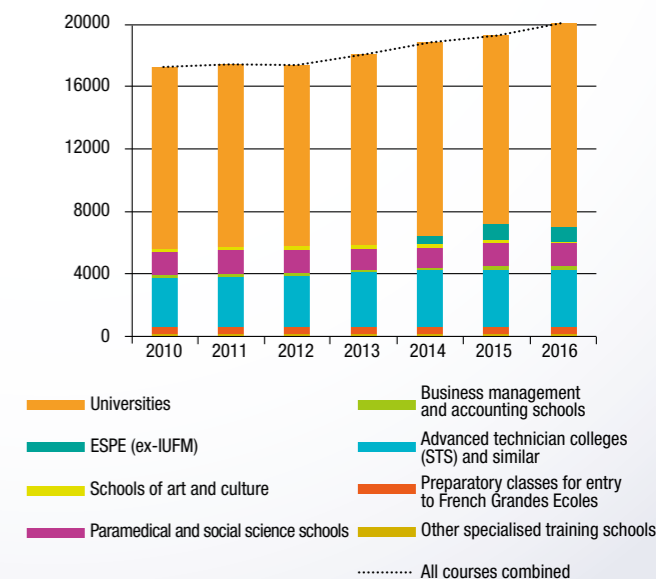
The renowned quality of teaching in Reunion combined with a highly-skilled labour market forms a persuasive argument in your choice to set up here.

- # A regional education authority of the French Ministry of Education and Research
- # A top-quality European learning environment: a pool of expertise providing all the qualifications you need for your business
- # A young and dynamic population with a global outlook: 40% of the population is under 25
- # A robust training offer, a comprehensive course programme from vocational training to higher education, organised into sectors of excellence, modern facilities, etc. thanks to strong public authority support, from the EU, state and local authorities
- # An 87% success rate in Baccalaureate exams in 2016, with 3,500 students graduating each year, including 1,400 Bachelors degree, Masters and postgraduate students
- # 400 lecturer-researchers on the island
- # In 2016, there were 20,334 students in higher education
- # Expertise and a labour force trained in a whole range of leading subjects and sectors: agriculture, crafts, agri-foods, the automotive and transport sectors, transport and logistics, fisheries and marine trades, tourism-related occupations, hospitality and catering, architecture, fine arts, international business, health, etc.
- # With a considerable proportion of higher education graduates in postgraduate education, Reunion has a first-rate educational environment geared to the needs of the local economy and global realities. Right now, students can study high-level courses in a range of specialities

Students/trainees by qualification level



Student numbers in higher education



THE UNIVERSITY OF REUNION ISLAND

A European university

The University of Reunion Island is a key education provider on the island. In 2016 - 2017 14,512 students* enrolled in European Bachelors degree, Masters degree and PhD programmes. It also offers vocational degree courses, work-study courses, two-year technology degrees and engineering degree programmes.

A WIDE RANGE OF COURSES AND SUBJECTS, WITH MORE THAN 140 DEGREE COURSES ON OFFER

5 TEACHING AND RESEARCH FACULTIES (UFRS)

UFR Law, Economics and Management
UFR Science and Technology
UFR Arts and Social Sciences
UFR Human Sciences and the Environment
UFR Health

@ Further information: www.univ-reunion.fr

2 GRADUATE SCHOOLS

Human and Social Sciences (SHS)
Science, Technology and Health (STS)

4 INSTITUTES

A Business Administration Institute (IAE)

Business Management, Tourism, Marketing, Commercial Development, Human Resource Management, Accounting and Finance, etc.

@ Further information: www.iae-reunion.fr

University Institute of Technology (IUT)

Bio-engineering, Civil Engineering, Business and Administration Management, Networks and Telecommunications, etc.

@ Further information: www.iut-lareunion.fr

Teacher Training School (ESPE)

@ Further information: www.espe.univ-reunion.fr

Confucius Institute

Not-for-profit public educational and cultural organisation that promotes Chinese language and culture to the rest of the world.

@ Further information: www.confucius.univ-reunion.fr

AN APPRENTICE TRAINING CENTRE

Quality, Hygiene, Safety, Environment, Networks and Telecommunications, e-Commerce, Business Management, Tourism and Hospitality, Communications, Sustainable Agriculture, Construction, etc.

REUNION - INDIAN OCEAN ENGINEERING SCHOOL (ESIROI)

The leading overseas engineering school authorised by the French accreditation agency (CTI) with a firm international focus, boasting up-to-date facilities and laboratories.

It trains engineers in 3 specialities:

"Telecommunication, Information Technology and Multimedia Services"

"Integrated Food Science Innovation and Development"

"Sustainable Construction and the Environment"

@ Further information: www.esiroi.univ-reunion.fr



SPECIALIST, RENOWNED HIGHER EDUCATION establishments in a range of disciplines

BUSINESS, SALES, MARKETING, MANAGEMENT, ETC.

Business School (EGC)

@ Further information: www.egc-reunion.re

Management School (IFAG) - REUNION CAMPUS

@ Further information: <http://www.tetranergy.com/ecole-ifag-tetranergy-reunion>

Business School (ESCP Europe) - REUNION CAMPUS

@ Further information: <http://www.tetranergy.com/ecole-escp-tetranergy-reunion>

HEALTH

Paramedic and social work vocational training schools

@ Further information: www.lareunion-archi.fr

ARCHITECTURE IN TROPICAL ZONES

Reunion School of Architecture

@ Further information: www.lareunion-archi.fr

ARTS

Visual artist, interior architect, set designer, artistic director, graphic designer, model designer, heritage interpreter, gallery owner, etc.

Reunion School of Art (ESA)

@ Further information: www.esareunion.fr

IMAGERY AND NEW MEDIA

Computer graphics, 2D and 3D animation, post-production, Web and multimedia creation, broadcasting and cinema.

Indian Ocean Image Institute (ILOI): outstanding facilities, the world's largest cyberdome and more than 300 computer graphic work stations

@ Further information: www.iloi.fr

COMPUTING AND DIGITAL TECHNOLOGY

SUPINFO Institute of Information Technology

@ Further information: www.supinfo.com

Paris Computer Science Institute Tetranergy IPI- REUNION CAMPUS

@ Further information: www.tetranergy.com

HESIP, Reunion Computer Science School

@ Further information: <http://hesip.re/>

SIMPLON Réunion

@ Further information: <https://simplonreunion.co/>

EPITECH

@ Further information: <http://www.epitech.eu/ecole-informatique-reunion.aspx>

DIGITAL CAMPUS

@ Further information: <https://www.digital-campus.fr/ecole/la-reunion>

Setting up your business in Reunion

By investing here, you'll be choosing a region with a wealth of learning, apprenticeship and vocational training facilities, covering a wide range of subjects.

A COMPREHENSIVE NETWORK OF APPRENTICE TRAINING CENTRES

12 APPRENTICE TRAINING CENTRES (CFAS)
equipped with state-of-the-art facilities and equipment

EDUCATIONAL INSTITUTIONS OFFERING EXTENSIVE APPRENTICESHIP COURSES IN SPECIALIST SUBJECT AREAS

Agricultural production professions, processing and agri-food marketing, land-use planning and the environment, equestrian activities, mechanisation and water management

EPLEFPA Agricultural College

@ Further information: www.reunion.educagri.fr

Tourism, hospitality and catering professions

#Le CENTHOR

@ Further information: www.ccifformation.re

Automotive and transport professions

#CFAT (Automotive and Transport Professional Training Centre)

Marketing, fisheries and marine engineering professions

#Maritime Training School (EAM)

@ Further information: www.ecolemaritime.fr

Engineering at the Academy for Industrial Studies, specialising in Construction and Public Works

#Construction and Public Works Institute at the Graduate School of Engineering (EI-CESI)

@ Further information: www.eibtp.re

URMA - CMA Reunion

#Training in arts, civil engineering, construction, timber, processing, etc.

Setting up your business in Reunion



is about choosing a region with outstanding potential for research and innovation

Reunion is a tropical, European island with a range of geo-strategic, material, human and financial benefits. This makes it the ideal place to foster research, development and innovation business activities.

AN OUTSTANDING NATURAL ENVIRONMENT a 'source' for research and development

One of world's 34 biodiversity hotspots, listed as UNESCO World Heritage for its "Pitons, cirques and remparts"

#A national park, marine nature reserve, active volcano and an ideal gateway to France's Southern and Antarctic lands (and their outlying islands)

A unique combination of terrestrial and hydro-meteorological phenomena providing an ideal opportunity for researching and observing areas in the Indian Ocean region.

A geographical position giving it major advantages for studying how living organisms adapt in inter-tropical zones

An island setting that requires exemplary sustainable management in energy, food and waste, etc.

PROACTIVE POLITICAL SUPPORT

#SMART SPECIALISATION STRATEGY (3S)



The European Union wants to unlock the growth potential of its regions as a way out of the crisis. As such, access to Structural Funds now involves drafting an "economic transformation programme", i.e. the 3S Strategy. The 3S Strategy is based on three principles:

- Focusing local resources on a limited number of priorities, activities and technology sectors with a critical mass or a competitive advantage.
- Differentiation by switching from a rationale of following suit to forming a unique offer based on specific local characteristics.
- Integration by further opening up the economy to global trade and its export capabilities. A 15-month programme of participatory workshops with economic, scientific and institutional stakeholders has set out a shared ambition: that of addressing local challenges facing Reunion, now and in the future. This is a driver to develop exportable products and solutions to generate jobs and wealth. Three priorities have been identified:
 - The tropical bioeconomy
 - Experienced-based ecotourism
 - Territorial agility

To meet these goals, 50% of ERDF funds have been dedicated to research and innovation, the digital economy, competitive enterprise and energy transition.

@ Further information: www.innovonslareunion.com

#The SRDEII (the Regional Economic, Innovation and International Development Masterplan)

Legislation passed on 7 August 2015, makes Reunion Regional Council responsible for economic development on the island. As such, it is focusing its efforts on three key priorities:

- Fostering a fertile environment for entrepreneurship, creativity and unlocking talent
- Freeing-up energy by adapting support and funding tools to local needs, to boost the quantity and quality of projects and discover untapped sources of business and jobs for the future
- Fostering regional synergies to meet key local challenges and bolster economic resilience

The SRDEII delivers on these guidelines while structuring and coordinating public efforts throughout the island.

#SEFORRE

The NOTRe Act of 7 August 2015 also boosts the role of the regions for policies supporting higher education, research and innovation.

The Education and Advanced Training Masterplan (SEFORRE) is closely tied to the SRDEII and the 3S strategy. It features three main courses of action to address the island's main challenges:

- Improving student academic performance
- Supporting Reunion's development model based on knowledge society principles and on fully harnessing the regional higher education and research system
- Giving the island a more outward-looking international perspective, especially in the fields of research and innovation in the Indian Ocean region and Europe

A PRIME DESTINATION for your RDI activities*

By conducting your R&D in Reunion, you'll be drawing on the best human resources, facilities and funding throughout the course of your project. Test or trial your innovations on a highly developed local market, acting as a springboard to the European or international markets.

*RDI: Research, Development and Innovation

EUROPEAN EXCELLENCE in the heart of the Indian Ocean

FRENCH RESEARCH CENTRES AND INSTITUTES

In addition to its University covering the whole of the Indian Ocean Region, comprising:

- 3 research alliances: Biosafety in Tropical Environments, Observation of the Natural Environment and Global Changes, the Observatory of Indian Ocean Societies,
- 21 accredited research facilities with 12 host teams and 9 mixed research units,

France's leading research centres and institutes are present in Reunion. These include, CIRAD (Agricultural Research Centre for International Development), IRD (French National Research Institute for Development), IFREMER (French Research Institute for Maritime Activities) and BRGM (the French Geological Survey). Other bodies are also represented by their links with local laboratories. These include INSERM (French National Institute of Health and Medical Research) and its clinical epidemiology clinical investigation centre, the CNRS (French National Centre for Scientific Research), PGP (Paris Institute of Earth Physics), Météo France meteorological service and CIC-EC based at La Reunion University Hospital.

@ For more information, go to the Register of RDI stakeholders in Reunion /innovonslareunion

www.innovonslareunion.com

CUTTING-EDGE RESEARCH FACILITIES

*IOR: Indian Ocean Region



Reunion has major research equipment and facilities, including:

THE MAIDO OBSERVATORY OF ATMOSPHERIC PHYSICS, AT 2,200 METRES ALTITUDE

700 m² of lab space (chemical measurements, physical parameter readings), an area to gather external experimental data, 3 lidars (laser telescopes, one of which is 5 m high), sun photometers, spectrometers, weather balloons and wind profiler radars, etc.

Contribution of Observation and Experimental Systems for Long-Term, Environmental Research (SOERE).

@ Further information: opar.univ-reunion.fr

SEAS-OI (Indian Ocean Satellite-Assisted Environmental Remote Sensing Centre)

SEAS-OI is a centre of excellence in high-resolution spatial remote sensing to manage areas in the South West Indian Ocean. @ Further information: www.osur.univ-reunion.fr

CYCLOTRON REUNION INDIAN OCEAN BIOTECHNOLOGY PLATFORM (CYROI)

CYROI is a bioscience technology platform working on new infectious diseases, metabolic diseases (diabetes, obesity, hypertension, etc.) as well as promoting terrestrial and marine biodiversity. It covers 4,500 m² and has a Cyclotron to manufacture pharmaceutical medicines. CYROI hosts researchers, provides services and accommodates biotechnology start-up companies

@ Further information: www.cyroi.fr

PRERAD - REGIONAL AGRONOMIC RESEARCH DEVELOPMENT PLATFORM.

This facility is managed by CIRAD and specialises in plant research and experimentation. 3P works on plant health, molecular pathology and genetics, ecology, biological resources, training and also hosts start-up companies.

@ Further information: umr-pvbmt.cirad.fr/platformes/3p

KEY PARTNERS AND CLUSTERS supporting innovation in Reunion

Organisations providing support, guidance and promotion



NEXA

Nexa, the Regional Agency for Development, Investment and Innovation in la Réunion is the first port of call for those with innovative projects.

NEXA supports project promoters from the research and business sectors to secure new sources of funding but also helps them organise their activities.

It offers a comprehensive range of services for innovative projects in their seed or start-up stages:

- # Financial, legal and communication expertise
- # Effective networking with experts in the innovation ecosystem (clusters, incubators, etc.)
- # Combined services (monitoring, web reputations, etc.)

@ Further information: www.nexa.re



THE EUROPE CENTRE

Nexa and the University of Réunion Island created the Europe Centre (Cellule Europe) in 2013 to provide a link between European research programmes and the island ecosystem. It is a shared facility working for RDI in Reunion.

It acts as a facilitator to support university laboratories, research centres, clusters and businesses to answer national and European calls for research and innovation projects, such as the Horizon 2020 Programme.

As such, it organises information activities, monitors and identifies calls for project proposals matching local expertise and supports interested parties to prepare their bids, conducts partner searches and oversees their projects.

14 projects selected from calls for competitive research projects were underway in 2017.

@ Further information: www.innovonslareunion.com



REUNION TECHNOPOLE

Making innovation a development tool for Reunion

Reunion Technopole is a regional incubator and member of the RETIS Supervisory Board, (a national network of other technology centres, incubators, CEEI and certain competitiveness clusters) and is responsible for:

- # One-to-one support and financial assistance to create innovative businesses with its regional start-up incubator
- # Business networking
- # Coordination of TECHNOR and TECHSUD technology parks in Saint Denis and Saint Pierre, while TECHEST (covering the east) will soon be up and running.

@ Further information: www.technopole-reunion.com

Maker space Experimental and innovation facilities

"FAB LABS" are spaces for dialogue, trying out solutions, learning and pooling skills and equipment. They help people deliver projects developed either for personal pleasure or for business development opportunities.

There are 4 Fab labs in Reunion. They were opened in 2017 and cover the whole island.



O'KARTIE FAB LAB (SAINT PAUL)

O'KARTIE is the only Fab Lab located in a residential complex managed by a social landlord. It is run by an association that promotes science-based education, called "Sciences Réunion".

It mainly works with young school pupils and those looking to get back into the workplace. In the evenings, the Fab Lab also caters for project promoters and businesses.

@ Further information:
<https://sciences-reunion.net/fablab-okartie/>
Fab Lab Manager: Romain Ringwald
• 0692 51 47 76
• o-kartie@sciences-reunion.net



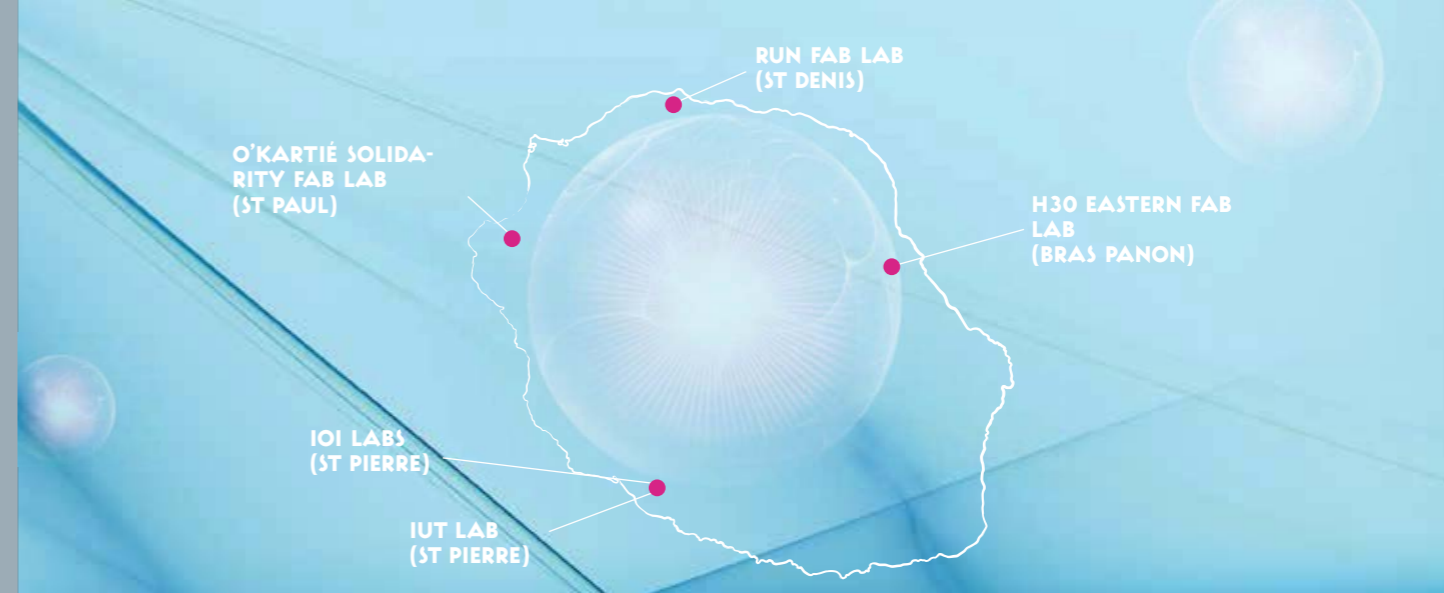
H3O EAST FAB LAB (BRAS PANON)

H3O Eastern Fab Lab is based in the Bras Panon small business park. Its members include the technology-orientated ORSIIT Association (Réunion Island Observatory for Information Security and Technological innovation). The Fab Lab is used by business owners together with an enthusiastic group of engineers, electronic technicians and mechanics.

H3O is mainly known for its keen, techno-savvy members working in mechanical, electronic, IT and home-grown solutions. It also makes and recovers machine tools and digitally-controlled systems and equipment. These value-creating schemes use innovation to provide greater flexibility to help them grow.

A "reduce, re-use and recycle" ethos

Fab Lab Manager: Willy Tauchy
• 0692 37 32 79
• h3oclub@hotmail.com



RUN FAB LAB (SAINT DENIS)

Run Fab Lab is based at Technor technology park, managed by the Solidarnum Association and supported by Reunion Regional Council. The Fab Lab's trump card is its multi-disciplinary approach with 6 fully-equipped technical facilities. Run Fab Lab is bound by MT's Fab Lab Charter.

Run Fab Lab caters for all audiences and is especially tailored to meet the needs of companies and project developers.

@ Further information: <http://www.runfablab.re/>
Fab Lab Manager: Thierry Gabet
• 0692 94 06 26
• contact@runfablab.re

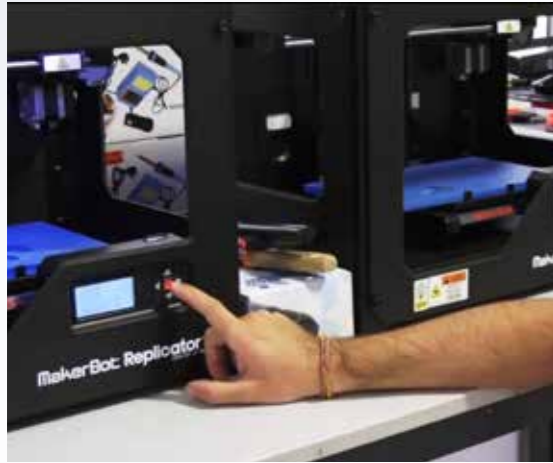


IUT LAB (SAINT PIERRE)²

This Fab Lab covers the south of the island and is run by the University Institute of Technology in Saint Pierre, which is part of the University of Réunion Island.

The IUT LAB specialises in training, a learning-by-doing approach and primarily seeks to improve students' workplace skills. That said, the Fab Lab is highly popular with the nearby start-up business community too. The IUT LAB focuses on the future, in line with higher education courses on networks and telecommunications and smart objects (IOT).

@ Further information:
<http://iut.univ-reunion.fr/innovation/fablab/>
Fab Lab Manager: Alexandre REFAIT
• 0262 244128
• fablab@univ-reunion.fr



IOI LABS (SAINT PIERRE)

IOI LABS is based in Saint Pierre and develops technological innovation solutions from an idea to a finished product.

IOI LABS works closely with project leaders and their teams to undertake initial proof-of-concept trials, prototype monitoring and ultimately, finished products. Its Fablab has a network of partners ready to provide additional expertise as and when required in industrial design, mechanical engineering, specialist security matters, web development, IOS and Android applications.

All prototypes designed by IOI LABS are tested in Reunion and subjected to the island's intense heat, erosion, heavy rainfall, sea spray and especially high UV indexes.

📍 Further information:

<http://www.ioi-labs.com/actualites/credit-dimpot-innovation-pme-qui-innovent>

- 0693 50 61 38
- contact@ioi-labs.com

Clusters and Innovation Centres

In Reunion, business clusters and pooling resources takes the shape of competitiveness and innovation centres, as well as clusters.

8 clusters operate on the island, in a range of specialist subject areas.



The environment
GREEN CLUSTER
 (Regional Environmental Enterprise Grouping)

GREEN identifies innovative projects and converts them into jobs, territorial competitiveness and economic development.

Tropical construction
CIRBAT
 (Tropical Construction Research and Innovation Centre)

CIRBAT adapts building materials, their use and oversees building industry standards subject to tropical constraints. It also provides firms with technical research, shares expertise and technical training opportunities, while actively supporting innovation.

@ Further information: www.cirbat.re

The sea
MARITIME CLUSTER
 (Hydro Reunion Technical Resource Centre)

Hydro Reunion promotes French marine and marine-related activities in the South-West Indian Ocean while also weighing up development opportunities for the marine sector.

THE BLUE INSTITUTE
 (currently being set up)

The Regional Maritime Cluster gathers scientific expertise (core research, research & development, innovation and training, etc.) on the marine environment under one roof and involves local stakeholders to devise innovative and developmental projects.

Optimising natural tropical resources
QUALITROPIC
 (Innovation and Natural Tropical Resources Competitiveness Cluster)

Qualitropic supports R&D projects, product development and environmentally-friendly processes using natural tropical resources in the agri-food industry, biotechnology and health sectors.

@ Further information: www.qualitropic.fr

Agri-food
CRITT
 (Regional Centre for Innovation and Technology Transfer)

As a Centre for Technology Resources (CRT), CRITT is managed by the Reunion Chamber of Commerce and Industry to support SMEs in their innovation and quality processes. It provides one-to-one advice, information events and technical input. Its main areas of expertise are the agri-food industry, metrology, energy efficiency and standardisation processes.

Energy
TÉMERGIE
 (Smart Energy Technology, Renewable Energy and Remote Energy Management)

Témergie is part of the Capenergies national competitiveness cluster. It supports those working in the renewable energy sector, harnessing and storing energy to develop and deliver innovative joint projects.

@ Further information: www.temergie.com

Digital technology**DIGITAL REUNION**

Digital Reunion represents the island's digital technology businesses. It also supports activities to develop and promote the sector in Reunion.

Its work helps support innovation while fostering regional, national and international cooperation, making Reunion a centre of excellence for cutting-edge technology.

Reunion has been a member of the French-tech network, dedicated to "Heal Tech", since 2016. This recognition of local excellence forms a springboard to structure the industry, develop projects and position Reunion as an innovation hub.

The Tésis e-Health incubator is an innovation cluster specialising in e-Health project management.

@ Further information: www.digitalreunion.com

Biotechnology
CYROI
 (Cyclotron Réunion Indian Ocean)

CYROI is a Public Interest Grouping created by the University of Reunion Island and the University Hospital. Based in Saint Denis, at the Technopole science park, adjacent to Roland Garros International Airport, CYROI manages and develops a 4,500 m² multi-disciplinary platform funded by Europe, the French government, Reunion Regional and Departmental Councils and the North Reunion Inter-Municipal Association.

@ Further information: <http://cyroi.re/>

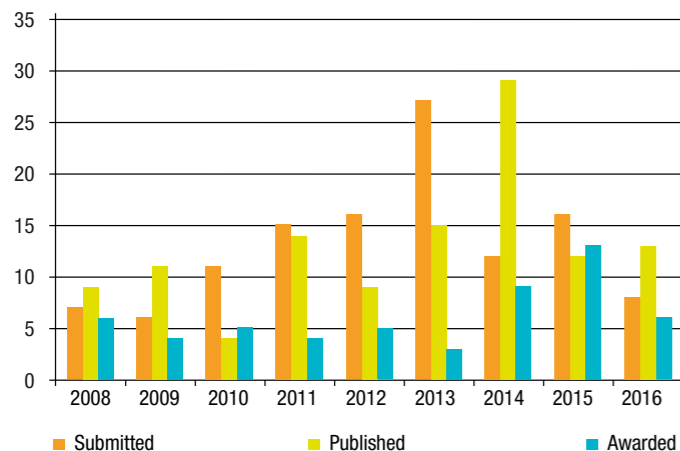
Setting up your business in Reunion

Means taking advantage of highly attractive financial or tax support schemes for RDI

Unlock a whole range of local, national and European support measures to develop your research, development and innovation business activities in Reunion.

In addition to conventional state funding, Reunion also has access to specific arrangements for French overseas regions and a European operational programme supporting research, development and innovation.

PATENT REQUESTS
based on status



Focus on several national innovation aid schemes

ENHANCED RESEARCH TAX CREDIT SCHEME (CIR): tax breaks for RDI expenditure

Reunion offers one of the most attractive research-related fiscal support schemes in Europe, the Research Tax Credit (CIR).

The CIR accounts for 50% of expenditure up to €100 M and 5% above this cap for companies incurring experimental Research & Development expenditure (R&D). Outsourced R&D expenditure qualifies for CIR up to a maximum of €10 M, provided the contracting party and service provider are at arms length. Otherwise, eligible expenditure is capped at €2 M.

JEI: YOUNG INNOVATIVE COMPANY SUPPORT SCHEME

There are 5 conditions to qualify as a young innovative company: the business must be an SME, less than 8 years old, have a minimum amount of R&D costs, be independent and be a genuinely new business (creation ex-nihilo).

INCENTIVES

2-year corporate tax exemption on registered profits:

- 100% exemption for the 1st tax year or the recipient's 1st taxable period,
- 50% exemption for the following tax year or period

Limit: exemption limited to €200,000 over 3 consecutive tax years.

EMPLOYMENT AID: CIFRE (Industrial Contracts for Training Through Research Convention)

The CIFRE scheme provides financial aid for hiring young PhD students on 3-year fixed-term or permanent contracts to conduct research supervised by a public research laboratory that ultimately enables them to present their doctoral theses.

INCENTIVES

The National Association for Research and Technology (ANRT) pays a company a fellowship funded by the French state for 3-years, of up to €14,000 a year.

The PhD student's gross annual salary must not be less than €23,484.

For more information on national schemes to support Innovation, go to www.enseignementsup-recherche.gouv.fr

BPIFRANCE SUPPORT SCHEMES

Direct aid for innovation to share the inherent risks of research, development and innovation programmes for SMEs and subsequently foster access to private finance. Guidance, expertise and networking services, etc. Bpifrance aid is part of a general interest undertaking for the French state in conjunction with Regional Councils.

Focus on several Bpifrance* aid schemes

AID FOR INNOVATION FEASIBILITY AND TECHNOLOGY PARTNERSHIPS

Grant aid of up to €50 K or by repayable advance

DEVELOPMENT AID

Repayable advance or loan of up to 3 million euros. Bonuses on grant intervention rates for joint projects

INNOVATION ASSESSMENT

This aid package supports micro businesses and SMEs through the first steps in the innovation process, with guidance and or technical input.

AMOUNT

The Innovation Assessment covers 50% of the pre-tax cost of the externally invoiced service up to a maximum of €8,000. The grant is paid directly to the service provider.

FEI INNOVATION LOAN SCHEME

The FEI Innovation loan scheme funds SMEs and mid-sized companies more than 3 years old developing or marketing an innovative service or product. To trigger this loan scheme, they must demonstrate their innovative approach by securing Research, Development and Innovation (RDI) aid, a Research Tax Credit, registering a patent or a digital application, or significant R&D expenditure.

EXPENDITURE FUNDED

Funding for non-material expenditure related to the manufacturing and marketing launch of an innovative product or service. This includes

non-material assets used to optimise resources and processes, product design and manufacturing processes, introducing a manufacturing process, implementing standards and/or accreditation procedures, protecting intellectual property, marketing and sales (specific human resources and distribution partners, etc.).

AMOUNT

€50 K to €5 M up to a maximum of twice the company's own equity and quasi-equity

FRENCH TECH GRANT SCHEME

For:

- Individual business people including if they comprise an individual company, provided they are under the guidance of dedicated support organisations
- Young companies, less than 12 months old, with real growth potential, registered in France and meeting the European definition of a Small Enterprise

AMOUNT

French Tech grant (excl. "Emergence"): grant aid covering up to 70% of provisional eligible expenditure up to a maximum of €30,000.

The French Tech "Emergence" grant (ex-CNACETI "Emergence" grant) is for projects making a highly technological innovative breakthrough (excl. individual entrepreneurs). It is disbursed as a grant covering up to 70% of provisional eligible expenditure up to a maximum of €90,000.

@ For further information on BPI aid packages, go to www.bpifrance.fr

Focus on several regional innovation support schemes

Innovation is one Reunion Regional Council's priorities given its considerable support for innovative companies in strategic sectors of the island economy (digital technology, tourism, agri-food, energy and the environment, research and innovation). It does this by launching attractive funding schemes such as the €50 M "Reunion Regional Financing Fund" (capital from ERDF, EIB, CDC programmes and the Reunion Regional Fund).

The Regional Financing Fund offers SMEs two types of tools:

- The I-Run by BFC Programme: risk-sharing loans for micro businesses and SMEs less than 78 months old. This offers attractive and reduced rates from €5,000 for new productive investments, a simplified guarantee scheme and a 3-month partial deferral before starting to repay your loan.
@ Further information: <https://www.bfcoi.com/professionnels/financer-votre-activite/financer-vos-investissements/i-run-by-bfc>
- The Reunion Eссор SME Fund is managed by a APICAP, a private equity firm. This is a regional and European joint-investment scheme to boost the equity of Reunion-based micro businesses and SMEs in their seed, risk capital and growth stages.

Together with BPI France, Reunion Regional Council also offers a regional guarantee fund for micro businesses. Two million euros of grants to cover up to 13 million euros of bank loans. Loans can range from 10 to 150,000 euros.

@ Further information: www.regionreunion.com or www.entreprise-reunion.re

SUPPORT FOR INNOVATIVE COMPANY PROJECTS

BENEFICIARIES: COMPANIES*

AMOUNT: €11.98 M (direct grants + financial expertise)

SELECTION CRITERIA:

Eligible projects must fit into the following categories:

- **Experimental development**
- **Industrial research**
- **Innovation:** innovation is introducing a product (a commodity or service), a new or markedly improved process, a new marketing or organisational method in company practice, workplace arrangements or external relations.
- **Organisational innovations**
- **Process innovation**

*A company is considered to be any entity engaged in an economic activity, regardless of its legal status. Entities can be involved in trading or other activities, on an individual or family basis, partnerships or associations regularly involved in an economic activity (framework scheme exempt from notification no. SA.40391 on aid for research, development and innovation (RDI) for the period 2014-2020)

#Innovative, high added-value products and services, likely to win new markets in fields covered by the 3S Strategy.

#Business growth and job development potential on the island and the extent of economic spin-offs (jobs created or safeguarded, volume of business created, etc.).

#Projects combining local operators (companies, research bodies, associations, etc.) in the sector.

RATES:

Feasibility studies:

- Small businesses: 70%
- Medium-sized companies: 60%
- Large firms: 50%

Industrial research and experimental development:

Small businesses

- Industrial research: 70%
- Experimental development: 45%

80% and 60% respectively for valid joint ventures and/or a wide dissemination of project results

Medium-sized companies

- Industrial research: 60%
- Experimental development: 35%

75% and 50% respectively for valid joint ventures and/or a wide dissemination of project results

Large companies

- Industrial research: 50%
- Experimental development: 25%

65% and 40% respectively for valid joint ventures and/or a wide dissemination of project results

ELIGIBLE EXPENDITURE CAPS:

- individual or joint projects with eligible expenditure amounting to:
 - less than €50,000, ineligible for the aid scheme,
 - higher than €500,000 and capped at this same amount*
- €100,000 for external companies for projects involving firms based outside Reunion*
- €80,000 per year per employee for gross salaries
- €1,000 excl. tax per person for research costs (outsourced)

*excluding projects demonstrating a structural or strategic importance to the sector in question.

BOOSTING RDI IN NEW BUSINESSES BY RECRUITING YOUNG GRADUATES

BENEFICIARIES: Private companies, associations, public or private research bodies, area boards and chambers of commerce.

AMOUNT: €1.8 M

SELECTION CRITERIA:

Recruiting a PhD graduate in a company or research body based in Reunion.

Recruiting a PhD graduate having completed part of their schooling and/or university studies in Reunion and who has never been employed on a permanent contract. Companies must offer a permanent contract to employees after the second year to release the balance of the grant award.

Work duties lasting a maximum of 24 consecutive months.

RDI-related projects supporting the 3S Strategy priorities

Recruitment in public sector organisations must be related to employability schemes.

RATES:

- Public research bodies, area boards, chambers of commerce and non-economic activity associations (pursuant to Annex V of the framework scheme exempt from notification No. SA.40391, on aid for research, development and innovation): Maximum grant intervention rate of 80%
- for private companies*, private research organisations or associations involved in an economic activity, the table below sets out the levels of aid provided based on type of business and beneficiary profile, for a total eligible cost of 100 (under framework scheme No. SA.40391):

	Small businesses	Medium-sized companies	Large companies
Industrial research (common cases)	70%	60%	50%
Industrial research – Valid joint ventures or widespread dissemination of project results	80%	75%	65%
Experimental development (common cases)	45%	35%	25%
Experimental development - Valid joint ventures or widespread dissemination of project results	60%	50%	40%

GRANT LIMIT:

€100,000 per PhD student recruited for a maximum period of 24 months (with offer of a permanent contract following this period, otherwise the grant aid is capped at €50,000).

* A company is considered to be "any entity engaged in an economic activity, regardless of its legal status" (Annex III of the framework scheme exempt from notification No. SA.40391 on aid for research, development and innovation)

Highly attractive investment CONDITIONS

Investing in Reunion,

means
benefiting from
European
and French
business
support
initiatives
but also
a whole range
of specialised
regional aid
packages.

OF
INVESTMENT
AID

up to

€3 M

The **LODEOM ACT**

An Act for Economic Development of Overseas France

What is the LODEOM Act?

The LODEOM Act (supporting economic development in Overseas France) came in at the end of the 2008 financial year and sets out a range of schemes tailored to French overseas departments and regions in the form of tax relief, exemptions and reductions.

It provides greater support for companies in Reunion's strategic business sectors.



New Generation Free Trade Zones (ZFANGs)

an attractive aid scheme

The New Generation Free Trade Zones (ZFANGs) are replacing the old Free Trade Zone system (ZFA) introduced by the LODEOM Act.

ELIGIBLE COMPANIES

- To qualify for these ZFA-related measures, businesses must:
- Employ less than 250 staff and have a turnover of less than €50 M
 - Be subject to a valid tax regime or a equivalent scheme for micro businesses
 - Exercise an eligible activity as a main source of income (more than 50% of turnover)

ELIGIBLE ACTIVITIES

ZFANGs are split into 2 systems tailored to business sectors:

- an ordinary law standard-rate system:

- Sectors:
- Manufacturing
 - Crafts
 - Farming

An enhanced, higher rate system:

- Renewable energy
- The environment
- Digital technology
- Tourism, including leisure and water sports
- Agri-nutrition
- Research and development
- Construction and public works
- Products processed for the construction industry, cosmetic and pharmaceutical manufacturing

DEDUCTIONS ON TAXABLE INCOME

TAX DEDUCTION RATES	ORDINARY LAW STANDARD-RATE	ENHANCED HIGHER-RATE
2018	50%	80%
MAXIMUM AMOUNT OF TAX-EXEMPT INCOME	€150,000	€300,000

The CET scheme comprises two tax contributions each with their own fiscal arrangements.

LOCAL ECONOMIC CONTRIBUTION SCHEME ARRANGEMENTS (CET)

	CORPORATE PROPERTY CONTRIBUTION SCHEME (CFE)	BUSINESS ADDED-VALUE CONTRIBUTION SCHEME (CVAE)
Application criteria	The CFE contribution corresponds to the rental value of assets liable to corporate property tax The deduction applies to each company's net taxable base	CFE exemptions also apply for CVAE contributions
Deduction rate	Year 2018 80%	Enhanced, higher rate system 100%
Upper limit	€150,000 per tax year	€2 M of added value

PROPERTY TAX MEASURES

	PROPERTY TAX DEDUCTIONS ON DEVELOPED LAND	PROPERTY TAX EXEMPTION ON UNDEVELOPED LAND
Application criteria	Right to temporary deductions on a sliding scale: Based on property taxation for developed land For buildings belonging to an entity located in a ZFA For businesses entitled to CFE deductions	Exemptions only apply to the proportion of property tax for undeveloped land belonging to local authorities and cooperative associations
Tax deduction or exemption rates in 2018	Ordinary law standard-rate: 50% Higher rate: 80%	Enhanced, higher rate system: 80%

Tax exemptions for productive investments

BENEFICIARIES

Joint stock companies or partnerships investing with eligible business activities.

CONDITIONS

Tax aid on investments made in the farming, manufacturing, commercial or small business sectors that come under industrial and commercial profits (BIC):

- New, productive investments in new, tangible and depreciable fixed assets*
- Software needed to use eligible investments
- Refurbishments to hotels, tourist accommodation and listed villages that constitute parts of fixed assets (e.g. property conversions, developments and upgrades)

*Restrictions imposed by the LODEOM Act on tourism vehicles

INVESTMENT BY INDIVIDUALS SUBJECT TO IT

*Income tax

TYPE OF INVESTMENT	Tax DEDUCTION RATES
General cases	38.25%
Hotel renovations and refurbishments in French Overseas Departments	53.55%
Renewable energy production	45.90%
INVESTMENT PROGRAMME LIMIT (WITHOUT TAX APPROVAL)	€250,000

INVESTMENT BY INDIVIDUALS SUBJECT TO CT*

*corporation tax

Tax deductions for businesses are equivalent to the total amount of productive investment made by a company or capital subscriptions registered by those companies making the investments.

The tax reduction means that 100% of the investment can be deducted from the taxable income for the year of purchase.

TAX INCENTIVES

DEDUCTION 100% on the taxable profit from the investment for the year of acquisition

Tax credit for productive investments

This scheme replaces tax-exempt productive investments for corporation tax-paying companies with a turnover above or equal to 20 million euros (15 million euros for business paying income tax).

This tax exemption measure for French overseas departments helps local businesses (in eligible sectors) to finance part of their investments. In short, business owners can declare a certain level of amounts invested in their tax declarations. If ever this amount exceeds their tax allowance, the balance will be refunded as a tax credit.

Tax credits for productive investments

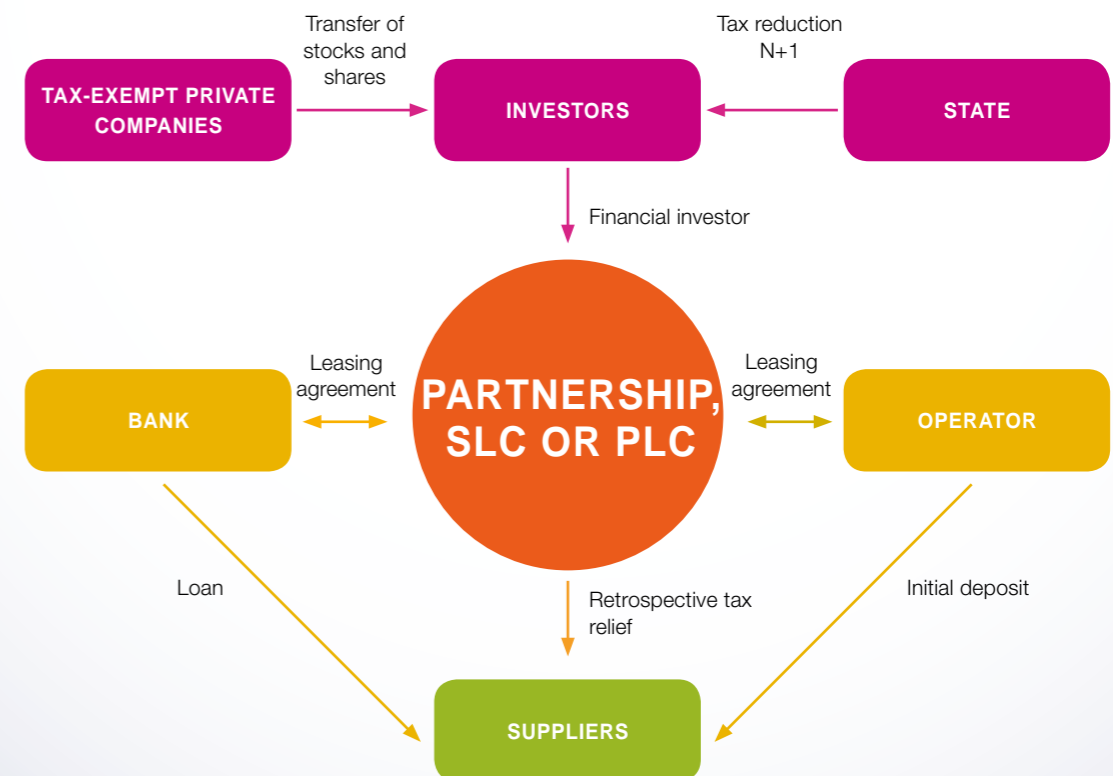
- the tax credit rate for companies paying income tax is 38.25% of the amount invested
- The tax credit rate for companies paying corporation tax is 35%

Cash flow:

The main drawback of tax credit compared to the Girardin Scheme is that companies must first come up with the money to fund their manufacturing venture. This is why pre-financing credit is available from either the BPI, credit institutions or financing firms.

Excerpt from Article 244 (4) W of the French tax code on tax credit:

3. Tax credit is also extended to companies taking advantage of investments made available to them in a French overseas department for rental contracts with an option to purchase or a leasing agreement, subject to compliance with the following:
 - a) The rental or leasing contract is signed for a minimum of five years or for the normal period of use for the asset if shorter than this,
 - b) The rental or leasing contract is commercial,
 - c) The lease-holder company or lessee could have claimed tax credit provided for in section 1 if it had taken direct ownership of the asset.



Tax exemption for rental property investments in French overseas departments (Pinel "Overseas France" Scheme)

The Pinel Act for Overseas France makes it possible for all French-resident taxpayers who buy a new or off-plan property between 1 September 2014 and 31 December 2021, to benefit from an income tax reduction.

BENEFICIARIES

Any French taxpayer investing in a new or off-plan property located in an French Overseas Department.

BENEFITS

Tax incentives for rental property investments in Overseas France

- Tax deduction rates:

- 23% for homes subject to an initial leasing period of six years,
- 29% for homes subject to an initial leasing period of nine years,

- **Capped** at a maximum investment of €300,000 in the same tax year and for the same taxpayer.

- **The Pinel Overseas France scheme** also makes it possible to accumulate a maximum of €87,000 in tax cuts and €9,667 of tax savings each year for 9 years.

CONDITIONS

- The home owner must rent out the property unfurnished as a main place of residence for a minimum period of 6 years and 9 years
- The property cannot be rented to a relative in the ascending or descending line, or to any individual living in the same tax household.
- The property must be rented within 12 months after the building completion date or its purchase, whichever is later.

To receive a free, personalised assessment on the Pinel Act produced by a property tax exemption expert in Overseas France, run your own plans through the website:

www.outremer.loi-pinel-info.org



TAX OF RATE

Up to **29%**
of the sum invested

UPPER LIMIT

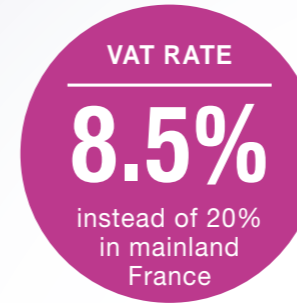
€300,000
for the same tax year and the same tax payer

*According to Article 199 (29) of the French tax code

VAT

VAT is a direct tax on consumption payable to the State by all individuals or legal persons undertaking economic activities for remuneration.

VAT advantages in Reunion



This rate is reduced or waived altogether for certain goods required for the hospitality and tourism industry, together with specific goods such as construction materials, fertilizer as well as agricultural and manufacturing tools.

Employer social security contributions exemption scheme

Up to 100% exemption for wages below 1.7 times the French legal minimum wage and according to a sliding-scale thereafter if 3.5 times less.

Dock dues exemption scheme*

There are two types of dock dues exemption schemes:

1. **Exemptions by right** for the import of goods to Reunion, whereby dock dues come under other tax exemption schemes applicable to other existing rights and taxes.
2. **Exemptions on dock dues approved by Reunion Regional Council** on imports meeting conditions set by the Regional Council on 12 June 2018.

In these circumstances, the main exemptions apply to:

- # items of equipment for tourism activities;
- # raw materials for use in the local production of personal property;
- # goods required for farming activities.

To be exempt from paying dock dues importers must certify that they meet the eligibility criteria put in place by the Regional Council and have fulfilled obligations concerning local producers

* Dock dues are a specific tax on products brought to Reunion and on other products made locally. The rate is typically 4%, plus regional dock dues of 2.5%. Different rates may apply to goods delivered to Reunion depending on their nature. <http://www.douane.gouv.fr/articles/a14620-l-octroi-de-mer-a-la-reunion>

For all additional information on the LODEOM Act, contact:



NEXA

Regional Development, Investment and innovation Agency

62, boulevard du Chaudron
BP 60 030
97491 Sainte-Clotilde Cedex
Reunion Island, France

Tel. : +262 (0) 262 20 21 21
investinreunion@nexa.re
www.nexa.re

FINANCIAL OPERATORS

in Reunion

Reunion's credit institutions belong to the SEPA initiative (Single European Payment Area) and adopted the European SCT bank transfer system (SEPA Credit Transfer) in 2008.

This means you can send and receive payments within the European Economic Area with the same reliability, rapidity and costs.

In terms of quality and efficiency standards in managing liquidity, France has been part of the TARGET 2 system since 2008.

TARGET 2 is a European real-time gross settlement system between banks and central banks. It uses a single, shared platform.

It is reliable, modern and linked to the major financial institutions and gives the Reunion banking environment the resources it needs to develop economic activity on the island.

For secure money transfers and attractive financing offers, we suggest the following list Reunion-based banks:

COMMERCIAL BANKS

BNP Paribas Réunion
www.reunion.bnpparibas.net

Banque Française Commerciale Indian Ocean // BFCOI
www.bfcoi.com

Banque Postale
www.labanquepostale.fr

MUTUAL AND COOPERATIVE BANKS

BRED Banque Populaire // BRED BP
www.bred.fr

Caisse Régionale de Crédit Agricole Mutuel de La Réunion // CRCAMR
www.ca-reunion.fr

Caisse d'Épargne et de Prévoyance Provence-Alpes-Corse // CEPAC
www.caisse-epargne.fr

Caisse Régionale du Crédit Maritime Mutuel d'Outre-mer // CRCMMOM
www.creditmaritime-outremer.com

CASDEN Banque Populaire
www.casden.fr

SPECIALIST INSTITUTIONS

IEDOM, the French Issuing Institute for Overseas Departments (a French public agency tasked with issuing bank currency services in French overseas authorities using the Euro "in the name of, on behalf of and under the authority of the Bank of France")

www.iedom.fr

Public Investment Bank (Bpifrance)
www.bpifrance.fr

French Development Agency (AFD)
www.afd.fr

La Caisse des Dépôts et des Consignations // CDC Réunion Océan indien
www.caissedesdepots.fr

FINANCIAL COMPANIES

Crédit Moderne Océan Indien // CMOI
www.credit-moderne.com

Crédit SOFIDER Océan Indien (Groupe BRED)
www.sofider.fr // www.bred.fr

Société réunionnaise de financement // SOREFI
www.gemoney-domtom.com/sorefi

NATIXIS FACTOR
www.factor.natixis.com

Compagnie Financière de Bourbon // CFB

FORTIS Océan Indien

OCEOR Lease // SLIBAIL Réunion
www.banquedelareunion.fr

Compagnie Générale d'Affacturage // CGA
www.c-g-a.fr

BRED Cofilease (BRED subsidiary)
www.bred.fr

CAFINEO
www.commerce.cafineo.fr

Reunion REGIONAL COUNCIL AID PACKAGES



What aid?*

Regional aid, cofunded by Europe through the 2014-2020 Operational Programmes to reduce investment costs borne by businesses.

These feature, in particular:

The Regional Employment Premium (PRE)

- Transport cost subsidy scheme
- Manufacturing and small business development
- Using non-material capabilities for product competitiveness
- Enhanced business management guidance
- Developing business property and business parks (excl.ITIS)
- Support for strategic sectors by funding initiatives to create or grow businesses

These aid packages are governed by European regulations based on business type.

	Small companies	Medium-sized companies	Large companies
Staff numbers	Less than 50 staff	Less than 250 staff	250 + staff
Turnover	Annual or total turnover annual accounts less than €10 M	Annual turnover less than €50 M or final balance Less than €43 M	-
Maximum rate of public aid in gross grant equivalent ⁽¹⁾ (in % of total expenditure)	65%	55%	45%

* Applications must be submitted to the ERDF Programme office at the Regional Council or directly to the latter according to the grant aid involved
⁽¹⁾ Rule applicable to regional aid

The Regional Employment Premium (PRE)

The aim of the PRE is to generate jobs and encourage eligible SMEs to recruit disadvantaged people.

BENEFICIARIES

Reunion-based businesses listed with the RCS (Commerce and Companies Register) or RM (Directory of Trades), eligible for aid in the manufacturing, tourism, crafts and digital technology sectors.

ELIGIBLE EXPENDITURE

Gross earnings subject to social security contributions.

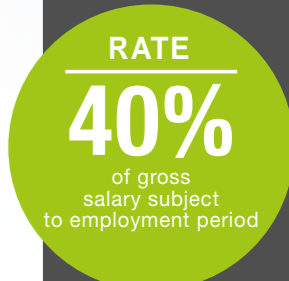
RATE

40% of gross earnings subject to social security contributions paid for:

- 2 years for employees recruited on permanent contracts ⁽¹⁾
- Maximum of 1 year for "disadvantaged" individuals employed on permanent contracts
- Maximum of 2 years for "seriously disadvantaged" individuals employed on permanent contracts

An additional⁽²⁾:

- 10 points for positions involving new markets or innovation
- 20 points for employing workers with disabilities



Transport cost subsidy

The transport cost subsidy scheme offsets the additional costs incurred by local businesses so that they can partially benefit from the geographical advantage of their counterparts based in mainland France.

By covering their transport costs, local companies can improve the price-competitiveness of their products and find openings in foreign markets.

Strand 1: output freight routes

Strand 2: production input freight routes

BENEFICIARIES

All companies⁽⁴⁾ with a head office, or premises in Reunion and operating in:

- large or small-scale manufacturing and processing
- fitting, assembling or assemblage or packaging goods that generate local added value amounting to at least 20% and having a sufficient impact on job creation
- a commercial activity if the entire turnover is generated off-island from finished products made, packaged or assembled in Reunion

ELIGIBLE EXPENDITURE

Eligible expenditure only covers transits between Reunion and the European Union, i.e.:

- insurance, port and airport handling costs⁽⁵⁾, additional weight⁽⁶⁾, main cargo, shipping costs, storage costs, grant applications and balance sheet fees. Eligible expenditure is capped at €5,000 and applies to fees.



⁽¹⁾ Regional aid scheme rules, cannot be combined with investment aid. ⁽²⁾ These two bonuses can be combined when the job created fulfils both conditions. ⁽⁴⁾ Applications from economic interest groupings, cooperatives or other organisations will be assessed on a case-by-case basis. ⁽⁵⁾ Applies especially at the port for stevedoring services, mooring, piloting and towing vessels to and from the port. ⁽⁶⁾ Justifiable by receipted invoices and customs documents

Large and small-scale business development

Aid to develop various business sectors and boost their competitiveness to cut start-up capital costs and subsequently encourage businesses to invest in tangible assets.

One of the Reunion's competitive advantages is its ability to fund business start-ups and production facilities involving new technology.

BENEFICIARIES

Reunion-based RCS or RM-listed businesses that have been trading for more than 3 years.

INDUSTRIAL FIRMS:

Large-scale manufacturing firms or business service companies

SMALL BUSINESSES:

5- Small manufacturing or service companies

BONUS CRITERIA

- Key sectors
- Innovation: taking into account Reunion as a whole
- The search for new trading opportunities, i.e. a company's ability to generate part of its turnover from foreign markets
- Exposure to foreign competition as opposed to protected sectors such as services for businesses and the general public, the construction and aggregates industry, etc.
- Significant contribution to jobs
- Sustainable development (managing and harnessing energy, generating renewable power, water and waste management)

In addition, setting up your business in a business park is also encouraged and will result in additional aid*.

ELIGIBLE EXPENDITURE

- Manufacturing equipment
- Resources needed install and commission products with customers
- Shipping costs
- External marketing or design costs
- Developing e-commerce solutions
- Communication linked to EU ERDF Operational programme activities
- Intangible expenditure (research, guidance, fees, etc.)**

* An additional 10 points for companies based in "assisted" business parks

Not applicable below 40%

** If businesses are directly involved in the investment programme

MAXIMUM GRANT SUBSIDY

50%

Maximum public subsidy: €1.5 M

BASE RATE

20%

with a 20 or 30 point bonus per additional criterion

Using non-material capabilities for competitive products

This aid package boosts in-house expertise through intangible investment, including:

The use of external consultants
Laboratory services
Partial coverage of consultancy costs

BENEFICIARIES

Companies within the meaning of EU legislation, regularly listed in the Reunion Commerce and Companies Register or the Directory of Trades.

ELIGIBLE EXPENDITURE

All external services required to properly deliver activities (research and analysis, translation fees, communication, multi-lingual websites, etc.)

GRANT SUBSIDY RATE

50 to 65% An additional 15% in the grant intervention rate for projects involving activities that feature an international business approach.

GRANT LIMITS

€30,000 per project

GRANT LIMITS

€30,000
per project

MAXIMUM GRANT SUBSIDY RATE

65%

Boosting business management capacity

This aid package builds in-house expertise by recruiting supervisory or management personnel to structure the way a company is organised.

BENEFICIARIES

Companies corresponding to EU legislation, regularly listed with the Reunion RCS (Commerce and Companies Register) or RM (Directory of Trades).

ELIGIBLE EXPENDITURE

Gross salary and employer's contributions for a manager employed for a 12-month period.

GRANT LIMITS

€30,000

RATE

50%

Developing business property and business parks (excl. ITIS)

Activity areas must incorporate environmental, architectural criteria and be linked to ICT networks. This encourages companies leasing the premises to be competitive and to focus their financial resources on their operating cycle or productive investments.

Once settled in an environment specifically tailored to economic activities, tenant businesses will have greater visibility and benefit from synergies created between them. These factors will help make them more competitive and grow their market shares.

BENEFICIARIES - DEVELOPERS

Private businesses and groups, local authorities and their public or private sector associations or groupings.

ELIGIBLE EXPENDITURE

- Preliminary study phases (research, project management assistance, building permit fees, project management, etc.)
- Construction phase (project management assistance, building permit fees, project management and building permit appraisals (VISA/EXE) for delivery procedures, etc.)

GRANT SUBSIDY RATE

Preliminary studies and building work:
45% of eligible expenditure for large companies
55% for medium-sized companies
65% for small businesses

GRANT LIMITS

Feasibility studies: €40,000
 Operational studies for roads and utilities and buildings:
 up to €140.49/m² (subject to study and location)

Construction work: 100% of the net deficit of the development (eligible expenditure - anticipated rental income) within a limit depending on the type of development

RATE
 RATE UP TO
65%*
 *based on company size

GRANT RATES
 UP TO
€40,000*
 *for feasibility studies

Support for strategic business sectors

Business sectors identified by the Reunion Regional Council as being strategically important benefit from specific individual aid packages.





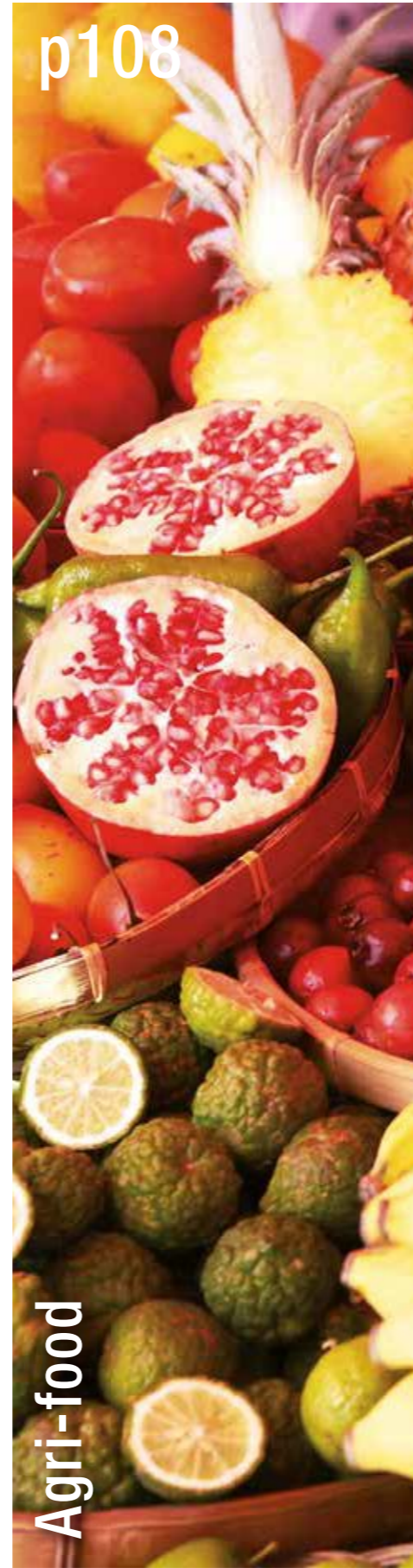
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Tourism



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Digital technology



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Agri-food



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RE & Environment



SECTORS
of EXCELLENCE
in Reunion

2

TOURISM

A key part of the Indian Ocean economy and a driver for jobs

Reunion is an island with many sides to it. It offers an idyllic setting to delight each and every visitor drawn to its rugged, mountainous landscapes of famous cirques or its beautiful beaches.

It also holds all the aces to indulge thrill-seekers sports fanatics, nature lovers and diving enthusiasts, those looking for exotic touches with tropical fruits and vegetables, culture buffs and admirers of unique, refined architecture.

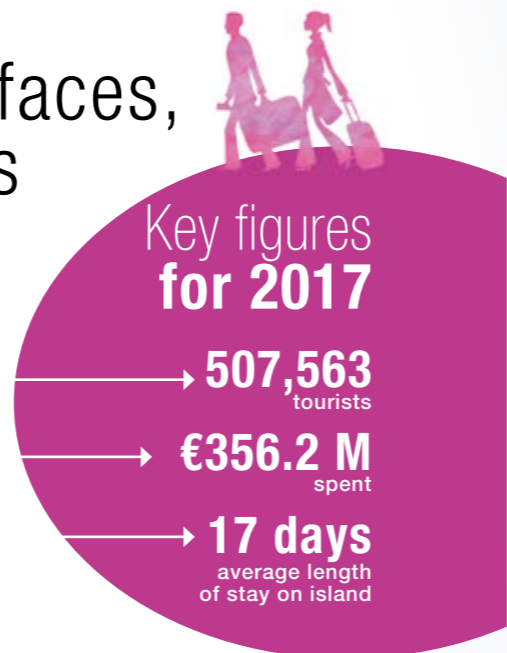




Reunion, the island with a thousand faces, and a thousand landscapes

In terms of tourism, Reunion one of the world's biodiversity hotspots, boasting a unique natural environment:

- # Peaks, Cirques and Remparts
- # A 105,400-hectare national park, and 35 km² marine nature reserve
- # An active, accessible volcano, the Piton de La Fournaise,
- # More than 1,000 km of waymarked walking trails
- # 40 km of beaches, lagoons and coral reefs



An island treasure trove

Reunion's very own "Pitons, Cirques and Remparts" were recognised as UNESCO World Heritage in August 2010, and became the 35th French site to feature in the fabled list.

As one of the world's unique tourist destinations, Reunion Island lends itself to a flourishing and diverse tourism industry that is both authentic and sustainable. Tourism is now building on its gains by generating wealth and jobs, thereby confirming its position as an emerging source of business and a driver to diversify the island's economy.

Tourism currently sustains 1,507 businesses employing 11,239 people (2016 figures). Salaried employment in the industry has risen by 33% since 2008 (source ACOSS-ORT) and now generates an estimated turnover of 900 million euros.

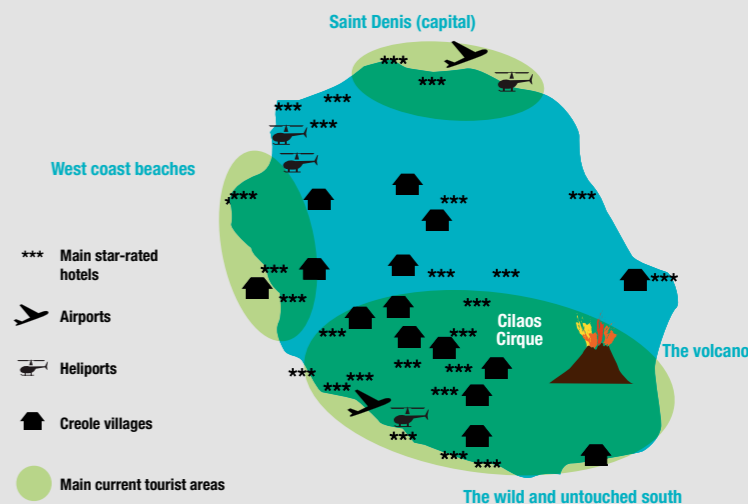
In addition, more than 400 rooms in quality-rated hotels, have been added or refurbished, representing more than 50 million euros of investment and some one hundred new jobs.

A wide-ranging leisure offer

Reunion island features a broad range of leisure activities, whether you are into sports, exploring or just relaxing. Its natural heritage, diversity and cultural energy make it a place that really stirs your emotions:

- # **Water sports:** surfing, windsurfing, jet-skiing, diving, sea fishing, etc.
- # **Mountain pursuits:** hiking canyoning, climbing, mountain biking, bungee-jumping, paragliding, hand-gliding, etc.
- # **traditional activities:** golf, tennis, squash, swimming, etc.
- # **Museums and theatre, cinema, nightclubs and casinos**
- # **international events:** the Sakifo Musik Festival, la Diagonale des Fous ultra-trail running race, the Manapany Surf Festival, the Mégavalanche, le Festival de l'Image Sous-marine (underwater photography festival), the Open Golf tournament and the Pandathlon, etc.

A diverse accommodation offer



Reunion's hotel accommodation comprises 56 quality-certified hotels, including:

- # 3 five-star hotels
- # 35 three to four-star hotels

The island also has 347 rural holiday cottages, mountain lodges, bed & breakfasts, furnished self-catering apartments, mainly in the highlands and the south.

Skills & expertise

Reunion has a highly skilled workforce trained by leading organisations in the tourism industry:

- # La Renaissance Professional Hospitality Training College
- # La Reunion Centhor technical training college for tourism, hospitality and CATERING
- # IAE business management school

These institutions award degrees and diplomas in the following areas:

- # Catering, oenology, hospitality, accomodation, languages, IT, hygiene, management, knowledge about Reunion, etc.

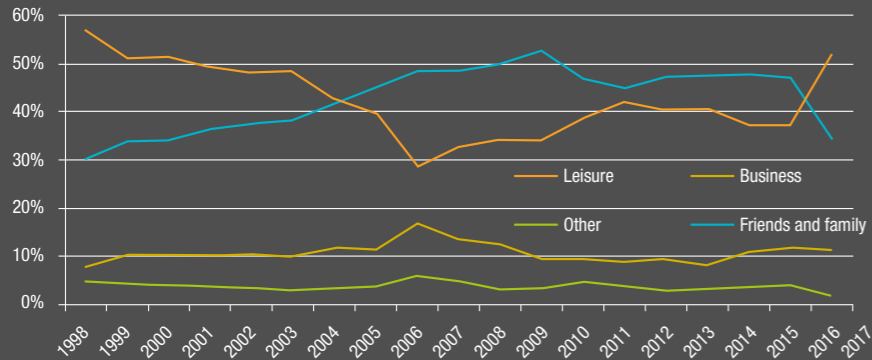
Some figures



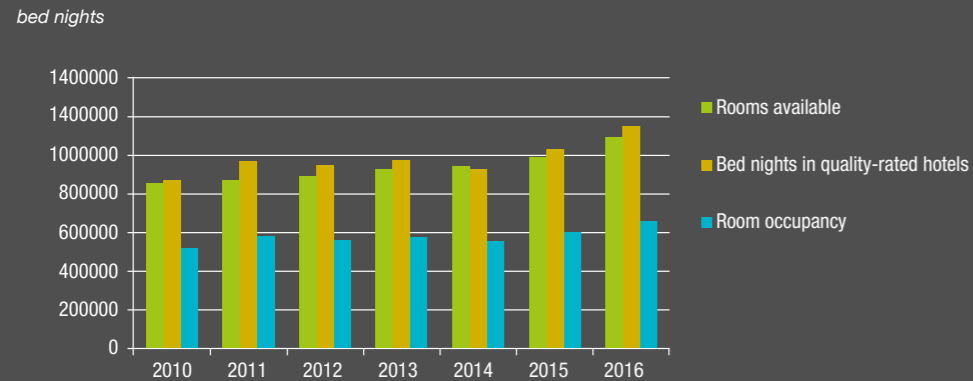
TOURIST NUMBERS

507,563 tourists visited Reunion in 2017.

TOURIST NUMBERS by purpose of trip, since 1998



BED NIGHTS IN QUALITY-CERTIFIED HOTELS from 2010 to 2016



Source: IRT, tourist surveys

Source: INSEE

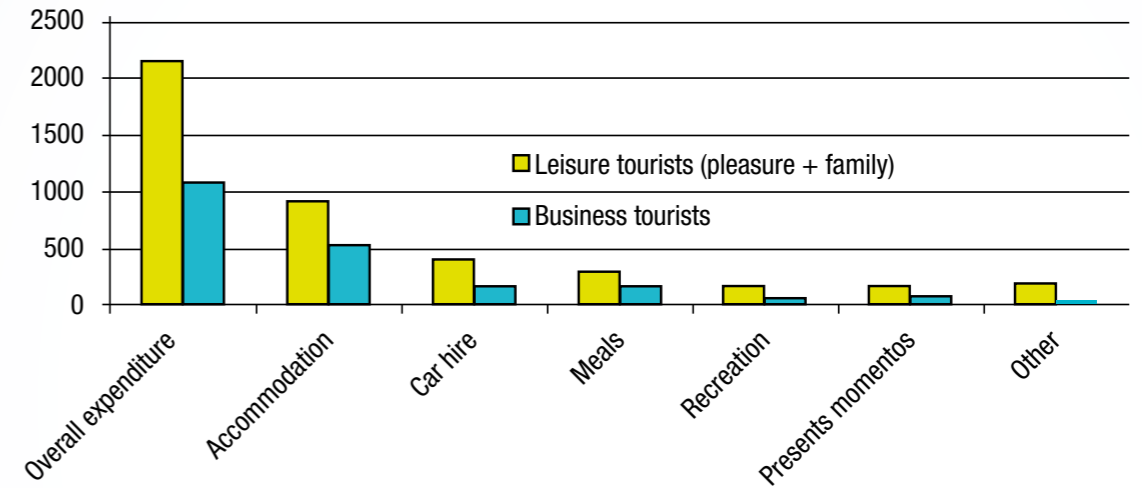
SPENDING

Non-resident visitors spent 356.1 million euros in 2017, staying an average of 17 nights.

Their spending included accommodation, meals and leisure activities (excursions, sports activities, museums, etc.). The average budget for spending on the island was 717 euros per person.

AVERAGE OVERALL HOUSEHOLD EXPENDITURE in euros, in 2017

euros per person per day



Source: Insee/IRT - April 2013

REGIONAL POLICY TO PROMOTE THE ISLAND

Tourism plays a vital role in Reunion's economic development and has regional priority status.

As such, Reunion Regional Council has introduced a new tourism policy that reforms procedures to support the industry.

This reform aims to better promote the island's assets and is underpinned by greater public sector support for the tourism industry operators, public initiatives (especially new developments), innovation and high-quality support from public institutions. It also seeks to:

- # reposition the "Reunion brand" using the "Pitons, Cirques and Remparts" UNESCO World Heritage listing,
- # increase aid for tourist activities,
- # step up cooperation with the so-called "Vanilla Islands" countries.

As a result, public authorities are actively encouraging plans for high-quality tourist accommodation services and services that incorporate the island's specific environmental and cultural dimensions in each of the following segments:

- # "nature and culture" adventure tourism,
- # nature-based sports recreation,
- # social tourism,
- # beach tourism,
- # business tourism,



TOURISM labels

The "Villages Créoles[®]" label

This is a network of more than 100 eco-tourism accommodation providers, caterers and activity organisers in 16 different villages.

Tourism operators belonging to this label commit to:

- # sharing the Creole spirit,
- # sustainable development,
- # quality,
- # a locally-inspired development project



The Vanilla Islands



Tourism is an integral part of the Indian Ocean economy and a source of jobs but it faces competition from new tourism products.

In 2010, Mauritius, Reunion, the Seychelles, Madagascar, Mayotte and the Comoros teamed up under the collective "Vanilla Islands" label to better understand future tourism consumption patterns and develop the tourist trade between the islands. Then, in 2012, the main governing authorities of the member islands met to create the "Vanilla Islands Organisation"(VIO) which is based in Reunion.

© Further information: www.ilesvanille.com

The "Vanilla Islands" label is first and foremost a brand for the Indian Ocean islands to boost their profile and global appeal. It is based on their mutual ties, shared values and complementarity. The initiative focuses on building links and drawing on synergies between the Indian Ocean islands by creating tourist packages that foster inter-island exchange.

"VANILLA ISLANDS" LABEL OBJECTIVES

- Foster the growth of tourism in the Indian Ocean,
- Optimise communication,
- Establish a combined promotion strategy to attract new customers and benefit fully from existing visitors, while preserving each island's authenticity,
- Promote genuine Indian Ocean island products.

WHO'S INVOLVED?

The "Vanilla Islands" concept is supported and developed by a partnership of 6 Indian Ocean tourist offices and boards:

Reunion Island Tourist Board

© Further information: www.reunion.fr

Seychelles Tourism

© Further information: www.seychelles.travel/en/home/index.php

The National Tourism Office of Madagascar

© Further information: www.madagascar-tourisme.com

Mauritius Tourism Promotion Authority

© Further information: www.tourism-mauritius.mu

Mayotte Departmental Tourist Board

© Further information: www.mayotte-tourisme.com

Comoros Tourism Association



TARGETED AID for the TOURISM industry*

Investment aid to create new businesses

AIMS

Encourage the creation of a wide range of new, high-quality businesses and activities by committed support to productive investments.
Develop an attractive offer, primarily by promoting island identity and meeting customer needs for authenticity, that 'getting away from it all' feeling and the desire for off-the-beaten-track experiences.

BENEFICIARIES

Companies with at least 3 years trading experience and regularly listed in the Reunion Commerce and Companies Register or Directory of Trades.

AMOUNT OF AID

Investment programmes must reach a minimum of €10,000 (of eligible expenditure excl. tax)

Quality-rated accommodation:

Up to a maximum of €40 K per room (€60 K for the Hauts island district)
Cap: €3.5 M

Quality-rated restaurants:

Grant intervention rate: up to 60%
Cap: €100 K

Tourism leisure activities:

Grant intervention rate: up to 60%
Cap: €1 M

Business growth aid

AIMS

Improvements in:

Sustaining and stepping up efforts to develop, markedly improve and bring greater coherence to tourist products on offer.

Facilitate long-term business growth and sustain existing businesses by providing companies with significant support for productive investments with the ultimate aim of creating and safeguarding jobs.

Eligible sectors: accommodation, catering and leisure.

BENEFICIARIES

Businesses within the meaning of European legislation with at least 3 years trading experience and regularly listed in the Reunion Commerce and Companies Register or Directory of Trades.

AMOUNT OF AID

Investment programmes must reach a minimum of €10,000 (of eligible expenditure excl. tax)

Quality-rated accommodation:

Refurbishments, diversification, upgrades to meet new standards, hospitality-related investments

Grant intervention rates: 30-60%
Cap: €1.5 M

Additional support:

Up to a maximum expenditure of €20 K per room (€30 K for the Hauts district)
Cap: €1.5 M

Quality-rated restaurants:

Grant intervention rates: 30-60%
Cap: €100 K

Tourism leisure activities:

Grant intervention rates: 30-60%
Cap: €1 M

Tourist accommodation and catering establishments in the Hauts district*

AIMS

support the creation, refurbishment, modernisation and upgrading of accommodation facilities in existing rural areas to form a high-quality network integral to meeting local, national and international customer needs.

develop new accommodation, catering and leisure services to offer a wider product range

create or develop adventure and/or educational tourism products with existing certification schemes and/or brands

These activities must respect the landscape (new developments, buildings, refurbishment projects) and comply with sustainable development principles (energy-saving, waste management, renewable energy production, etc.).

BENEFICIARIES

Legally-registered businesses and sole traders living in rural areas (within the meaning of rural areas as defined in section 8.1). These include micro businesses as defined by Recommendation 2003/361/EC of the 2014/2020 European Commission Rural Development Programme for Reunion, with less than 10 employees and an annual turnover, or accounts, of less than €2 million.

Farmers primarily registered with AMEXA, with operating licences issued by the relevant authorities, wanting to diversify their business into tourist accommodation and catering.

ELIGIBLE EXPENDITURE

Depreciable investments in new materials and materials to build or refurbish tourist accommodation or catering facilities, including general costs (expenditure for preliminary studies, design and delivery) and construction material delivery costs.

AMOUNT OF AID**

General costs (expenditure for preliminary studies, design and delivery): 60%

Investment costs (cost of depreciable materials and equipment related to the development or refurbishment project):

Base rate: 30%

Up to a maximum limit of 60%



*Projects will be selected by the Programme Committee with guidance from the assessment unit, based on project appraisals (see "eligible expenditure").

**The following procedures apply for projects falling outside the scope of Article 42 of the TFEU in which funding is subject to State Aid rules: an aid scheme exempted from notification under Commission Regulation (EU) No. 651/2014 of 17 June 2014, or under Commission Regulation (EU) No. 702/2014 of 25 June 2014, or a notified aid scheme under Article 108, paragraph 3 of the Treaty, or Commission Regulation (EU) No. 1407/2013 of 18 December 2013 on the application of Articles 107 and 108 of the Treaty on the Functioning of European Union to de minimis aid.

* All applications for aid must be submitted to the Reunion Regional Council ERDF Programme office

Support for joint activities and professional associations

AIMS

Support specific business development and promotion activities between several tourism businesses to:

- # Organise different tourism business sectors,
- # Develop cooperation between businesses
- # Research new products, etc.

BENEFICIARIES

Businesses based in Reunion

For joint activities:

- *Businesses belonging to one of several eligible sectors (adventure and beach tourism, hiking, business tourism, ecotourism/nature tourism, nature-based recreational sports, cultural/island identity-based pursuits, health, well-being, golfing, cruises, technical sports and recreation (climbing), clusters, etc.*

For general interest activities:

Local authorities and the public or private sector associations, public institutions, associations, socio-professional organisations, chambers of commerce, professional associations, companies authorised to act on behalf of others, clusters, etc.

RATE FOR JOINT PROJECTS
80%
of the total net amount of eligible costs

UPPER LIMIT
up to
€150,000
per project

Knowledge, maintenance and conservation of natural, cultural and landscape heritage*

AIMS

- # Promote the inclusion of landscape and the environment in public policy, business and building projects and informing the public in general (for greater social acceptability).
- # Support the delivery of preventive and remedial activities to protect the natural environment.

ELIGIBLE ACTIVITIES

- # Studies and activities linked to knowledge about natural, cultural and landscape heritage, together with dissemination of this expertise so that it is considered in public policies.
- # Research to better grasp the effects of activities, buildings and facilities on the landscape and environment (landscape and environmental integration studies)
- # Investments to help facilities and infrastructure blend into the landscape and environment.
- # Qualitative additional costs for materials or techniques used to make projects more acceptable to the local population and better integrated into the landscape and environment.
- # Experimental ventures, including promoting indigenous species in development projects and with the local population too.
- # Work to identify human threats and impacts (e.g. landscape black spots and outdated installations etc.)
- # Activities to stop or mitigate these effects.
- # Production and distribution of good practice guides or technical and statutory guidance on how best to integrate infrastructure into the landscape and environment. This also applies to buildings and facilities (especially in the populated island interior) as well as improving practices and uses.

BENEFICIARIES

- #Public sector bodies for knowledge-gathering studies, technical guides, restoration activities, information and awareness-raising activities:
 - public institutions
 - local authorities

- public operators and developers
- French-registered environmental associations

ELIGIBLE EXPENDITURE

- #studies and activities linked to knowledge-gathering, management of natural cultural and landscape heritage, as well as sharing this expertise
- #Research and activities linked to the effects of activities and development projects on these forms of heritage
- #Studies and investment to promote and enhance indigenous species
- #Designing, publishing and disseminating good practice guides or sets of technical and statutory guidelines
- #Project management consultancy fees
- #Cost of materials, software and communications for the funded activities
- #Research and investment on how best to integrate infrastructure (tracks, reservoirs) into the landscape and environment
- #Activities to protect and restore heritage and reduce human impacts

AMOUNT OF AID**

- #80% for investments connected with integrating infrastructure into the landscape, culture and environment
- # 100% for other types of eligible expenditure.

Support and organisation of economic development in the Hauts district - OPARCAS *

AIMS

- # The scheme funds material and non-material investments to create or develop non-farming activities in highly specific business sectors (handicrafts, local retail and services) in the Hauts district.
- # It provides support for individual businesses.
- # It also makes using local shops in rural areas more appealing, partly to cater for the changing habits of new communities, services for tourists but also to help overcome the economic isolation of outlying rural districts in line with the Hauts retail concept as stated in a charter.

BENEFICIARIES

- # Manufacturing, retail, craft-making or service-based micro businesses within the meaning of European legislation (less than 10 employees and annual turnover not exceeding 2 million euros) located in rural areas, featured in the regional rural development programme (PDRR) and listed in the Directory of Trades or Commerce and Companies Register.

ELIGIBLE EXPENDITURE

- # New investments in machines, production equipment, tools, materials and storage and handling equipment,
 - Transport costs,
 - Non-material investments (technical studies, architects fees, technical inspections, etc.)
 - First and second fixes (building roofs, wall renders, floors, ceilings, installing electricity, plumbing, doors and windows, partition walls, etc.) directly related to the investment project
 - Equipment added to vehicles for specific business purposes
 - machinery not allowed on public roads, required for business purposes.

AMOUNT OF AID**

- # Flat rate: 55%

FLAT RATE
55%

*Projects will be selected by the Programme Committee with guidance from the assessment unit, based on project appraisals (see "eligible expenditure").
**The following procedures apply for projects falling outside the scope of Article 42 of the TFEU in which funding is subject to State Aid rules:
- an aid scheme exempted from notification under Commission Regulation (EU) No. 651/2014 of 17 June 2014, or under Commission Regulation (EU) No. 702/2014 of 25 June 2014, or a notified aid scheme under Article 108, paragraph 3 of the Treaty, or Commission Regulation (EU) No. 1407/2013 of 18 December 2013 on the application of Articles 107 and 108 of the Treaty on the functioning of European Union to de minimis aid. In this case, a maximum rate is applied based on rules pertaining to all expenditure (expertise and cumulative investments).

STAKEHOLDERS & PARTNERS



REUNION REGIONAL COUNCIL

Reunion Regional Council provides comprehensive support for tourism, a sector it has identified as a priority since August 2010:

- # Local and direct advertising campaigns
- # Supporting investment by tourism businesses
- # Regional cooperation strategy using the "Vanilla Islands" concept (Reunion, Mauritius, Madagascar and the Seychelles)

@ Further information: www.regionreunion.com/fr/spip/-Le-Tourisme-.html



REUNION TOURIST BOARD (IRT)

A French-registered association created on 13 December 2007 that plays an active role in:

- # Promoting Reunion Island locally, nationally and internationally
- # Greater recognition for all those working in the tourism industry

It also manages the Regional Tourism Observatory (ORT).

@ Further information: www.reunion.fr



THE REUNION TOURISM FEDERATION (FRT)

The FRT is a French-registered association that coordinates and runs the network of tourist offices in Reunion. Its main tasks are:

- # Supporting organisations in the review process to have an inter-municipal network of tourist information centres
- # Working with the local network to switch to "tomorrow's tourist information offices" by recruiting staff and service providers proficient in hospitality and digital information media
- # Supporting tourist information offices in improving the quality of their services using the new national rating system introduced on 1 January 2014
- # Providing an interface between their offices and tourism businesses

@ Further information: www.reunion.fr



REUNION DEPARTMENTAL COUNCIL

Reunion Island Departmental Council owns 92,000 ha of state and department woodland, amounting to roughly 40% of the island. It also owns 80% of the UNESCO world heritage site. As part of its day-to-day environmental remit, it maintains, develops and provides facilities for sites and forest trails, in partnership with the French Forestry Commission (Office National des Forêts).

The Departmental Council's Walking and Hiking Trails Plan provides several hundred kilometres of woodland paths and tracks which form an outstanding asset for learning and awareness-raising.

@ Further information: www.cg974.fr



REUNION CHAMBER OF COMMERCE AND INDUSTRY (CCIR)

The CCIR runs training courses at the Tourism, Hospitality and Catering Technical College (CENTHOR) and the Reunion Business School (EGC).

@ Further information: www.reunion.cci.fr



THE REUNION CHAMBER OF TRADES

The Chamber of Trades and Crafts plays a key role in tourism as the handicraft sector has great potential for the industry.

@ Further information: www.artisanat974.re



THE REUNION CHAMBER OF AGRICULTURE

The Chamber of Agriculture contributes to economic development through tourism with its "Bienvenue à la Ferme" (welcome to the farm) initiative.

Indeed, some farmers are welcoming tourists to their farms thereby adding value to their products, by telling people about their profession and sharing their passion and commitment through tasty delicacies, accommodation and recreational activities to explore the farm.

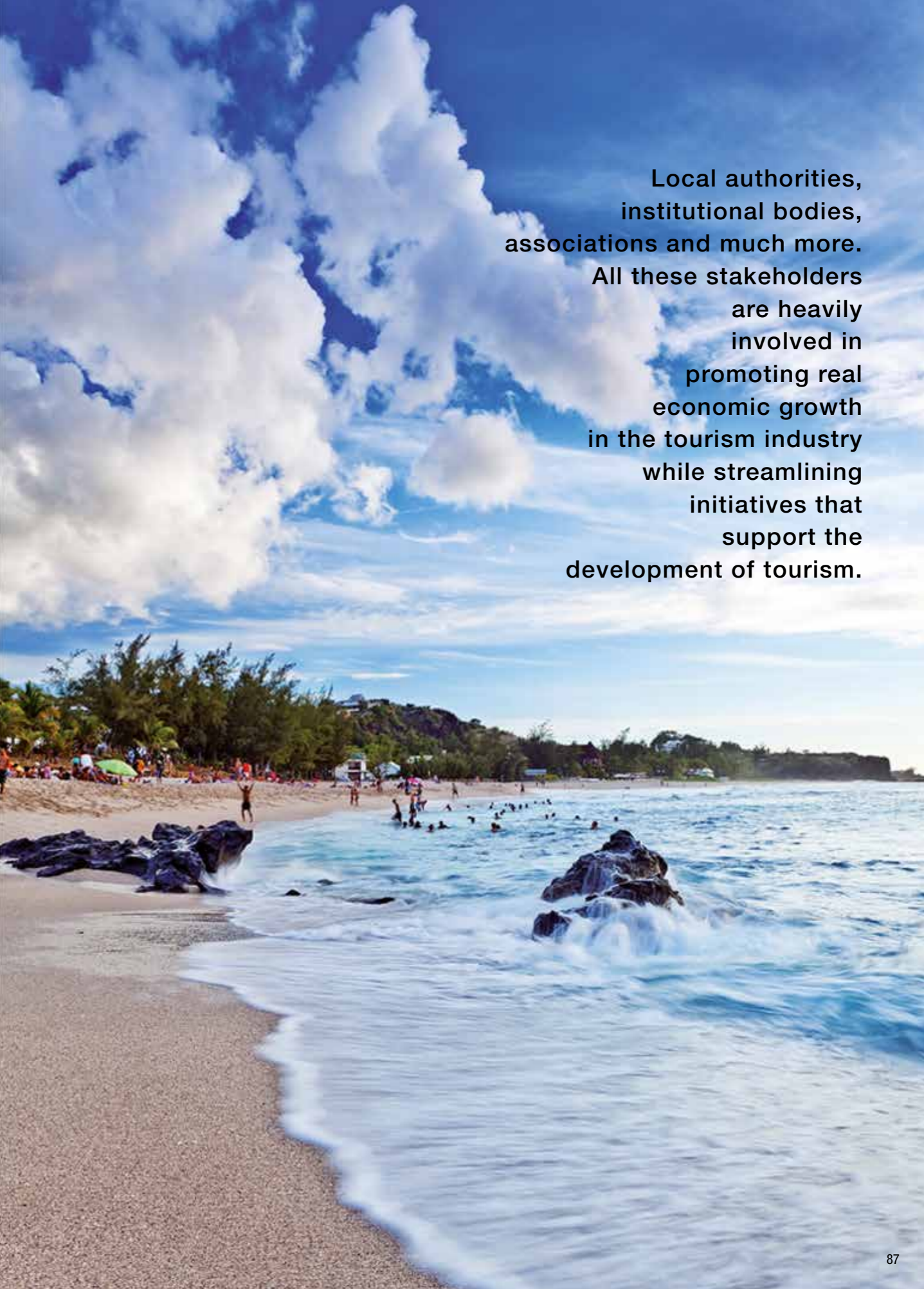
@ Further information: www.reunion.chambagri.fr



THE TOURISM CLUB

Reunion Island Tourism Club is a French-registered association. It was formed in 2010 to develop the tourism industry and represent those working in it from all segments of the market (hospitality, catering, leisure, air and overland transport, travel agencies, etc.).

@ Further information: www.clubtourisme.re



Local authorities, institutional bodies, associations and much more. All these stakeholders are heavily involved in promoting real economic growth in the tourism industry while streamlining initiatives that support the development of tourism.

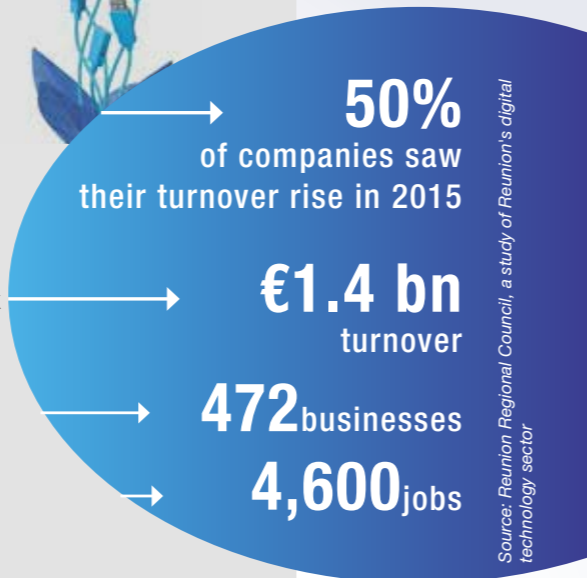


DIGITAL TECHNOLOGY a key, booming sector

Digital technology is one of the most flourishing sectors in Reunion. As a priority industry, it boasts a high-quality technological environment and has huge potential for both local and neighbouring markets.

One of the most vibrant sectors in Reunion

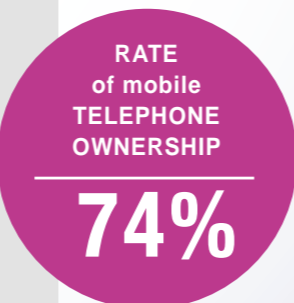
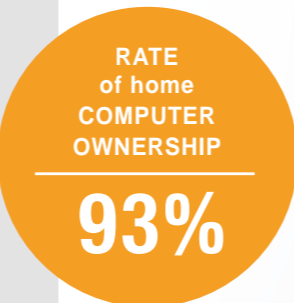
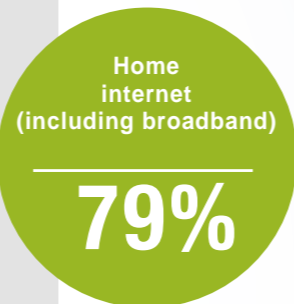
- #An island connected to the rest of the world by a high-quality network
- #One of the world's three biggest cyberdomes
- #Internationally-renowned and coveted digital expertise
- #A young, well-educated and tech-savvy population



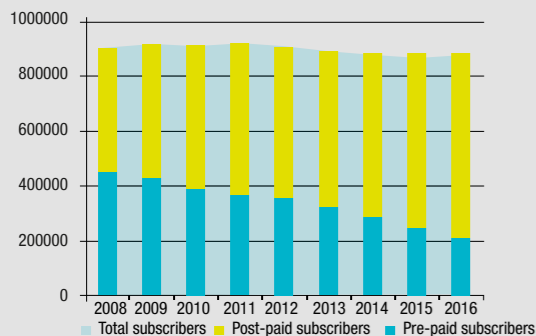
An island fully connected to, and in touch with, the rest of the world

Reunion's broadband network connects it to the global digital environment*, enabling businesses to offer their services worldwide with few constraints.

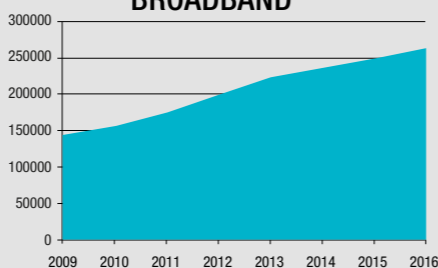
- #5 internet service providers on the island
- #A high-quality network combining several forms of technology (fibre optics, wireless broadband, etc.)
- #593,000 broadband users, i.e. 85.6% of the island's internet users



MOBILE TELEPHONE SUBSCRIPTIONS



INTERNET SUBSCRIPTIONS BROADBAND AND SUPERFAST BROADBAND



A highly solicited local market

Reunion's digital technology companies enjoy a vibrant local market with a thirst for new technology.

- #Some of the most tech-savvy internet users in the region
- #Smart businesses

Source: Médiamétrie 2015



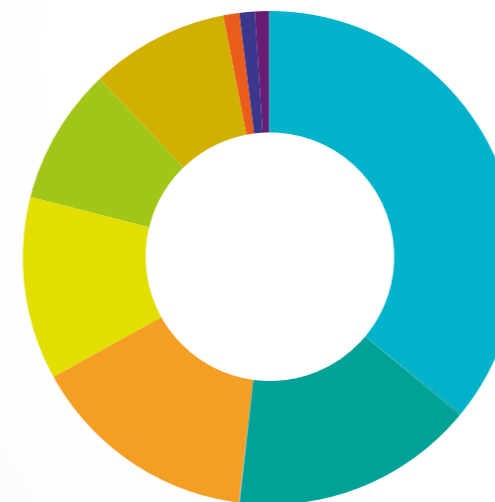
Numerous areas of expertise

As a modern and open island, Reunion strives to explore all opportunities afforded by new information and communication technology. Advances made in the ICT sector applied to different areas make it a driver for creativity and efficiency.

As such, Reunion possesses real expertise in digital technology:

- #design expertise in CD-ROMs, servers, websites and interactive terminals are among activities sold overseas to mainland France, Canada, Mauritius, Madagascar and South Africa
- #Digital technology consultancy firms, positioned, for example, in auditing or quality improvement processes
- #Communication businesses involved in design, graphic arts processes and multimedia
- #Animation and computer graphics with, Pipangaï, the second top European studio specialising in colour and compositing, making . Reunion a prime European location for animated films. The sector is currently expanding with new businesses in pre and post-production, 3D, web techniques and cross-media applications.
- #Specialised design for devices used in saving energy, web security, data systems (GIS, RFID solutions, etc...)

DIGITAL TECHNOLOGY COMPANY AREAS OF BUSINESS



- Computing
- Retail ICT
- Audiovisual
- ICT repairs
- Telecoms
- ICT manufacturing
- Call centres
- e-Commerce
- Other (excl. ICT)

REUNION

an island of opportunity and skills

TRENDSETTING REUNION

Reunion is a leading light in digital technology thanks to a conducive environment, comprising:

- # A large number of international businesses acutely aware of the island's potential
- # Robust partnerships with Silicon Valley companies
- # A firm commitment by island-based digital tech firms to forge partnerships worldwide

NUMEROUS DEVELOPMENT OPTIONS

Reunion has strong development potential in a wide range of areas, especially:

- # Digital green technology to find more economic and ecological production methods
- # e-Administration
- # Datacentres and related service offers for sale throughout the region
- # Digital tech-based solutions to facilitate business growth (technology centres providing digital solutions for businesses, etc.)
- # Anti-spam solutions to rid given areas of this problem
- # e-Health and related services sold worldwide
- # 3D modelling services (VR and augmented reality, etc.)
- # On-board systems
- # Purchasing and data processing systems

What's more, in a place as small as Reunion, digital technology is a cross-cutting sector that connects with other industries. Its growth makes it a driver opening up the island's other high added-value and technology-hungry sectors to greater competitiveness. These include green IT*, smart home systems, e-training, specialised monitoring applications, e-health, biotechnology, energy, environment, tourism and food processing.

* Green Information Technology:



HIGH-LEVEL TRAINING AND RESEARCH

Reunion has the finest European-standard training and research facilities for digital technology companies offering specialised digital training courses:

The Indian Ocean Image Institute (ILOL)

ILOL provides training courses in imagery and new media, such as computer graphics, 2D/3D animation, post-production processes, web design, multimedia, audiovisual media and cinema.

It has top quality facilities, including one of the largest cyberdomes in the world and more than 300 computer graphic workstations. It has various international partnerships and awards degrees and diplomas up to Master's level.

@ Further information: www.iloi.fr

The University of Reunion Island

The university has an InfoCom Department that teaches specialised digital technology courses

- # An Info-Com degree, specialising in "information and communication"
- # A vocational degree in communication, specialising in "communication activities and techniques" (ATC)
- # A Master's degree, specialising in "information and communication sciences"

@ Further information: www.infocom-reunion.fr

Reunion - Indian Ocean Engineering School (ESIROI)

ESIROI trains engineers, particularly in subjects like "Telecommunications, Computing and Multimedia Services"

@ Further information: www.esiroi.univ-reunion.fr

The National Conservatory of Arts and Trades

The Conservatory offers a range of IT and communication courses.

@ Further information: www.cnam.re

SUPINFO - International Institute of Computer Technology

SUPINFO is a private engineering school, accredited by the French state, that specialises in ICT higher education courses. The school teaches courses up to Master's degree level.

@ Further information: www.supinfo.com

Digital technology-focused research laboratories

Reunion is lucky enough to have no less than three university laboratories working on digital solutions for energy systems. These include:

- # PIMENT: Physics and Mathematical Engineering Laboratory for Energy and the Environment
- # LIM: Computer Technology and Mathematics Laboratory
- # LE²P: Energy, Electronics and Processes Laboratory

@ Further information: www.univ-reunion.fr/recherche/laboratoires/

ESRN - Regional Digital Technology School:

ESRN is managed by the Reunion Chamber of Commerce and Industry and offers higher education courses in digital technology.

@ Further information: <https://www.esrn.re/>

AID PROGRAMMES for the digital technology sector

Reunion Regional Council supports the sector with a range of funding packages in the 2014-2020 ERDF Operational Programme. It also coordinates various actions to develop the industry, such as vocational training and developing infrastructure such as broadband coverage, etc.

UPPER
LIMIT
€1.5 M
per project

COSTS
20 to 50%
of the total net
amount
of eligible

Investing in digital technology businesses

AIMS

Support to develop the digital technology sector • Fostering the development of new products and services by cutting investment costs • Encouraging businesses in the industry to incorporate the Regional Council's strategic priorities, such as jobs, innovation, seeking out new market opportunities and sustainable development

BENEFICIARIES

SMEs within the sense of European legislation (refer to specific definition in appendix 1 of Commission Regulation (EU) 651/2014) that operate in the digital (and audiovisual) technology sector, regularly listed in the legal registers, based in Reunion and less than 3 years trading experience.

ELIGIBLE EXPENDITURE

Equipment and software • Intellectual services (studies, consultancy, fees, etc.), • Transport costs • Equipment and software installation costs.

Supplementary expenditure (limited to 50% of the total amount):

Provision of technical facilities, related to the main investment • Facilities specific to the digital technology programme • Communication, advertising and travel costs • Training costs to deliver new investments

AMOUNT OF AID

- 20%-50% of the total eligible amount excl. tax
- Cap: €1.5 M per project

CONDITIONS

Beneficiary contributions (exempt from all public aid) amounting to 25% of the investment programme requirements.

@ Further information: www.regionreunion.com

* All applications for aid must be submitted to the Reunion Regional Council ERDF Programme office

UPPER LIMIT
€1.5 M
per project

GRANT SUBSIDY RATE
20 to 50%

Business growth aid

AIMS

To support investments for businesses to adapt their production facilities to advances in technology, changes in the local, national and international economies (job creation, innovation, export position, environmental protection, relocating to business parks)

BENEFICIARIES

SMEs (private legally-registered companies - PLC, SLC, LLC, EURL or cooperative PLC, LLC or sole trader companies, self-employed or micro business) within the meaning of Community legislation, regularly listed in the Reunion Commerce and Companies Register (RCS) or Directory of Trades (RM), operating in the digital technology industry and trading for more than 3 years.

AMOUNT OF AID

Investment programmes must reach a minimum of €10,000 (of eligible expenditure excl. tax)

**All applications for aid must be submitted to the Reunion Regional Council ERDF Programme office*



Public or joint ICT ACTIVITIES for the market economy

AIMS

Indirect support for businesses in priority sectors (manufacturing, crafts, tourism, ICT, audiovisual or music), etc.

BENEFICIARIES

General interest activities: local authorities, inter-municipal associations, public authorities and more generally, any legal entity (public authority, association or private company) delivering a public service.

Joint actions: business representative bodies: association, area board, chamber of commerce, company appointed by its peers, etc.

ELIGIBLE EXPENDITURE

- internal, direct expenditure, provided that this is not funded elsewhere and that items of expenditure are clearly presented for appraisal
- Travel, accommodation and subsistence costs linked to project activities
- exhibition hall and booth hire costs
- Document costs (brochures, materials, etc.)
- External services required to deliver project activities
- Purchase of equipment calculated on a pro rata basis according to use in the project

AMOUNT OF AID

Companies or organisations undertaking actions of general interest:

up to 100% of the eligible amount

Organisation undertaking joint activities:

up to 50% of the eligible amount (aid can be combined with other public sector support schemes)

Public grant limit: €100,000 per project*

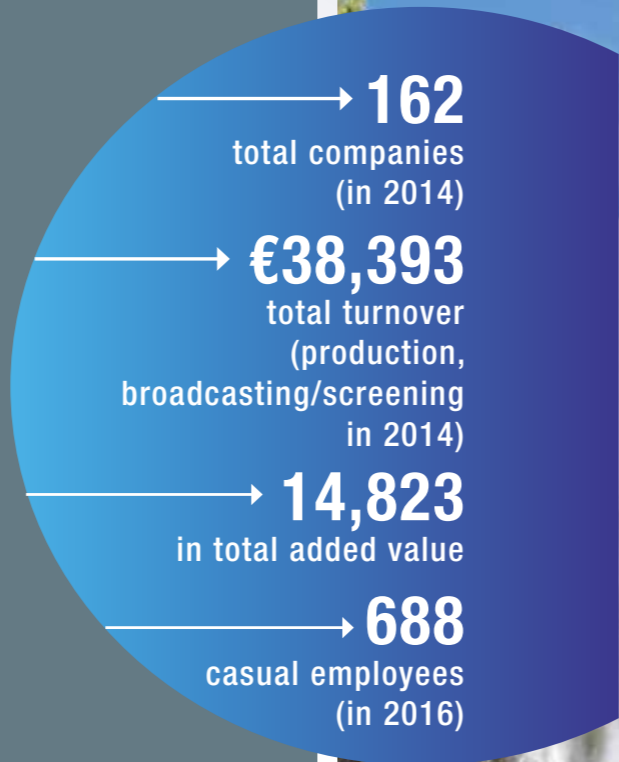
**This cap only applies to organisations undertaking joint (collective) activities. There is no cap for those organisations undertaking activities of general interest.*



REUNION, picture-perfect film locations

REUNION'S SHEER DIVERSITY NURTURES CREATIVITY AS WELL AS UNIQUE AUDIOVISUAL WORK AND FILM-MAKING

Reunion is as varied in its looks and landscapes as you can get. It has an unparalleled choice of beauty and diversity throughout its 2,500 km². Whether you're looking for savannah to tropical forest, barren volcanic wastes, sunny beaches or the Hauts high plateau countryside, the island abounds with exotic touches to adorn your storylines! Reunion's unique history and cultural wealth adds to this natural decor with its varied architecture, religious and traditional ceremonies.



AN ISLAND INDUSTRY BRIMMING WITH TALENT

Technicians, directors, executive producers, location managers, sound engineers, etc. working in Reunion have extensive audiovisual knowledge.

More than 100 production companies based in Reunion. These businesses work on new media tools, video games as well as a range of audiovisual and film-making styles, including fiction, animation and documentaries.

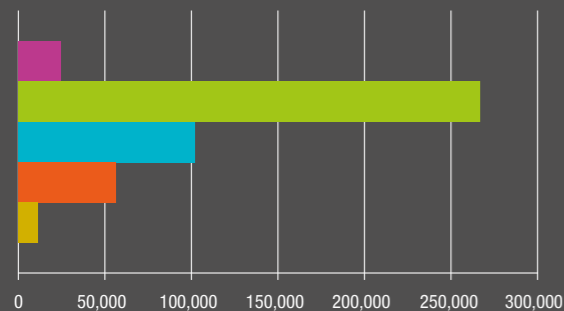
As of 31 May 2017, the Reunion TAF register (Technicians Actors and Extras) had 251 members listed, accounting for virtually all audiovisual and film-making professions, including 172 technicians, 37 actors and 64 extras. These individuals work on film projects shot on the island, together with writers, musicians, artists, photographers and designers. Those working in the industry in Reunion contribute to local productions that showcase island culture as well as projects for overseas markets as part of joint ventures with national and international production companies.

In addition to local projects, companies and technicians also work jointly with some of France's biggest production companies. With experience in TV SERIES, shows, adverts and documentaries, the island's professional body can meet a range of partnership requests.

These committed, enthusiastic men and women all help produce high-quality work that has been praised at renowned festivals. For example, the animated feature film, "Zombilénium" and the short movie, "Tangente" both made the prestigious, Cannes Film Festival official shortlist, in 2017.

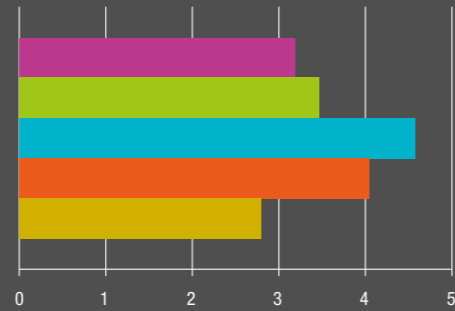
Some figures

AVERAGE AMOUNT OF AID IN EUROS



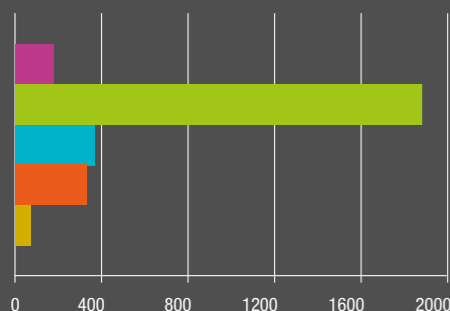
Short films Pilot/maquette
Feature-length Development
TV shows

LEVERAGE EFFECT FOR EVERY EURO



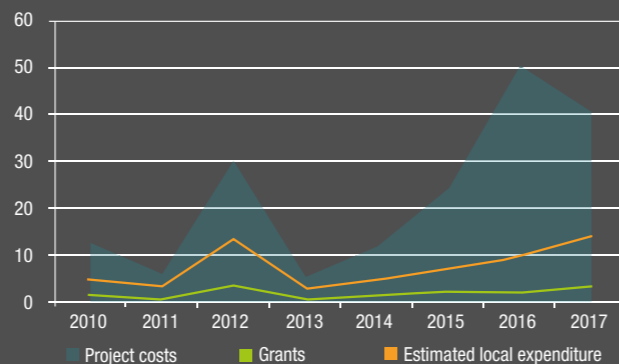
Short films Pilot/maquette
Feature-length Development
TV shows

AVERAGE IMPACT IN PERSON DAYS



Short films Pilot/maquette
Feature-length Development
TV shows

CHANGES IN REGIONAL FUNDING SUPPORT (€M)



Project costs Grants Estimated local expenditure

UNION AND PROFESSIONAL BODY REPRESENTATION



AFR was established in December 2001 as part of a partnership between Reunion Regional Council and the French State (National Centre of Cinematography, the Regional Directorate of Reunion for Cultural Affairs) to fulfil three key roles:

- # Reunion Screen Commission (BAT), by maintaining a vital database for promoting film locations, technical facilities, casual workers, businesses and local actors.
- # Appraising production funding applications and providing the secretariat for the specialised technical committee.
- # Support and guidance for writers, individuals and businesses working in the industry.
- # Raising awareness among young people
- # Launching development activities

@ Further information: www.agencefilmreunion.com



URPAAC was formed in March 2008 to meet the needs of local producers. The association currently has some thirty member organisations and focuses on the following priorities:

- # Supporting the development of its members while defending their interests.
- # Creating a platform for local audiovisual and film producers to promote themselves.
- # Forging strong bonds with influential national representative bodies.
- # Creating a space for exchanging key information (production management, taxation, currently applicable and forthcoming rules and regulations, etc.).

@ Further information: www.urpac.org



AN INITIATIVE SUPPORTED BY THE REGIONAL AUDIOVISUAL AND FILM SUPPORT FUND

Reunion Regional Council has developed a far-reaching and proactive policy to support the film, audiovisual and multimedia industry by:

a wide range of regional funding schemes to support film and audiovisual projects from start to finish, from writing and development to production.

As part of the process, the Reunion Film Agency provides secretariat services for the support fund evaluation committee and guidance to project developers when applying for funding. In addition, AFR also promotes the label, "Reunion, Terres d'Images et de Tournages" (picture-perfect film locations) through the island's immense choice of shooting locations, capturing the beauty of its scenery and landscapes, as well as locally available expertise and experience.

@ Further information: <http://www.agencefilmreunion.com>

Reunion Regional Council checks applications prior to passing them on to the regional committees tasked with selecting the successful projects and approving regional aid.

@ Further information: <https://www.regionreunion.com/+audiovisuel-+>



REGIONAL FUNDING

for film and audiovisual creation and production*

Only those applications submitted prior to shooting or production of animated films are eligible for all measures under the regional audiovisual and film support fund.

Aid for multimedia production

BENEFICIARIES

Multimedia production companies regularly listed in the Reunion Commerce and Companies Register

ELIGIBLE EXPENDITURE

CD and DVD ROM • Interactive video DVD • Interactive terminals
• Interactive scenery solutions • Digital series • Mobile phone apps • VR experiences

AMOUNT OF AID

- 40% of the amount allocated to local expenditure in the draft budget for projects targeting the local market
- 45% of the amount allocated to local expenditure in the draft budget for projects targeting national and international markets

AMOUNT

40%

of the proportion of local expenditure from the draft budget for projects focusing on the local market

Aid to support the distribution of music from Reunion

BENEFICIARIES

Record producers or authorised multimedia production companies

ELIGIBLE EXPENDITURE

Draft budgets for video clips

AMOUNT OF AID

- 25% of the amount allocated to local expenditure in the draft budget
- Grant limit: €10,000 per clip

AMOUNT

25%

of the proportion of local expenditure from the draft budget

Aid for producing pilots and drafts

BENEFICIARIES

Production companies with previous experience in television or film production, producing one or more Reunion-based writers, or with projects that showcase Reunion in the Indian Ocean region

ELIGIBLE EXPENDITURE

The following works with a heritage value are eligible:

- series pilots (fictional drama, creative documentaries, animated films). A pilot episode in a TV series (fictional drama, sitcom or animated film) is a full "episode 0". This is the first programme for viewing by potential funders, such as broadcasting companies, to facilitate the financial arrangements to produce the series.
- Maquettes for fictional, documentary-based or animated images for feature-length films, television films or TV series. A maquette is a short draft of a film used to present a few images from a project to broadcasters, co-producers (key scenes, characters in an animated film, documentary overviews and intended editing styles, etc.)

AMOUNT OF AID

- 40% of the draft budget
- Cap: €24,000

AMOUNT

40%

of local expenditure

Aid for screenwriting

BENEFICIARIES

Natural persons seeking to showcase Reunion or the island in the wider Indian Ocean

ELIGIBLE EXPENDITURE

Eligible activities:

Draft screenplays promoting the island's heritage, one-off programmes or series for television, cinema or new digital media platforms corresponding to one of the following categories:

- Short and feature-length fictional drama
- Creative documentaries
- Animated films

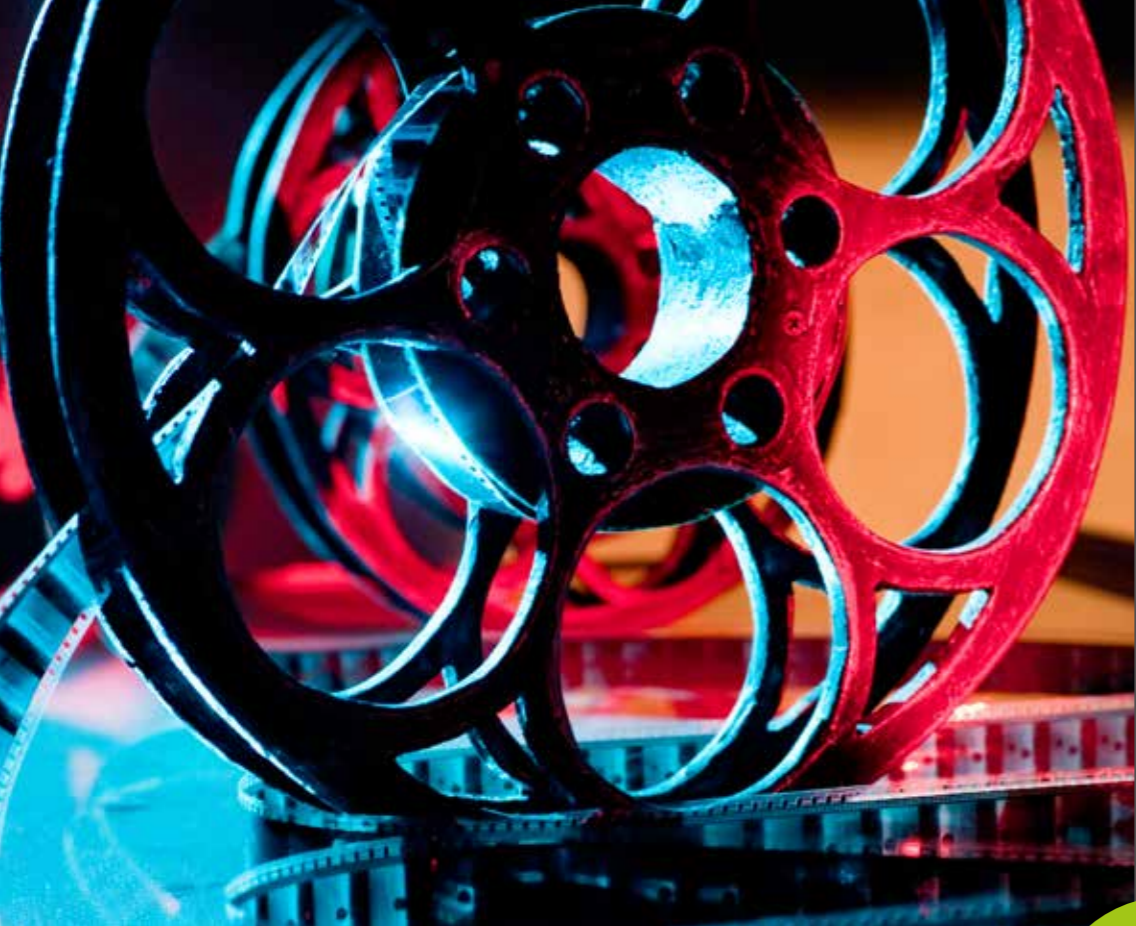
AMOUNT OF AID

- Screenwriters receive a fixed sum of €3,000

AMOUNT

€3,000

lump-sum to support screenwriting



AMOUNT
50%
of local
expenditure

Aid for short films

BENEFICIARIES

Production companies (PLC, SLC, LLC, EURL) with previous TV or film production experience and producing Reunion-based writers, or with projects that showcase Reunion in the Indian Ocean.

ELIGIBLE EXPENDITURE

The following cinematographic works with a heritage value are eligible: one-off short films and series¹ of short films (fictional drama or documentaries) less than 60 minutes

AMOUNT OF AID

- 50% of local expenditure.
- Maximum amount: €30,000

Development aid

AMOUNT
50%
of local
expenditure

BENEFICIARIES

Production companies (PLC, SLC, LLC, EURL) with previous experience in television or film production, producing one or more native writers from Reunion, or whose projects can showcase Reunion in the Indian Ocean

ELIGIBLE EXPENDITURE

Eligible activities:

Projects of heritage interest, one-off programmes or series for television, cinema and new digital broadcast media in one of the following categories:

- feature-length dramas
- Fictional series
- Animated films
- Creative documentaries.

Film or television projects must not be devised and shot solely for the Reunion market, but must instead have a global reach.

AMOUNT OF AID

- 50% of local expenditure.
- Maximum rates:
 - €15,000 for animated film project longer than 10 minutes, feature-length dramas (longer than 60 minutes) and series with at least 6 26-minute episodes
 - €8,000 for other categories.



AMOUNT
up to
40%
of local
expenditure for
programmes tailored
on the local market

Production aid

BENEFICIARIES

Production companies (PLC, SLC, LLC, EURL) with previous TV or film production experience and producing Reunion-based writers, or with projects that showcase Reunion or the island in the Indian Ocean.

ELIGIBLE EXPENDITURE

Novel and inventive projects of heritage value to Reunion, one-off programmes or series' for television, cinema or new digital media platforms corresponding to one of the following categories:

- feature-length fictional drama
- television films and series
- animated films and series
- creative documentaries

Project applications must have secured financial backing from a broadcaster and be eligible for CNC support measures.

AMOUNT OF AID

- **40% of local expenditure for projects targeting the local market**
- **45% of local expenditure for projects targeting national and international markets**
- **Maximum rates:**
 - **Audiovisual:**
 - # 52-minute documentaries: 50,000 euros
 - # Animated TV films: 60,000 euros (26 minute standard)
 - # 52-minute fictional TV drama series: 60,000 euros
 - # 26-minute fictional TV drama series: 50,000 euros
 - # 13-minute fictional TV drama series: 30,000 euros
 - # 52-minute fictional TV drama: 100,000 euros
 - # 90-minute fictional TV drama: 180,000 euros
 - # An additional 30,000 euros (i.e. a total project grant of 210,000 euros) for a 90-minute fictional TV drama, up to a maximum of 50% public grant for projects fulfilling the following criteria:
 - *A total budget exceeding 1,500,000 euros
 - *Total local expenditure exceeding 500,000 euros
 - *Local employment corresponding to a total of 400 person days;
 - # €140,000 for a second series
 - # €110,000 for a third series
 - # €80,000 for a fourth series
 - Targeted aid will not cover more than four series
 - **Film:**
 - # Maximum amount for feature-length documentaries: €100,000;
 - # Maximum amount for live-shoot or animated feature-length fictional dramas: €300,000



Grant guidelines and application forms are available for download from the Reunion Regional Council website

www.regionreunion.com

Your contacts in Reunion

REUNION REGIONAL COUNCIL

Reunion Regional Council supports the sector with a range of funding packages in the 2014-2020 ERDF Operational Programme. It also coordinates various actions to develop the industry, such as vocational training, developing infrastructure and facilities like broadband coverage, etc.

@ Further information: www.regionreunion.com

REUNION FILM AGENCY

Reunion Film Agency acts as a host for film shoots on the island and provides support to reunion-based project developers for film, audiovisual and new media projects to foster diversity and new operators.

@ Further information: www.agencefilmreunion.com

DIGITAL REUNION

The Reunion Association of Information and Communication Technology covers all new digital technology developments and brings together those working in the sector to focus on concrete actions.

@ Further information: www.digitalreunion.com

REUNION TECHNOPOLE

Reunion Technopole hosts and supports innovative, technology-based activities, especially in digital technology.

@ Further information: www.technopole-reunion.com

THE AGRI-FOOD INDUSTRY

An island of excellence in the tropics

Reunion's agri-food industry has been steadily growing over the last few years.

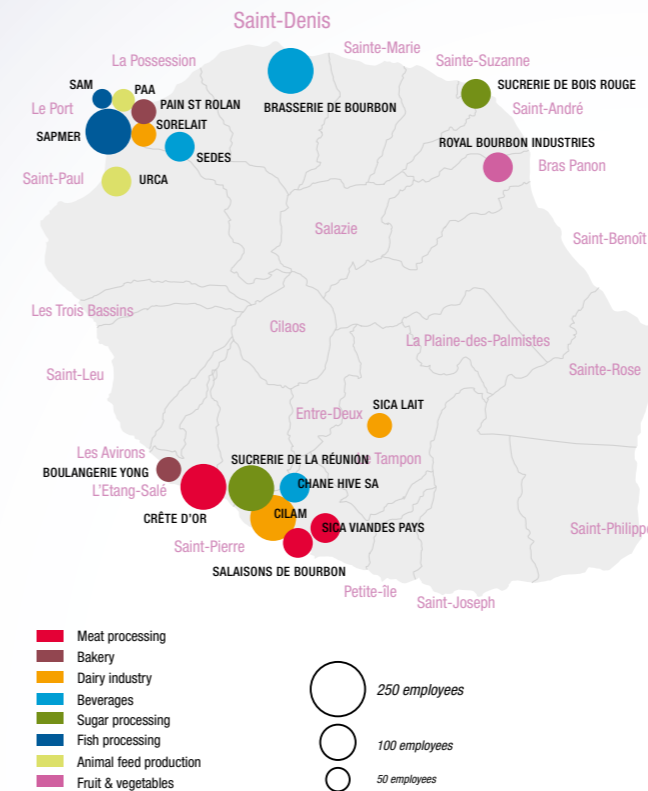
As the island's number one industry, it has also been developing its expertise, especially in diversifying local agricultural production and by growing agri-industrial capabilities from efficient industrial operations.

Today, the agri-food industry's capacity for innovation means it is constantly building on its expertise and opening up new opportunities for its different sectors in new markets and new geographical locations.





MAIN AGRI-FOOD SECTORS (more than 50 employees)



Source: INSEE / CLAP 2010 - Map produced by SISE / DAAF Réunion

➔ An even spread of agri-food companies across the island:

- The main agri-food sectors are found in 3 areas on the island
- #the South, more varied, from Etang Salé to St Pierre
- #the West, highly concentrated around Le Port, La Possession and St Paul
- #the North-East, from St Denis to Bras Panon

➔ Agri-food in numbers

- #Number 1 export sector in terms of value, worth 197.4 million euros in 2016
 - #Four main sectors: sugar, milk, beverages, meat
 - #100 supermarkets selling mainly foods with an average retail floor space of 194 m² per 1,000 people (2016)
- Sources: Customs Service / Insee - ESANE / SSP / DAAF Réunion

➔ Proactive food companies

- #391 companies
- #4,148 employees
- #Turnover excl. tax: €1,249.8 M
- #Export turnover: €108 M
- #Food processing facilities: 437

Sources: Insee - Esane 2014 (data extracted for August 2016), SSP processing (sample: food companies excluding small traders and wholesalers)

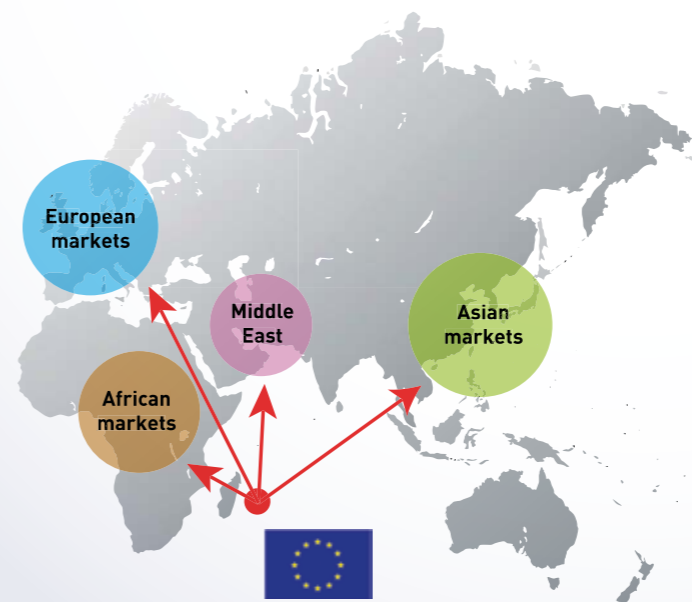
➔ Reunion's leading industrial sector

➔ more than 4,100 jobs

➔ 100 large supermarkets

Sources: Insee - ESANE / SSP / DAAF Réunion in 2014 (companies with 20 or more employees, excluding small traders)

REUNION, IN THE HEART OF THE INDIAN OCEAN



➔ QUALIREG, Indian Ocean agri-food network

QUALIREG is a technical and scientific network run by CIRAD that brings together various bodies in Reunion, Madagascar, the Comoros, Mauritius and the Seychelles.

It works to improve the quality of farm produce and food production in the Indian Ocean:

- #Food safety
- # Promoting quality products
- #Increasing trade in the area
- #Developing high-quality, competitive, sustainable and responsible sectors



→ An innovation-driven R&D sector

#Qualitropic "innovation and natural tropical resources" is France's only overseas competitiveness cluster and a unique support to help diversify agricultural businesses and make them more competitive

@ Further information: www.qualitropic.com

#An agri-food technology resource centre

#Two fish farming and marine biology technology resource centres

#Laboratories and technical platforms specialising in agri-food processing and making the best use of natural resources

#eRcane, a European research centre on cane sugar

@ Further information: www.ercane.re



→ Highly-qualified human resources

Reunion's education system provides high-quality specialist training:

#Vocational Baccalaureate, specialising in industrial bio-processing

#BTS (technical diploma) in quality in the food and bio-food industries

#DUT (technical university diploma) in biological engineering, specialising in agri-food and biological industries

#Vocational degree in agri-food and biological industries, specialising in quality, hygiene, safety and the environment

#Engineering degree, specialising in the agri-food industry

A UNIQUE ISLAND with renowned expertise

The agri-food industry has huge potential for top-quality, high added-value 'niche' products.



THE VICTORIA PINEAPPLE

The small (Label Rouge) Victoria Pineapple is grown in Reunion and harvested virtually all-year-round. It has a unique flavour and fragrance and is considered to be one of the finest pineapples in the world.



GERANIUM BOURBON ESSENTIAL OIL

This oil has special properties recognised the world over. A Canadian company uses it to make a drug for diabetics.



BOURBON VANILLA

History has it that a Reunion man named Edmond Albius perfected the process to fertilise vanilla, which is now used worldwide. Its scent is beyond compare.



AROMATIC & MEDICINAL PLANTS (AMP)

Reunion has 835 indigenous plant species that come from the Indian Ocean area, although 234 are entirely unique to the island. There are 200 medicinal plants on the island and numerous aromatic plants too. AMPs open up a wealth of opportunities, such as medicines, herbal teas, cosmetic products, foods, plant protection and veterinary products as well as perfumes.



LABEL ROUGE LYCHEES

This striking red fruit is harvested when fully ripe, plump and tasty. Ideally, the flesh is sweet and fragrant, which sets it apart from other lychees from other parts of the world.



BREEDING VARIETIES OF SUGAR CANE

It takes 15 years to create a new variety of sugar cane. Thanks to its different micro climates, Reunion has been able to trial and create varieties tailored to the weather conditions in the areas where it is farmed on the island. These special Reunion sugar cane crops are sold to sugar-producing countries.



BOURBON POINTU COFFEE

This unique coffee was introduced to reunion in the late 18th century and was awarded the rare "Premium Coffee" designation by a Japanese speciality coffee association, which is bestowed on flawless products with typical, accentuated flavours.



SPECIALITY SUGARS, RUMS AND OTHER ALCOHOLIC DRINKS

Reunion has renowned and highly coveted expertise in specially refined white and brown sugars. The island is also famous for its expertise in producing rum in a wide range of existing varieties that have won awards both in France and worldwide on many occasions.



UNIQUE CULINARY DELIGHTS

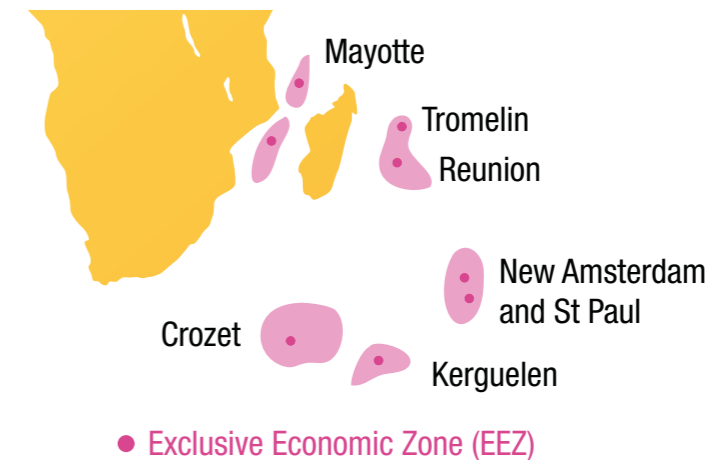
Peerless gastronomy rooted in African Asian and European cultures that is now making in-roads into several niche export markets in Asia and the Middle East.

Reunion island, an ocean brimming with resources

Reunion's fishing industry is blessed with abundant marine life and has considerable growth potential.

Large-scale, industrial fishing targets the Sub-Antarctic seas around the islands of Kerguelen and Crozet, where highly-prized toothfish, crayfish, rays and grenadiers, or rat-tails are found.

With a 2.8 million km² **Exclusive Economic Zone (EEZ)**, Reunion's fishing industry is the island's 2nd **large source of export earnings, totalling €64 M in 2016**. Virtually all the fish caught are exported to Asia after being processed in local, state-of-the-art packaging plants.



A flourishing local organic farming sector

A HIGH ADDED-VALUE MARKET NICHE

The organic food market in Reunion has been growing strongly over the last ten years.

This has resulted in a rise in cultivated surface areas and the number of organic-certified farms or in the process of converting, a wide range of high quality organic fruit and vegetables, an active, enthusiastic and growing number of farmers, as well as efficient contributions from other operators in the organic agriculture sector.

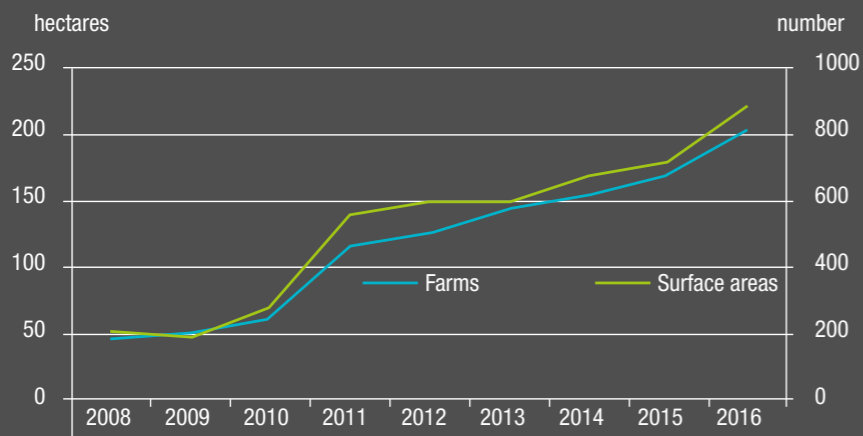
The island's fertile farmland is perfectly geared to develop and structure its local organic sector.

Organic farming in Reunion has experienced a sharp rise in the number of certified farms, or those in the process of conversion, since 2010, amounting to annual growth rate of 22% . It also had 881 ha of organic farmland in 2016, resulting from an annual growth rate of 21% over the period 2010-2016.

Source: Agence Bio / statistics: Nexa

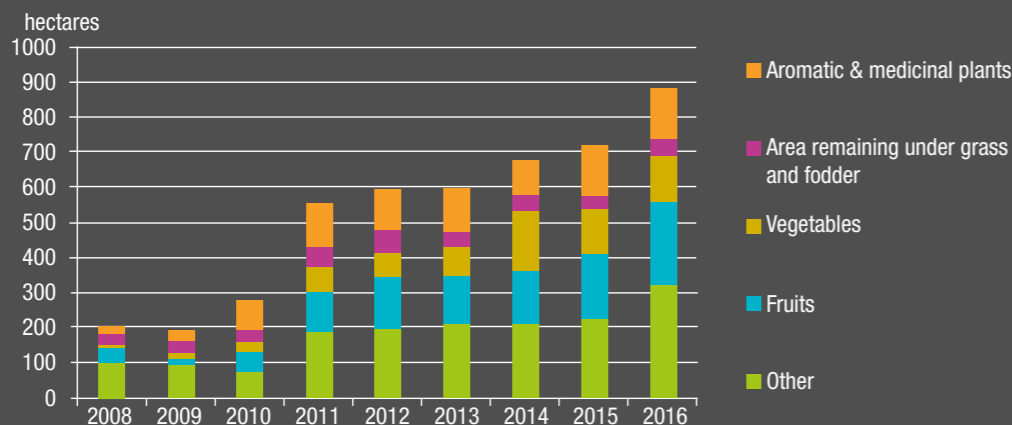
CERTIFIED ORGANIC FARMLAND, FARMS OR FARMS IN THE PROCESS OF CONVERSION

Source: Agence Bio



CERTIFIED ORGANIC LAND OR LAND IN THE PROCESS OF CONVERSION BY CROP TYPE

Source: Agence Bio



These assets place Reunion in pole position among French overseas departments in terms of organic farming potential.

REGIONAL AID for the agri-food industry

The agri-food industry is one of the priority sectors supported by Reunion Regional Council and helps businesses in the sector to access attractive investment support schemes.

Investment aid to set up businesses*

AMOUNT up to 50% of the eligible amount

AIMS

Cut capital costs to provide the small business manufacturing sector with the right conditions to create new businesses.

BENEFICIARIES

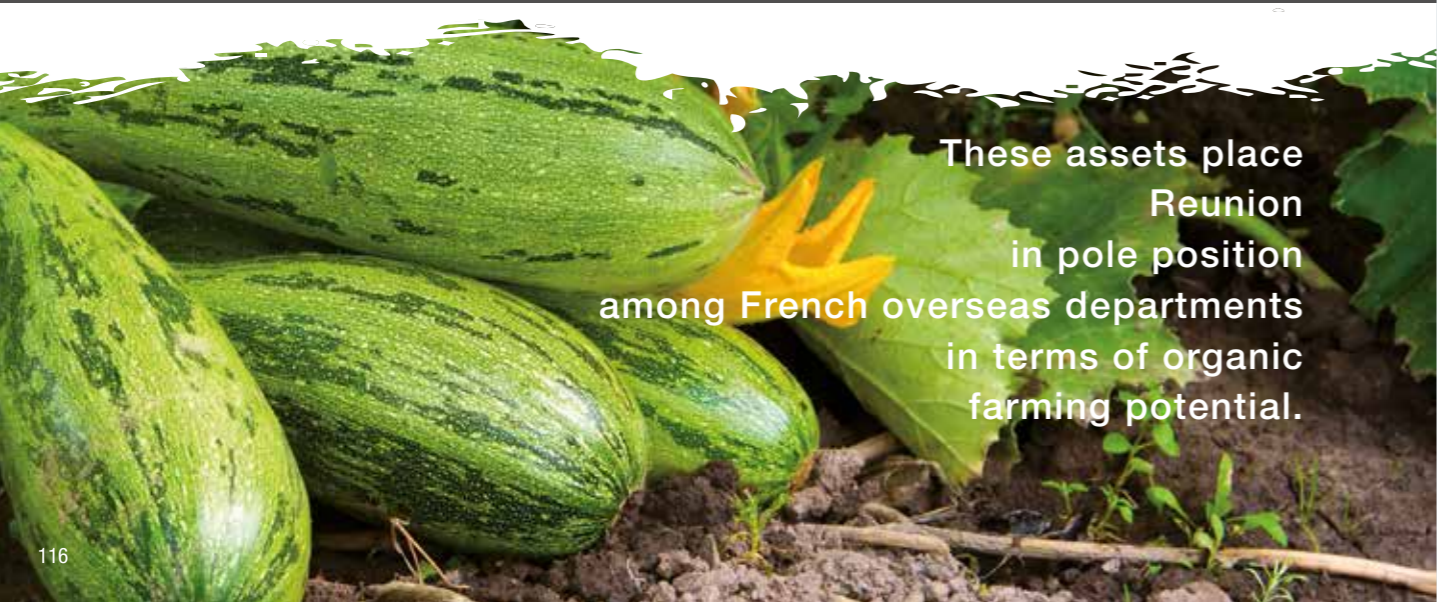
Businesses with at least 3 years trading experience and regularly listed in the Reunion Commerce and Companies Register or Directory of Trades.

AMOUNT OF AID

- # Investment programmes must be a minimum of €10,000 (eligible expenditure excl. tax)
- # Grant intervention rate: 20 to 50%
- # Capped at €1.5 M

See page 47, "Focus on several regional innovation support schemes"

* This support scheme applies to all manufacturing and small business sectors



Creation or upgrading of livestock production units*

AIMS

- # Continue efforts made since 2007 by livestock businesses to procure more efficient production tools, in conjunction with defined strategic development objectives (DEFI Project, to develop livestock farming and inter-professional sectors, secure new markets, compete with imports and increase locally-farmed livestock numbers).
- # Support technical and technological improvements to livestock farming units in line with the most efficient production methods, using less energy, and compliant with good farming, agronomic, husbandry and environmental practices.
- # Support to modernise or adapt existing livestock production units, thereby boosting the long-term future of corresponding farms.
- # Introduce livestock effluent processing or recovery units (over and above statutory regulations) to develop the organic farming economy (recovering and re-using by-products and farm waste) and reducing the environmental footprint of island farming.

BENEFICIARIES

- # Farmers (natural or legal persons) involved in a farming activity.
- # Groups of farmers belonging to legally-registered associations with the main aim of developing crop or livestock production. Farming associations or groupings comprising only farmers

ELIGIBLE EXPENDITURE

- # Construction work, new construction materials and equipment, new builds or extensions to livestock facilities and associated buildings
- # Upgrades to livestock buildings, equipment and associated facilities required for livestock farming
- # Investments to improve animal husbandry practices
- # General costs directly related to target expenditure and required to prepare for their investment or construction work, such as design expertise, feasibility and/or economic/environmental impact studies, statutory checks and reviews and project management assistance.
- # Non-material investments to acquire or develop IT solutions (software and software packages).

AMOUNT OF AID

1. Investments (excl. general costs):

Base rate: 65%
Additional aid (combined up to a maximum of 80%)

2. General costs:

Capped at a total overall amount of €5,000 for the entire project. General costs must not exceed 10% of eligible expenditure.



*Projects will be selected by the Programme Committee based on recommendations by the appraisal unit once the project has been assessed.
**This grant aid can be combined with additional national tax exemption assistance within the limit of public grant funding referred to in Regulation (EU) No.1305/2013.

Farm machinery and equipment*

AIMS

Continue efforts to modernise farms with machinery and automated production line systems by fostering CUMA-type joint initiatives as well as procuring new or innovative, proven forms of technology suitable for agricultural use on farms.

BENEFICIARIES

- # Farmers primarily registered with AMEXA on farms based in Réunion.
- # For farm businesses: the social capital held by the company must exceed 50% (or 100%) and mainly be based in Reunion.

ELIGIBLE EXPENDITURE

Towed or ride-on equipment categories for the following farming operations:

- towing/haulage
- transport for farming uses only
- tillage/ploughing
- sowing
- harvesting
- treatment applications
- cultivation operations
- handling
- livestock raising or handling (or for other production animals)
- automated technical systems

General costs directly related to target expenditure and required to prepare for their investment or construction work, such as design expertise, feasibility and/or economic/environmental impact studies, statutory checks and reviews and project management assistance.

Non-material investments to acquire or develop IT solutions (software and software packages).

AMOUNT OF AID**

1. Investments (excl. general costs):

Base rate of 65%
Additional aid (combined to a maximum of 75%)

2. General costs:

Single rate of 75%, capped at a total amount of €5,000 for the entire project. General costs must not exceed 10% of eligible expenditure.



*Projects will be selected by the Programme Committee based on recommendations by the appraisal unit once the project has been assessed.
**This grant aid can be combined with additional national tax exemption assistance and uncollected recoverable VAT, within the limit of public grant funding referred to in Regulation (EU) No.1305/2013.
If there is a difference between the grant aid rate pertaining to Regulation 1305/2013 and that of State Aid rules, the lowest rate applies.

Agri-industrial tools*

AIMS

This measure seeks to promote improvements to processing and marketing local agricultural products (products contained in appendix I of the Treaty on the Functioning of the European Union), by supporting investments to be made in agri-food companies to:

- # To safeguard employment and encourage new jobs and increase their overall output in terms of technical efficiency, commercial competitiveness and added value.

- # To trigger innovation by opening up new trading opportunities for quality products.

- # To promote energy management and the use of renewable power.

- # To support technical processes and arrangements that comply with Community standards in terms of preventing industrial pollution, protecting the environment and hygiene (and animal welfare),

BENEFICIARIES

All agri-food companies are eligible (except associations), including large firms involved in processing, marketing and/or developing agricultural products corresponding to appendix I of the Treaty of the European Union, with the exception of fish products.

ELIGIBLE EXPENDITURE

Project delivery costs, including:

- # construction, acquisition or modernising built property

- # purchase of new manufacturing equipment, reconditioned equipment is eligible but must be accompanied by a technical certificate proving it is in good working order and complies with current standards (inspection by the monitoring unit), as well as a check that the item is not subject to legal commitments as part of public funding

- # general investment-related costs, particularly architects, engineers and consultants fees, expenses for environmental and economic sustainability guidance, including feasibility study costs.

AMOUNT OF AID**

Public funding rate

- # 20% to 70% for other projects.

fishing fleet and be 5 to 30 years old at the time of the grant request.



*Projects will be selected by the Programme Committee based on recommendations by the appraisal unit once the project has been assessed

**The grant aid rate for this project category can rise by an additional 20% (within maximum authorised rates) for applicants able to prove, when submitting their requests, that they have not benefited from any tax exemption schemes (i.e. a lower income tax rate or a reduction in their tax base corresponding to new productive investments made by companies based in Reunion), notified by France.

The following measures apply to projects falling outside Article 42 of the TFEU in which funding is subject to State Aid rules:

- an aid scheme exempted from notification under Commission Regulation (EU) No. 651/2014 of 17 June 2014, or under Commission Regulation (EU) No. 702/2014 of the 25 June 2014,

- or a notifiable scheme by virtue of Article 108, paragraph 3 of the Treaty,

- or Commission regulation (EU) No. 1407/2013 of 18 December 2013 on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to minimis aid.

This grant aid can be combined with additional national tax exemption assistance and uncollected recoverable VAT, within the limit of public grant funding referred to in Regulation (EU) No. 1305/2013.

If there is a difference between the grant aid rate pertaining to Regulation 1305/2013 and that of State Aid rules, the lowest rate applies.

Profitable investments in fish farming



AIMS

Develop a European standard-compliant, competitive and environmentally-friendly fish farming sector.

ELIGIBLE EXPENDITURE

Developing, expanding and modernising fish farming businesses

- Investments to improve or promote the quality of fish farming products
- Investments to diversify fish farming business incomes
- Investments to reduce harmful effects or boost beneficial contributions to the environment and more efficient use of resources
- Investments to boost energy efficiency and promote the conversion of fish farming businesses into renewable energy sources

BENEFICIARIES

- Fish farming businesses and their groupings constituting business entities in an EU sense (30% or more of turnover must come from fish farming activities for pond or lake fish farming businesses).
- Fish farms owned by aquaculture training bodies may be eligible if fish farming-related projects have a trading dimension (if their commercial budget is separate from their training activities and if they are recognised businesses).

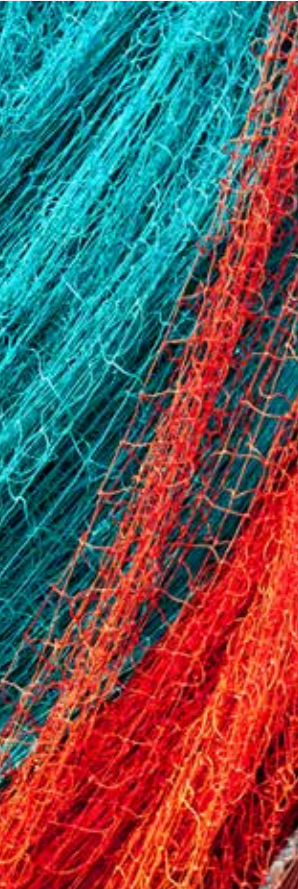
AMOUNT

50% of the eligible amount

CONDITIONS

Eligible activities must not result from compliance procedures with regulations or an existing applicable EU standard. Applications must include a business plan featuring technical practicalities of the project, profitability and its financial feasibility based on objective data.





Processing and marketing of fishing and fish farming products

AMOUNT
50-80%
of eligible expenditure

AIMS

This measure supports fisheries and fish farming product processing to add greater value and provide a leverage effect to 'upstream' suppliers in the industry.

ELIGIBLE EXPENDITURE

Investment costs for equipment (buildings, alterations to premises, purchasing equipment, materials and developing premises) and non-material assets (study activity software for training purposes, etc.).

BENEFICIARIES

Companies (within the Community meaning) with premises holding health and safety certificates to handle fishery and fish farming products, and in particular:

- Fisheries and fish farming companies (and their groupings)
- Producer organisations, in conjunction with other industry stakeholders.
- Fishing port management authorities possessing (or not) a fish market.
- Fish market management organisations
- Fishing port licensing bodies and port authorities.
- Technical centres for joint activities delivered with socio-professional organisations.
- Local authorities and their inter-municipal associations

CONDITIONS

Applications must include a business plan. The business plan must demonstrate the technical feasibility of the project, its profitability and financial feasibility based on impartial data. The nature of raw materials used in the project and quality must comprise more than 50% fishing or fish farming products.

Your contacts in Reunion

LA REUNION REGIONAL COUNCIL



If you invest in Reunion's food agri-food industry, you'll enjoy strong support from the Regional Council in this key sector. This includes specific aid schemes, especially to diversify agricultural production, to create or develop educational and experience-based products for tourism, as well as new advances in the agri-business sector, etc.

@ Further information: www.regionreunion.com

DAAF REUNION



The Reunion Department for Food, Agriculture and Forestry brings together under one roof all the duties of the Ministry of Agriculture, Food, Fisheries and the Countryside and Territorial Development. It is tasked with developing local production and contributes to sustainable farming through pro-active food policies.

@ Further information: www.daafr974.agriculture.gouv.fr

REUNION CHAMBER OF AGRICULTURE



The Chamber of Agriculture's main task is to facilitate activities in rural parts of the island, as well as fostering the island's farming potential by devising and monitoring agricultural development plans and master plans

@ Further information: www.reunion.chambagri.fr

ADIR



ADIR (Association for the Industrial Development of Reunion) promotes existing local industry or new ventures, together with their products and employees. It also commissions studies and research on industrial development, and provides technical support for better overall performance.

@ Further information: www.adir.info

ARIPA



The Reunion Inter-professional Association of Fisheries and Aquaculture promotes and develops the industry and its various professions.

@ Further information: www.aripa.re

QUALITROPIC



Qualitropic's role is to help develop environmentally-friendly R&D projects and processes using natural tropical resources in the food, biotechnology and health sectors.

@ Further information: www.qualitropic.fr

RENEWABLE ENERGY & ENVIRONMENT a naturally renewable island

Reunion holds all the aces (sun, sea, waves and wind) making it a land of opportunity and expertise to develop renewable energy and the ideal location to set up innovative environmental projects.





RENEWABLE ENERGY

Reunion, a laboratory for future solutions

Reunion has some big advantages in renewable energy (RE) and biodiversity.

The island's size, relief and history make it a real experimental laboratory to trial energy technology and processes.

Reunion's abundant sunshine, ideal position to capture the wind and strong potential for marine energy have spawned numerous projects.

Innovative projects currently being delivered in Reunion could subsequently take on a global scale.

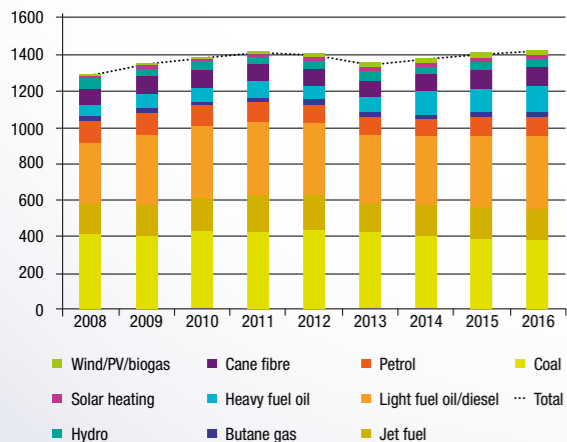
34% of renewably-sourced electricity production

200 businesses

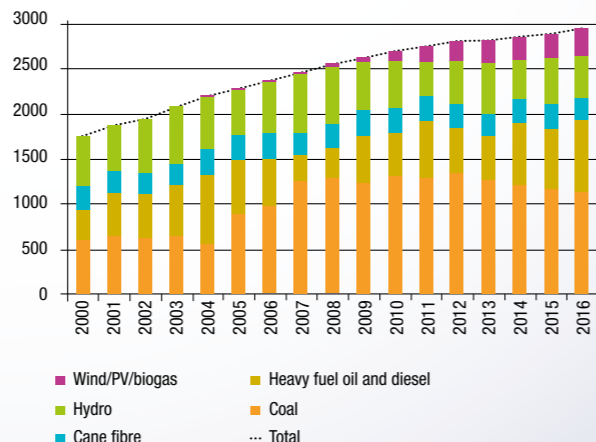
2,821 jobs in the energy sector

Author: OER (Reunion Energy Observatory)

CHANGES IN PRIMARY energy consumption

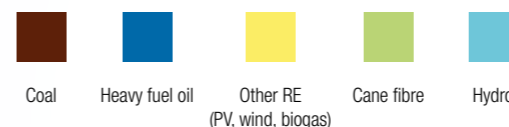
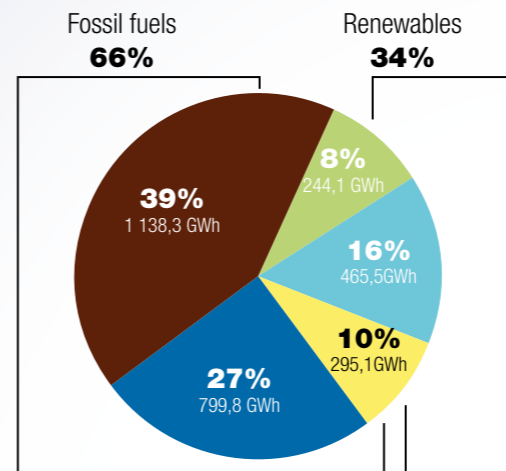


CHANGES IN ELECTRICITY PRODUCTION by energy type

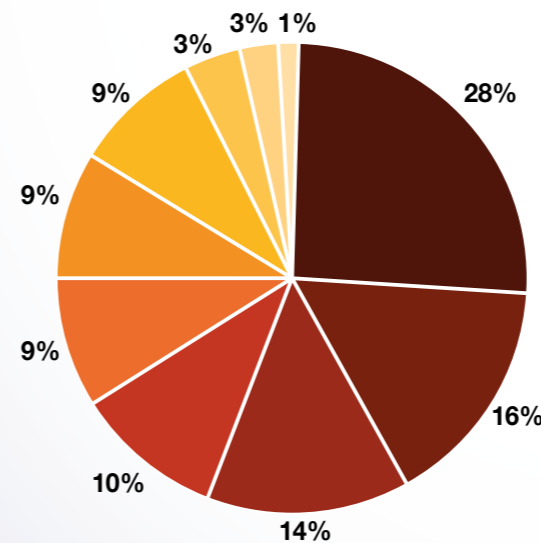


TOTAL ELECTRICITY PRODUCTION

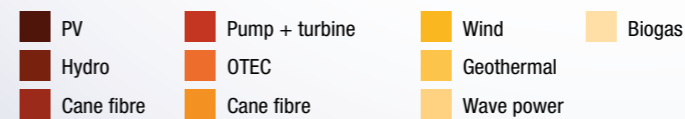
by energy type, in 2016



ENERGY MIX IN 2030



Author: OER (Reunion Energy Observatory)



Power generation in Reunion Island

POWER GENERATION
2,943.6 GWh
i.e. 253.2 koe

Sources: SPL ENERGIES REUNION

RE is the island's goal

Buoyed by the island's natural assets, **Reunion Regional Council** has been implementing a proactive sustainable development policy since 2002, as part of **PRERURE**, the regional plan for renewable energy and considerate use of energy.

The ultimate aim is to be self-sufficient in electricity by 2030.

This goal has been embodied by the introduction, in 2009, of the **STARTER Project**, or energy self-sufficiency strategy to boost and facilitate the transition of the Reunion economy.

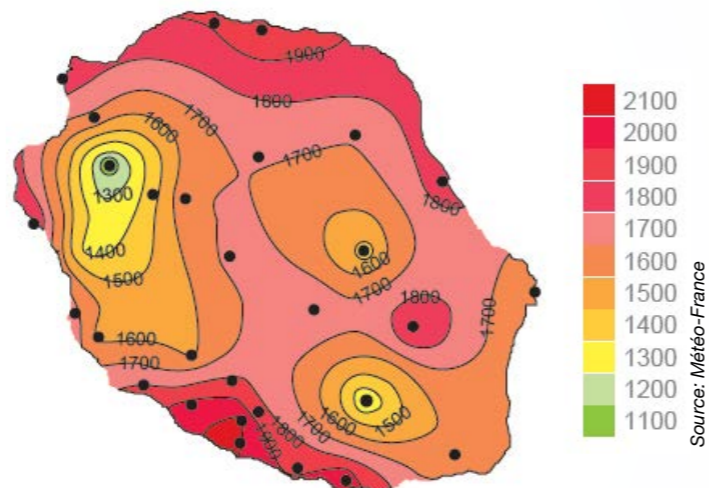
This strategic initiative researches the possibilities to introduce a totally fossil fuel-free energy mix by 2030 using a range of renewable energy sources.

Investing in renewable energy in Reunion is about making a lasting and perfectly reliable green investment.

AN ISLAND of opportunities and expertise

With its natural resources, Reunion has become a centre of excellence to develop renewable energy (RE) and energy management solutions.

Cumulative average annual combined horizontal irradiance in kWh/m²



Solar power

Developing solar power from of exceptional sunlight exposure

Reunion is bathed in 30% more sunshine than mainland France and could generate up to 1,900 kWh/m². This amounts to 1,350 hours of sunshine a year, with periods rising to more than 2,000 h/yr.



Biomass

Re-using biomass waste

Sources of biomass waste, like wood, bagasse (sugar cane and cane fibre) could provide up to 756 GWh/yr by 2020.

Wind power

Enormous wind energy potential

62% of Reunion is exposed to wind and wind speeds of 6 to 7 m/s, meaning that the island has significant potential for 30 m high wind turbines. The target is to achieve a maximum of 60 to 70 MW of wind power by 2025.



The potential to develop "Smart grids"

As an island, Reunion has an enhanced energy and environmental profile as well as complex challenges. This makes it the ideal test-bed to develop new energy technology, such as "smart grids" for power supply.

Marine energy

The potential to develop a whole range of technologies

Reunion is exposed to the southern trade winds and this together with the seabed morphology, ocean currents, the island's relief and its many water courses, all heralds a bright future for the development of marine energy.



RE SECTOR aid programmes

RE is one of the priority sectors benefiting from the support of Reunion Regional Council. Companies operating in the sector can access attractive investment support programmes, such as "promote renewable energy development projects, especially biomass and biogas" and "self-sufficient photovoltaic plants for service companies and industry".

AIMS

The aim of public policies is to reduce Reunion's energy dependence by actioning levers to deliver this goal. These efforts not only involve introducing existing technology but also research and development into new technology and resources.

ELIGIBLE EXPENDITURE

- #Waste-to-energy biomass and organic waste programmes using a range of methods (combustion, anaerobic digestion and gasification, etc.).
- #Projects that promote renewable and/or recovered energy (including solar air conditioning)
- #Developing storage-free, self-sufficient PV plants in the service and manufacturing sectors, as well as project management studies to deliver these initiatives (excl. feasibility studies)

BENEFICIARIES

- #For the "promote renewable energy development projects, especially biomass and biogas" measure: private companies and local authorities.
- #For the "self-sufficient photovoltaic plants for service companies and industry": private companies, associations, public authorities, local authorities and their inter-municipal associations.

AMOUNTS OF AID AND ELIGIBLE EXPENDITURE

PROMOTING RENEWABLE WASTE-TO-ENERGY BIOMASS AND BIOGAS SCHEMES

ELIGIBLE EXPENDITURE:

Eligible costs include additional investments to promote energy generation from renewable sources and are determined as follows:

- a) if power generation investment costs from renewable sources can be identified as separate investments within overall investments costs (for example, when they are connected with an easily identifiable component added to an existing facility). These renewable energy source-related costs are then eligible for support;
- b) if power generation investment costs from renewable sources can be identified by referring to similar, less environmentally-friendly investments that might have been plausible without aid. The difference between the costs of both investments accounts for costs linked to the use of renewable energy are therefore eligible for support;
- c) if specific small-scale facilities for which no less environmentally-friendly investment is possible due to no small-scale facilities being available. In this case, total investment costs to secure higher levels of environmental protection are eligible for support.

Costs not directly linked to a rise in the level of environmental protection are ineligible.

Level of aid for cases a) and b) described above:

Small businesses: 80% of eligible costs
Medium-sized companies: 70% of eligible costs
Large companies: 60% of eligible costs

Level of aid for case c) described above:

Small businesses: 65% of eligible costs
Medium-sized companies: 55% of eligible costs
Large companies: 45% of eligible costs

MAXIMUM LIMITS:

- The amount of the ERDF grant is limited to €3 M per project.
- The eligible amount for solar air-conditioning is limited to 4,000 euros/kW cold air and grants for projects are restricted to €50,000 per equipped site.

SELF-CONTAINED PHOTOVOLTAIC POWER PLANTS FOR SERVICE COMPANIES AND INDUSTRY

ELIGIBLE EXPENDITURE:

Eligible costs include additional investments to promote energy generation from renewable sources and are determined as follows:

- a) if power generation investment costs from renewable sources can be identified as separate investments within overall investments costs (for example, when they are connected with an easily identifiable component added to an existing facility). These renewable energy source-related costs are then eligible for support;
- b) if power generation investment costs from renewable sources can be identified by referring to similar, less environmentally-friendly investments that might have been plausible without aid. The difference between the costs of both investments accounts for costs linked to the use of renewable energy are therefore eligible for support;

Grant intervention rate: 35%

Maximum grant aid rates (all direct and indirect public aid schemes combined) :

Small businesses: 80% of eligible costs
Medium-sized companies: 70% of eligible costs
Large companies: 60% of eligible costs

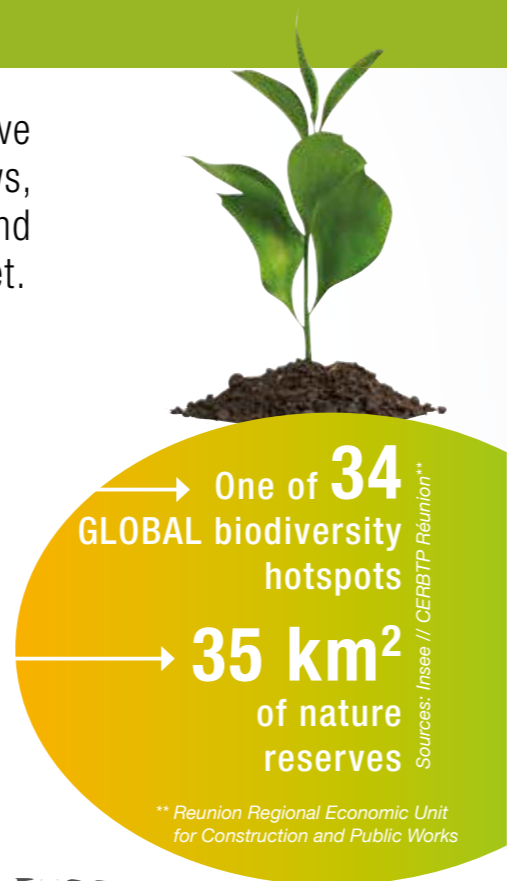


THE ENVIRONMENT

Reunion is an island with a modern and proactive attitude to the environment. Tighter European laws, coupled with rapid growth of Reunion's population and economy has fostered growth in this strategic market.

Some figures

- # 1 of 10 marine biodiversity hotspots
- # A national park covering 42% of the island, i.e. 105,509 ha
- # 11 biological reserves
- # A key source of waste for recovery: 522,000 tonnes of household and similar waste and 1,640,000 tonnes of business waste in 2015. Almost 2 million tonnes of inert construction waste*
- # 3,000 employees and 243 companies providing, distributing and treating water, waste management and decontamination, including 1,630 businesses solely involved in waste collection and processing**



A centre of environmental excellence



*End-of-Life Vehicles. **source: Customs Service.
***Waste Electronic and Electrical Equipment

A land of opportunity

In environmental terms, Reunion is a centre of excellence, with significant opportunities for research and innovation.

Waste reduction, recovery and recycling

An important source of waste to be re-used, numerous opportunities to add to existing industries (wood, metal, cardboard, plastics, tyres, medical waste, EOL vehicles*, ink cartridges, etc.) and develop untapped sectors such as used edible oils, etc.

Under the Basle Convention, Reunion must export its untreated hazardous waste to the European Union. Given that this accounts for 109,000 tonnes of waste exported in 2017, worth 19 million euros, creating a local industry to deal with this waste on the island is a priority.

The extended producer responsibility principle applies in Reunion and offers the chance to establish local waste recycling companies to process spent batteries and accumulators, tyres, domestic WEEE*** and light bulbs.

Managing and operating 'clean' transport systems

Managing water, air quality and ecosystems

There is huge potential to try out innovative solutions (small-scale waste water treatment plants, phyto-filtration, bioremediation, etc.) thanks to abundant resources and growing needs.

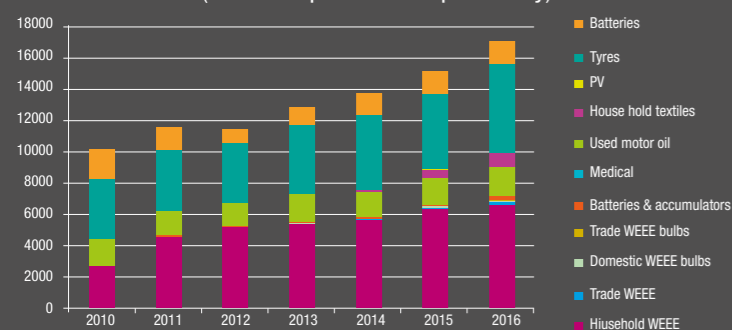
Sustainable agriculture

Reunion is currently the 4th largest French region practicing sustainable agriculture, with 155 farms. It also has 31 certified organic farms.

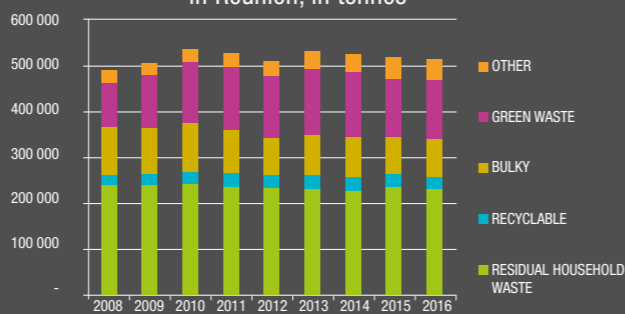
Eco-sustainable construction

Reunion has a wealth of expertise in tropical environments that is highly coveted in Indian Ocean and tropical countries.

EPR COMPANIES (extended producer responsibility)



SOURCE OF HOUSEHOLD AND SIMILAR WASTE COLLECTED in Reunion, in tonnes





STRONG SKILLS and expertise

With its level of technological development, state-of-the-art infrastructure, high-level research and its well-trained, competent workforce, Reunion has considerable expertise in environmental matters.

SPECIALIST TRAINING COURSES provided by leading teaching establishments

Reunion's workforce is trained by some of France's foremost institutions, providing specialist training courses right up to Master's degree level.

Teaching establishments like the University of Reunion Island, ESIROI (Reunion - Indian Ocean Engineering School), the University Institute of Technology and some high schools prepare students for careers such as managers, engineers, project managers, specialist technicians, project officers, architects and advisors, etc.

Examples of training courses taught in Reunion

- # DUT technical university diploma in biological engineering, specialising in environmental engineering
- # Vocational degree in agriculture and sustainable development in tropical island environments
- # Master's degree in biodiversity and tropical ecosystems
- # Engineering degree in sustainable construction and the environment

AN ISLAND AT THE CUTTING EDGE OF RESEARCH

Reunion has considerable environmental research capacity thanks to:

#A STRONG PRESENCE OF LEADING FRENCH RESEARCH BODIES:

IRD (French National Research Institute for Development), BRGM (the French Geological Survey), IFREMER (French Research Institute for Maritime Activities), CIRAD (Agricultural Research Centre for International Development)

#RELIABLE AND WELL-EQUIPPED RESOURCE CENTRES:

CIRBAT (Reunion Tropical Construction Innovation and Research Centre)

@ Further information: www.cirbat.re

#CRITT REUNION - REGIONAL CENTRE FOR INNOVATION TECHNOLOGY TRANSFER

This has a Environmental Quality and Safety and Metrology Unit

@ Further information: www.critt.re

SPECIALISED ENVIRONMENTAL aid programmes

The environment is one the priority sectors identified for support by Reunion Regional Council. Businesses in the sector can access Council support, with attractive investment support schemes.

Investments in the public interest to re-use residual organic substances (ROS) for agriculture

AIMS

This scheme supports the creation of public interest projects to treat waste, effluents and organic by-products to recycle for agricultural use.

ELIGIBLE EXPENDITURE

- # Fees for studies and services: studies to define and organise the sector, preliminary research, project management fees, inspections for statutory regulation compliance
- # Training costs
- # Purchase of land for a sum amounting to up to 10% of total eligible expenditure for the project
- # Building work and new equipment subject to the conditions pertaining to Article 13(b) of Regulation (EU) No. 807/2014 and the decree of eligibility of inter-fund expenditure:
 - Infrastructure, technical buildings and annexes,
 - Equipment, mechanical facilities and installations required to operate the project (ROS collection and processing)
 - Operational management systems to monitor the facility's technical and production output

BENEFICIARIES

All joint project developers comprising at least two stakeholders, particularly farmers' groups and/or agri-industrial bodies and/or local authorities and/or other operators involved in ROS.

Grant intervention rate: 75%

OTHER ENVIRONMENTAL AID SCHEMES CAN ALSO BE COMBINED:

The Water Board has a range of funding schemes for actions to improve industrial waste water treatment, raising public awareness about water-related issues or initiatives to save water in farming.

@ For more information: www.eaureunion.fr

The ADEME offers funding support for the environmental sector: decision-making support (assessments, studies, etc.), clean transport systems, investment in waste processing or reduction facilities, cutting CO² emissions

@ Further information: www.ademe.fr

Your contacts in Reunion



REUNION REGIONAL COUNCIL

The Council's goal is for Reunion to become self-sufficient in energy by 2025-2030. To achieve this, it has several activity programmes and is introducing numerous schemes to manage energy demands while also developing renewable energy solutions. The Regional Council invested more than 20 million euros in 2012.

@ Further information: www.regionreunion.com



REUNION ISLAND DEPARTMENTAL COUNCIL

Reunion Island Departmental Council owns 92,000 ha of state and department woodland, amounting to roughly 40% of the island. It also owns 80% of the UNESCO world heritage site. As part of its day-to-day environmental remit, it maintains, develops and provides facilities for sites and forest trails, in partnership with the French Forestry Commission (Office National des Forêts).

The Departmental Council's Walking and Hiking Trails Plan provides several hundred kilometres of woodland paths and tracks which form an outstanding asset for learning and awareness-raising.

@ Further information: www.cg974.fr



TÉMERGIE

Smart Energy Technology, Renewable Energy and Remote Energy Management

This island-based energy cluster comprises some forty professionals working in renewable energy, as well as harnessing and storing power.

@ Further information: www.temergie.com



QUALITROPIC

Qualitropic's role is to help develop environmentally-friendly R&D projects and processes using natural tropical resources in the food, biotechnology and health sectors.

@ Further information: www.qualitropic.fr



ADEME

French Environmental and Energy Management Agency

ADEME is a French public agency, closely involved in implementing state policy on energy and the environment. It also provides private companies with technical and financial support.

@ Further information: www.ademe.fr



SPL ENERGIES REUNION

SPL Énergies Réunion promotes the use of renewable energy as part of efforts to support sustainable development on the island, especially with households and local authorities.

@ Further information: www.energies-reunion.com



GREEN CLUSTER

GREEN, a Regional Environmental Enterprise Grouping, is a French-registered association comprising multi-industry companies with public and private sector bodies keen to make the environment a driver for economic, ecological and social development for Reunion.

@ Further information: www.clustergreen.re



QUALITY OF LIFE
in Reunion

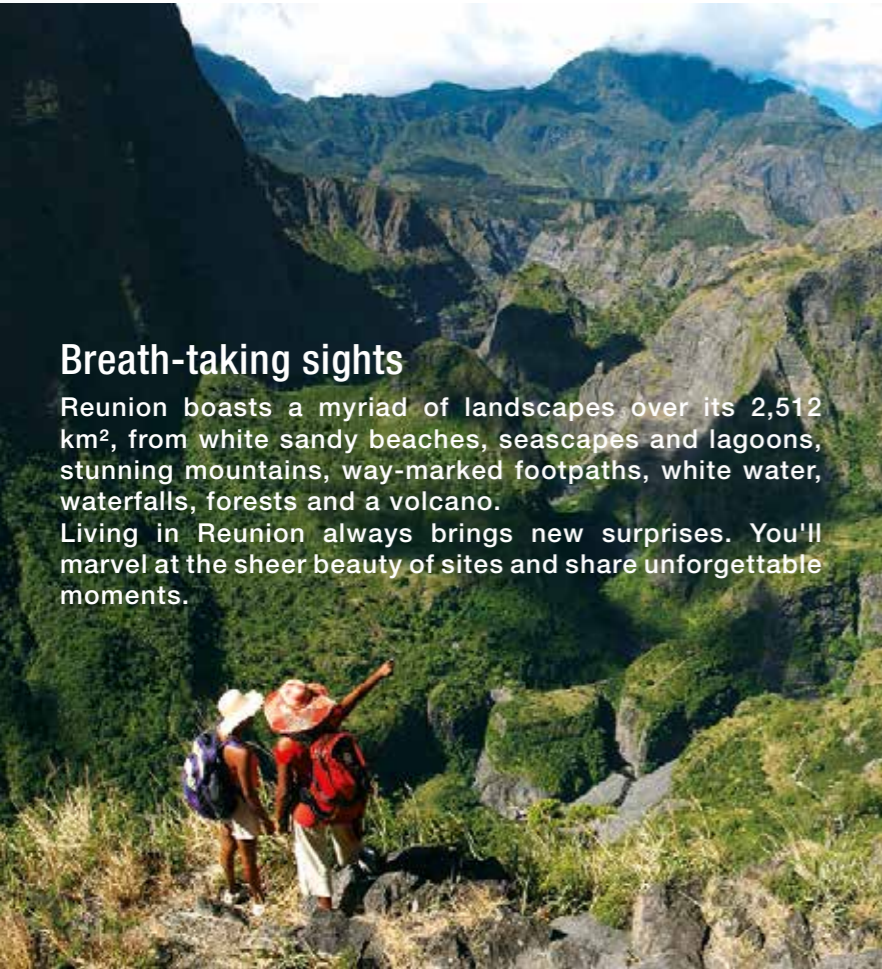
3

Choosing Reunion

Means enjoying an outstanding quality of life all-year-round in a jewel of UNESCO world heritage

Breath-taking sights

Reunion boasts a myriad of landscapes over its 2,512 km², from white sandy beaches, seascapes and lagoons, stunning mountains, way-marked footpaths, white water, waterfalls, forests and a volcano. Living in Reunion always brings new surprises. You'll marvel at the sheer beauty of sites and share unforgettable moments.



Just a short time difference with mainland France
Despite the long distance between Reunion and mainland France, the time difference is relatively small:

+2h
in SUMMER

+3h
in WINTER



Cultural harmony

One of Reunion's prime assets is its warm and welcoming people. They form a cultural melting-pot, an art of living together and a culture you can't put a price on.



A wealth of cultural heritage

More than 140 historic sites and monuments, 20 of which are listed, 5 French state-administered museums, Department-run theatres, cultural and music festivals and much more.



Pleasant sunny weather all-year-round

- Reunion only has two seasons, opposite to those in Europe:
- Dry, mild winters from May to October
- Hot and humid summers from November to April



A great place to do business in an idyllic setting,

Reunion is a truly unique destination!



NEXA,
future
projects
accelerator

4



NEXA

Regional Agency for Development, Investment and Innovation

VISION

As a project accelerator in Reunion, NEXA's task is to support economic development on the island and boost its appeal.

MISSIONS

NEXA's missions target:

- #Structuring key business sectors for greater competitiveness,
- #Nurturing the innovation potential of island businesses,
- #Overseeing and delivering the attractiveness strategy,
- #Boosting economic information and knowledge on the island,
- #Contributing to territorial strategies and helping deliver them.

NEXA's activities make the Reunion economy more competitive and sustainable in key areas identified by the regional strategy:



INTER-CONNECTED PROFESSIONS

NEXA relies on inter-connected professions to carry out its tasks. focusing on prospection, coordinating networks, business intelligence, project development guidance, delivering promotional campaigns and helping structure new business sectors.



A

Aéroport de La Réunion
Roland Garros
Tél : (+262) 262 48 80 00
Mail : contact@reunion.aeroport.fr
www.reunion.aeroport.fr

Aéroport de Pierrefonds
Tél : (+262) 262 96 80 00
Mail : info@pierrefonds.aeroport.fr
www.pierrefonds.aeroport.fr

Agence de Gestion des Initiatives Locales en matière Européenne (AGILE)
Mail : celleurope@agile-reunion.org
www.reunioneurope.org

Agence de l'Environnement et de la Maîtrise de l'Energie (ADEME)
Tél : (+262) 262 71 11 30
Mail : ademe.reunion@ademe.fr
www2.ademe.fr

Agence Film Réunion (AFR)
Tél : (+262) 262 92 29 18
Mail : courrier@agencefilmreunion.com
www.agencefilmreunion.com

Agence Française de Développement (AFD)
Tél : (+262) 262 90 00 90
Mail : afdsaintdenis@afd.fr
www.reunion.afd.fr

APLAMEDOM
Tél : (+ 262) 262 93 88 18
Mail : contact@aplamedom.org
www.aplamedom.org/

ARIPA - Association Réunionnaise Interprofessionnelle de la Pêche et de l'Aquaculture
Tél : (+ 262) 262 42 23 75

Assurance Maladie des Exploitants Agricoles (AMEXA)
Tél : 0 811 300 974
www.cgssmsa974.fr

Association Nationale de la Recherche et de la Technologie (ANRT)
Tél : 01 55 35 25 50
www.anrt.asso.fr

B

Banque de la Réunion (BR)
Tél : (+262) 262 40 01 23
www.banquedelareunion.fr

Banque Française Commerciale Océan Indien (BFCOI)
Tél : (+262) 262 40 55 55
www.bfcoi.com

Banque Postale
Tél : (+262) 262 479 479
www.labanquepostale.fr

BNP Paribas Réunion
N° à tarif spécial : 0 820 84 08 30
N° à tarif spécial : 0 810 252 252
www.reunion.bnpparibas.net

BRED BP / BRED Cofilease
N° à tarif spécial : 0 820 33 64 91
www.bred.fr

Bureau de Recherches Géologiques et Minières (BRGM)
Tél : (+262) 262 21 22 14
www.brgm.fr

C

CAFINEO - société de financement
Tél : (+262) 262 92 13 13
www.commerce.cafineo.fr

Caisse d'Épargne et de Prévoyance
Provence-Alpes-Corse (CEPAC)

Tél : 0 821 010 043
www.caisse-epargne.fr

Caisse des Dépôts et Consignations (CDC)
Tél : (+262) 262 90 03 00
Mail : dr.reunion@caissedesdepots.fr
www.valoffre.caissedesdepots.fr

Caisse Régionale de Crédit Agricole Mutuel de La Réunion
Tél : (+262) 262 40 81 81
www.ca-reunion.fr

Caisse Régionale de Crédit Maritime Mutuel (CRCMM) d'Outre-mer
Tél : (+262) 262 42 12 25
www.creditmaritime-outremer.com

CASDEN Banque Populaire
Tél : (+262) 262 21 08 40
www.casden.fr

CENTHOR-CCI Réunion
Tél : (+262) 262 22 85 00
www.ccifformation.re

Centre de coopération Internationale en Recherche Agronomique pour le Développement (CIRAD)

- **Direction**
Tél : (+262) 262 52 80 00
- **Centre de Recherche et de Veille sur les maladies émergentes dans l'Océan Indien (CRVOI)**
Tél : (+262) 262 93 88 05
- **Laboratoire agroalimentaire du Cirad**
Tél : (+262) 262 92 24 47
- **Plate-forme de Protection des Plantes (3P)**
Tél : (+262) 262 49 92 00
Mail : bernard.reynaud@cirad.fr
www.umr-pvbmt.cirad.fr

Centre de Formation Métiers Automobile et Transports (CFAT)
Tél : (+262) 262 70 08 60

Centre d'Innovation et de Recherche du Bâti Tropical (CIRBAT)
Tél : (+262) 262 58 87 90
Mail : jerome.vuillemin@cm-reunion.fr
www.cirbat.re

Centre National de la Recherche Scientifique (CNRS) Unité Mixte de Recherche (UMR)
Tél : (+262) 262 48 33 66
Mail : contact@univ-reunion.fr
www.univ-reunion.fr

Centre Régional d'Innovation et de Transfert de Technologie (CRITT)
Tél : (+262) 262 92 24 00
Mail : critt@reunion.cci.fr
www.critt.re

Centre Technique Interprofessionnel de la Canne et du Sucre de La Réunion (CTICS)
Tél : (+262) 262 30 33 44
www.ctics.fr

CGPME
Tél : (+ 262) 262 96 43 16
Mail : contact@cgpme-reunion.com
cgpme-reunion.com

Chambre d'Agriculture de La Réunion
Tél : (+262) 262 94 25 94
www.reunion.chambagri.fr

Chambre de Commerce et d'Industrie de La Réunion (CCIR)
Tél : (+262) 262 94 20 00
Mail : sg.dir@reunion.cci.fr
www.reunion.cci.fr

Chambre des Métiers et de l'Artisanat de La Réunion
Tél : (+262) 262 90 81 92
Mail : cdm@cm-reunion.fr
www.artisanat974.re

Club du Tourisme
Tél : (+262) 262 58 30 47
www.clubtourisme.re

Cluster Green - Groupement Régional des Entreprises Engagées pour l'Environnement
Contact : Christiane ALBERT - SICR
www.sicr.re

Compagnie Financière de Bourbon (CFB)
Tél : (+262) 262 71 13 71

Compagnie Générale d'Affacturage (CGA)
Tél : 01 71 89 99 99
www.c-g-a.fr

Conseil général de La Réunion
Tél : (+262) 262 90 30 30
www.cg974.fr

Conseil régional de La Réunion
Tél : (+262) 262 48 70 00
Mail : region.reunion@cr-reunion.fr
www.regionreunion.com

Conservatoire National des Arts et Métiers (CNAM) de La Réunion
Tél : (+262) 262 42 28 37
Mail : info@cnam.re
www.cnam.re

Crédit Moderne Océan Indien (CMOI)
Tél : (+262) 262 92 04 04
Mail : igp974@creditmoderne.re
www.credit-moderne.com

Cyclotron Réunion Océan Indien (CYROI)
Tél : (+262) 262 53 88 10
Mail : c.meriau@cyroi.fr
www.cyroi.fr

D

DAAF - Direction de l'Alimentation, de l'Agriculture et de la Forêt de La Réunion
Tél : (+262) 262 938 800
Mail : daaf974@agriculture.gouv.fr
www.daf974.agriculture.gouv.fr

LE DEPARTEMENT DE LA REUNION
Tél : (+ 262) 262 90 30 30
www.facebook.com/CGREUNION
www.cg974.fr

DEAL – Direction de l'Environnement, de l'Aménagement et du Logement
Tél : (+ 262) 262 40 26 26
deal-reunion@developpement-durable.gouv.fr

DIECCTE - Direction des Entreprises, de la Concurrence, de la Consommation, du Travail et de l'Emploi de La Réunion
Tél : (+262) 262 90 21 41
www.reunion.dieccte.gouv.fr

DIGITAL REUNION
Tél : (+ 262) 262 92 24 50
Mail : mail@artic-asso.org
www.digitalreunion.com

E

Ecole d'Apprentissage Maritime (EAM)
Tél : (+262) 2622 42 00 61
Mail : eamr@wanadoo.fr
www.ecolemaritime.fr

Ecole d'Architecture du Port
Tél : (+262) 262 45 71 70
Mail : ecole.d-architecture@wanadoo.fr
www.montpellier.archi.fr/reunion

École de Gestion et de Commerce de La Réunion (EGC)
Tél : (+262) 262 48 35 12
www.egc-reunion.re

École d'ingénieurs en informatique (SUPINFO)
Tél : (+262) 262 28 79 01
Mail : reunion@supinfo.com
www.reunion.supinfo.com

École du BTP, du Centre d'Études Supérieures Industrielles (EI-CESI)
Tél : (+262) 262 70 08 65
Mail : eibtp@reunion.cci.fr
www.eibtp.re

École Supérieure d'Art de La Réunion (ESA)
Tél : (+262) 262 43 08 01
Mail : contact@esareunion.com
www.esareunion.fr

Ecole Supérieure d'Ingénieurs Réunion Océan Indien (ESIROI)
Tél : (+262) 262 48 33 44
Mail : secretariat-esiroi@univ-reunion.fr
esiroi.univ-reunion.fr

École Supérieure du Professorat et de l'Éducation (ESPE)
Mail : contact@univ-reunion.fr
www.espe-reunion.fr

Énergies Réunion SPL - société publique locale
Tél : (+262) 262 257 257
Mail : arer@arer.org
www.arer.org

eRcane - groupement d'intérêt économique
Tél : (+262) 262 28 21 29
Mail : siegmund@ercane.re
www.ercane.re

Établissement Public Local d'Enseignement et de Formation Professionnelle Agricole (EPLEFPA)
Mail : reunion.webmaster@educagri.fr
www.reunion.educagri.fr

F

Fédération Réunionnaise de Tourisme (FRT)
Tél : 0810 160 000
Mail : contact@reunion.fr
www.reunion.fr

Fortis Commercial Finance (FCF) Océan Indien - société de financement
Tél : (+262) 262 92 25 55

G

Grand Port Maritime De La Réunion (GPMDLR)
Tél : (+262) 262 42 90 00
www.reunion.port.fr

I

IEDOM
Tél : (+262) 262 90 71 00
www.iedom.fr/la-reunion

Ile de La Réunion Tourisme (IRT)
Tél : 0810 160 000
Mail : contact@reunion.fr
www.reunion.fr

Iles Vanille
Tél : 0810 160 000
www.ilesvanille.com

InfoCom Réunion - formation et enseignement
Tél : (+262) 262 48 33 66
Mail : contact@univ-reunion.fr
www.infocom-reunion.fr

Institut d'Administration des Entreprises (IAE)
Tél : (+262) 262 21 16 26
Mail : iae@univ-reunion.fr
www.iae-reunion.fr

Institut de l'image de L'Océan Indien (ILOI)
Tél : (+262) 262 430 881
Mail : info@iloi.fr
www.iloi.fr

Institut Français de Recherche pour l'Exploitation de la Mer (IFREMER)
Tél : (+262) 262 42 03 40
Mail : delegation.reunion@ifremer.fr
www.ifremer.fr/lareunion

Institut Confucius
Tél : (+262) 262 48 33 66
Mail : contact@univ-reunion.fr
www.univ-reunion.fr

Institut de Physique du Globe de Paris (IPGP)
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www.ipgp.fr

Institut National de la Santé et de la Recherche Médicale (INSERM)
Tél : (+262) 262 35 90 00
www.chr-reunion.fr

Institut Universitaire de Technologie (IUT)
www.iut-lareunion.fr

Institut de Recherche pour le Développement (IRD)
Tél : (+262) 262 29 93 41
Mail : coreus@ird.fr
www.coreus.ird.fr

L

Laboratoire d'Énergétique, d'Électronique et des Procédés (LE2P)
Tél : (+262) 262 93 81 60
Mail : doyensc@univ-reunion.fr
www.sciences.univ-reunion.fr

Laboratoire de Physique et Ingénierie Mathématique pour l'Énergie et l'environnement (PIMENT)
Tél : (+262) 262 57 92 45
www.piment.univ-reunion.fr

Laboratoire d'Informatique et de Mathématique (LIM)
Tél : (+262) 262 48 33 95
www.lim.univ-reunion.fr

M

MEDEF
Tél : (+ 262) 262 20 01 30
Mail : emmanuel.sardain@medef-reunion.com
www.medef-reunion.com

Météo-France
Tél : (+262) 262 92 11 00
www.meteo-reunion.com

N

NATIXIS FACTOR - société de financement
www.factor-natixis.com

NEXA - Agence Régionale de Développement, d'Investissement et d'Innovation
Tél : (+262) 262 20 21 21
Mail : investinreunion@nexa.re
www.nexa.re

O

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www.opar.univ-reunion.fr

OCEOR Lease
www.lease.natixis.com

Office de l'eau de La Réunion
Tél : (+262) 262 30 84 84
Mail : office@eaureunion.fr
www.eaureunion.fr

OSEO
Tél : (+262) 262 90 00 66
www.oseo.fr

P

Préfecture
Tél : (+ 262) 262 40 77 77
Mail : courrier@reunion.pref.gouv.fr
www.reunion.pref.gouv.fr

Préfecture – SGAR
Secrétariat particulier
Tél : (+ 262) 262 40 77 02

Q

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Mail : qualitropic@qualitropic.fr
www.qualitropic.fr

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Tél : (+262) 262 48 26 25
www.sorefi.fr

SOFIDER Océan Indien
Tél : (+262) 262 40 32 32
[www.sofider.re // www.bred.fr](http://www.sofider.re//www.bred.fr)

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Tél : (+262) 262 48 33 66
Mail : contact@univ-reunion.fr
www.osur.univ-reunion.fr

T

Technologies des Énergies Maîtrisées, Énergies Renouvelables et Gestion Isolée de l'Énergie de La Réunion (Temergie) - cluster énergie
Tél : (+262) 262 19 05 48
Mail : postmaster@temergie.com
www.temergie.com

Technopole de La Réunion
Tél : (+262) 262 90 71 80
Mail : courrier@technopole-reunion.com
www.technopole-reunion.com

U

UHR
Union des Hôteliers Réunionnais
Tél : (+ 262) 262 33 10 10
Mail : uhr@orange.fr

UMIH – Union des Métiers et des Industries de l'Hôtellerie
Tél : (+ 262) 262 55 37 30
Mail : umih@ilerunion.com

Union Réunionnaise des Producteurs de l'Audiovisuel et du Cinéma (URPAC)
Tél : (+262) 262 90 71 80
Mail : contact@urpac.org
www.urpac.org

Université de La Réunion
Tél : (+262) 262 93 80 80
Mail : contact@univ-reunion.fr
www.univ-reunion.fr

NEXA - March 2019

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